Box 38 MJP

This Instrument Prepared By:
George E. Mudter, Jr., Attorney
27th Floor, L& C Tower
Nashville, TN 37219

Send Tax Bills to New Owner(s):
Tennessee Housing Develpment
Agency
700 Landmark Center
7th Floor
Nashville, TN 37219

BOOK 7697 PAGE 43

Map:136-10B
Parcel:18

SUCCESSOR TRUSTEE'S DEED

WHEREAS, default having been made in the payment of the debt and obligations, terms and conditions, provided for in that certain Deed of Trust, dated February 27th, 1985, to Edward Seddon, Trustee, executed by Michael Hendrixson and wife, Nancy Hendrixson, as same appears of record in Book 6503, page 713, Register's Office for Davidson County, Tennessee; and

WHEREAS, the lawful owner and holder of said indebtedness has removed Edward Seddon, as Trustee under said Deed of Trust and has nominated and appointed Marilyn Jean Patterson as Successor Trustee, pursuant to the terms of said Deed of Trust, which appointment of Successor Trustee is of record in Book 7644, page 287, Register's Office for Davidson County, Tennessee; and

WHEREAS, the said Marilyn Jean Patterson, Successor Trustee, is thereby vested with title to the property described in said Deed of Trust for all purposes therein contained, and she is clothed with all the powers, duties and obligations therein conferred upon the named Trustee; and

WHEREAS, the entire indebtedness secured by the above referenced instrument has matured and is past due and unpaid, the owner thereof requested the undersigned to advertise and sell the security according to the terms of said instrument; and

WHEREAS, in accordance with said request, the said real estate was advertised for sale in The Nashville Record, a newspaper published in Davidson County, Tennessee, the first insertion appearing on September 15, 1988, and subsequent insertions appearing on September 22, 1988, and September 29, 1988, giving the time, terms, place of sale and description of the real estate; and

WHEREAS, on October 25, 1988, at 11:00 o'clock A.M., being the time and at the front door of the Courthouse in Nashville, Davidson County, Tennessee, being the place mentioned in said advertisements, the undersigned offered said real estate for sale in accordance with all the terms and requirements in the above referenced instrument, and advertisement of sale made in connection therewith, at which time said real estate was offered for sale at public outcry to the highest and best bidder for cash and was struck off and sold to Tennessee Housing Development Agency at and for the sum of FORTY-FOUR THOUSAND FOUR HUNDRED SEVENTY-FIVE DOLLARS and No/100 ($44,475.00), which was the highest and best bid in connection therewith; and

WHEREAS, the purchaser, being the holder of the indebtedness, has complied with the terms of the sale by paying into the hands of the undersigned Successor Trustee the expenses of sale, the balance being applied upon said indebtedness for which the property was sold.

NOW, THEREFORE, in consideration of the premises and the payment by Tennessee Housing Development Agency, of the sum of money so paid, receipt of which is hereby acknowledged, the undersigned, Marilyn Jean Patterson, as Successor Trustee, does hereby grant, bargain, sell and convey to the said Tennessee Housing Development Agency, its successors and assigns, in fee simple forever, the property above-mentioned and now further

described as being in the County of Davidson, and State of Tennessee, to-wit:

BEING Lot No. 43, Unit 43, Condominium Site Plan of Lots 15-20, 41-56 of Section Four, Priest Lake Forest of record in Plat Book 5200, page 574, amending Plat Book 5200, page 573, Register's Office for Davidson County, Tennessee, to which plat reference is hereby made for a more complete description.

Being the same property conveyed to Michael Hendrixson and wife, Nancy Hendrixson by deed from Cary Enterprises, Inc. of record in Book 6503, page 710, Register's Office for Davidson County, Tennessee.

This is improved property known as 3520 Seneca Forest, Nashville, Tennessee 37217.

TO HAVE AND TO HOLD the real property above described, together with the privileges and appurtenances and hereditaments thereunto belonging or in any wise appertaining unto Tennessee Housing Development Agency, its successors and assigns, in fee simple forever, to whom the said Marilyn Jean Patterson, Successor Trustee, warrants the title to the aforesaid real property against the lawful claims of all persons claiming by, through or under her, as such Successor Trustee, but no further or otherwise.

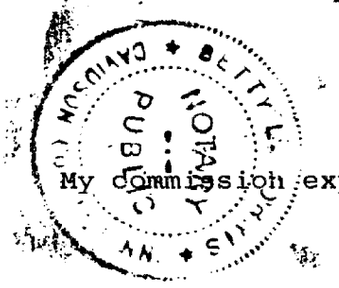
IN WITNESS WHEREOF, Marilyn Jean Patterson, as Successor Trustee, has executed this instrument on the 4th day of November, 1988.

Marilyn Jean Patterson
MARILYN JEAN PATTERSON
SUCCESSOR TRUSTEE

STATE OF TENNESSEE)
)
COUNTY OF DAVIDSON)

Before me, the undersigned, a Notary Public of the State and County aforesaid, personally appeared Marilyn Jean Patterson, the within named bargainor, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that she executed the foregoing instrument for the purpose therein contained.

WITNESS my hand and seal, at office in Nashville, Tennessee, this 4th day of November, 1988.



Betty L. Morris
NOTARY PUBLIC

My commission expires: 1-21-1990

STATE OF TENNESSEE)
)
COUNTY OF DAVIDSON)

The actual consideration or value whichever is greater, to the best of my knowledge and belief, for this transfer is $44,475.00.

Marilyn Jean Patterson
Affiant

Sworn to and subscribed before me,
this 4th day of November, 1988.

Betty L. Morris
Notary Public

My commission expires: 1-21-1990

NOTARY PUBLIC TENN.

82989

IDENTIFICATION REFERENCE

Nov 4 3 11 PM '88

FELIX Z WILSON II REGISTER
DAVIDSON COUNTY, TN

4785 11/04 0101 03CHECK

9.00

MJP1103881