Box 22

Map & Parcel 108-3-A-3900

BOOK 7704 PAGE 61

ROGERS 88-0405

This instrument prepared by:
I. Dyke Tatum, Attorney
200, Arena Place
2001 Charlotte Avenue
Nashville, Tennessee 37203

New Owner - Send Tax Bills:
Secretary of Housing & Urban Development
Suite
One Commerce Place, Suite 1600
Nashville, Tennessee 37239

6.00

DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made this 8th day of November, 1988, between PARTICIA G. ROGERS, hereinafter called GRANTOR, and the Secretary of Housing and Urban Development, his successors and assigns, hereinafter called GRANTEE.

W I T N E S S E T H:

THAT FOR AND IN CONSIDERATION of the sum of One Dollar ($1.00) cash in hand paid, the receipt of which is hereby acknowledged, and other valuable consideration, the GRANTOR has bargained and sold, and by these presents does transfer and convey unto the said GRANTEE, his successors and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows, to-wit:

A CERTAIN CONDOMINIUM UNIT AND LOT IN DAVIDSON COUNTY, TENNESSEE, DESCRIBED AS FOLLOWS; LOT NO. 24, UNIT NO. 39, IN A HORIZONTAL PROPERTY REGIME AS SHOWN ON THE CONDOMINIUM SITE PLAN OF PHASE II OF SECTION 3, PATIO VILLA, AS OF RECORD IN PLAT BOOK 5200, PAGE 495, REGISTER'S OFFICE, DAVIDSON COUNTY, TENNESSEE.

THIS CONVEYANCE IS MADE SUBJECT TO ALL PROVISIONS AND REQUIREMENTS OF THE TENNESSEE HORIZONTAL PROPERTY ACT AS SET OUT IN SEC. 64-2701 ET SEQ. OF THE TENNESSEE CODE ANNOTATED AND THE BY-LAWS OF THE ADMINISTRATION THEREOF; ALL RESTRICTIONS, EASEMENTS, ETC., RIGHTS AND INTEREST IN FAVOR OF OTHER UNIT OWNERS; OPTIONS, BURDENS, ASSESSMENTS AND UNDERTAKINGS, ETC. CONTAINTED IN THE MASTER DEED OF RECORD IN BOOK 5970, PAGE 829, AND RE-RECORDED IN BOOK 6014, PAGE 978, SAID REGISTER'S OFFICE.

BEING THE SAME PROPERTY CONVEYED TO PATRICIA G. ROGERS BY DEED FROM TENNREAL, INC. AND RECORDED IN BOOK 6187, PAGE 869, REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEE, his successors and assigns forever. I covenant with the said GRANTEE that I am lawfully seized and possessed of said land in fee simple, have a good right to convey it, and that the same is unencumbered except as otherwise herein set out.

I further covenant and bind myself, my heirs and representatives to warrant and forever defend the title to the said land to the said GRANTEE, his successors and assigns, against the lawful claims of all persons whomsoever.

THIS DEED is an absolute conveyance of title in effect as well as in form, and is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefore in addition to that hereinabove set forth is the full release of all debts, obligations, and charges heretofore existing on account of and by the terms of that certain Deed of Trust on the property herein conveyed. Said Deed of Trust is dated December 1, 1983, executed by Patricia G. Rogers and recorded in Book 6187, page 872, in the Register's Office for Davidson County, Tennessee, and this conveyance is for the purpose of completely satisfying said obligation and terminating said Deed of Trust and notes secured thereby, and any effect thereof in all respects.

RECEIVED FOR RECORD
NOV 16 9 11 AM '88
DAVIDSON COUNTY, TENN.
REGISTER'S OFFICE

85700

THE GRANTOR further warrants that, as of the date of execution of this instrument, she does not own any other property subject to a mortgage incurred by the Federal Housing Administration or held by the Secretary of Housing and Urban Development; and further that she has not filed a petition in bankruptcy within three (3) months prior to the execution of this deed.

PATRICIA G. ROGERS,
By William P. Sutherland
Power- of- Attorney
of record in the Register's Office
for Davidson County, Tennessee,
Book 7098, Page 521

STATE OF TENNESSEE

COUNTY OF DAVIDSON

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named William P. Sutherland, Power of Attorney for Patricia G. Rogers, bargainor, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that he executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee this 8th day of November, 1988.

Dyanne L. Vinyard
Notary Public

My Commission Expires: 3-11-91

STATE OF TENNESSEE

COUNTY OF DAVIDSON

The actual value or consideration, whichever is greater for this transfer is ¤40,943.58.

Affiant

Subscribed and sworn to before me, this the 8th day of November, 1988.

Dyanne L. Vinyard
Notary Public

My Commission Expires: 3-11-91