THIS INSTRUMENT PREPARED BY:

DENNEY, LACKEY & CHERNAU
P. O. Box 3429
218 Third Avenue, North
Nashville, Tennessee 37219-0429

BOOK 7704 PAGE 436

ADDRESS NEW OWNER AS FOLLOWS:

Tennessee Development
Corporation
P.O. Box 146
Nashville, TN 37221

SEND TAX BILLS TO:

Same

MAP-PARCEL NOS.

Map 106-11
Parcel 21
6DA-12492

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

The actual consideration or value, whichever is greater, for this transfer is $425,000.00.

William H. Carothers Jr.
Affiant

Subscribed and sworn to before me this 15th day of NOVEMBER, 1988.

Notary Public

My commission expires: Nov. 19, 1991

8.5.8.5.4.

INDEXING REFERENCE

Nov 16 12 06 PM '88

FILED & WITNESSED IN REGISTER'S OFFICE DAVIDSON COUNTY, TENN.

WARRANTY DEED

For and in consideration of the sum of Ten ($10.00) Dollars, cash in hand paid by the hereinafter named Grantees, and other good and valuable considerations, the receipt of which is hereby acknowledged, I, DOUGLASS B. SMITH, UNMARRIED, hereinafter called the Grantor, has bargained and sold, and by these presents does transfer and convey unto TENNESSEE DEVELOPMENT CORPORATION, hereinafter called the Grantee, its successors and assigns, a certain tract or parcel of land in Davidson County, State of Tennessee, described as follows: to-wit:

A tract of land located in the 6th Civil District of Davidson County, Tennessee, being Lot No. 7 on the plat of Section 3, Interstate Park South and recorded in Book 4460, page 191, Register's Office for said County, and more particularly described as follows:

Beginning at a concrete monument in the southerly right-of-way line of Hill Avenue, said monument being approximately 802.55 feet along the southerly right-of-way of Hill Avenue from the right-of-way intersection of Hill Avenue and Crutchfield Avenue and proceeding as follows: with the southerly right-of-way of Hill Avenue and with a curve to the left having a radius of 486.45 feet a distance of 75 feet to a concrete monument; thence S 46° 41' E a distance of 113 feet to an iron pin, said iron pin being the northeasterly corner of the herein described tract and the northwesterly corner of Lot 8; thence leaving said right-of-way, S 43° 19' W a distance of 200.84 feet to an iron pin, said iron pin being in the southerly boundary of the herein described tract and the northerly property line of Tennessee Preparatory School; thence N 50° 43' W a

distance of 4.08 feet to a concrete monument; thence N 50° 43' W a distance of 189.65 feet to a concrete monument; thence N 49° 48' 30" W a distance of 28.97 feet to a concrete monument; thence leaving said southerly boundary, N 52° 09' 02" E a distance of 224.46 feet to the point of beginning and containing 42,871 square feet or 0.984 of an acre, more or less, as shown on the recorded plat of Section 3, Interstate Park South, recorded in Book 4460, page 191, and as per survey by Turner Engineering Company, dated June 1, 1973.

Being the same property conveyed to Frank L. Smith, Jr. and wife, Rachel G. Smith, by deed from McDowell Development Corporation, a Tennessee corporation as of record in Book 5876, page 477, said Register's Office.

Being the same property conveyed to Douglass B. Smith by deed from Frank L. Smith, Jr. and wife, Rachel G. Smith, by deed of record in Book 7704, page 434, Register's Office for Davidson County, Tennessee.

This property is subject to the plan of record in Book 4460, page 191, said Register's Office.

This is improved property known as 327 Hill Avenue, Nashville, Tennessee 37210.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said Grantee, its successors and assigns, forever; and I covenant with the said Grantee that I am lawfully seized and possessed of said land in fee simple, have a good right to convey it, and the same is unencumbered, unless otherwise herein set out; and I further covenant and bind myself, my heirs and representatives, to warrant and forever defend the title to the said land to the said Grantee, its successors and assigns, against the lawful claims of all persons whomsoever. Wherever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

WITNESS my hand this 15 day of November, 1988.

Douglass B. Smith

STATE OF TENNESSEE)

COUNTY OF DAVIDSON)

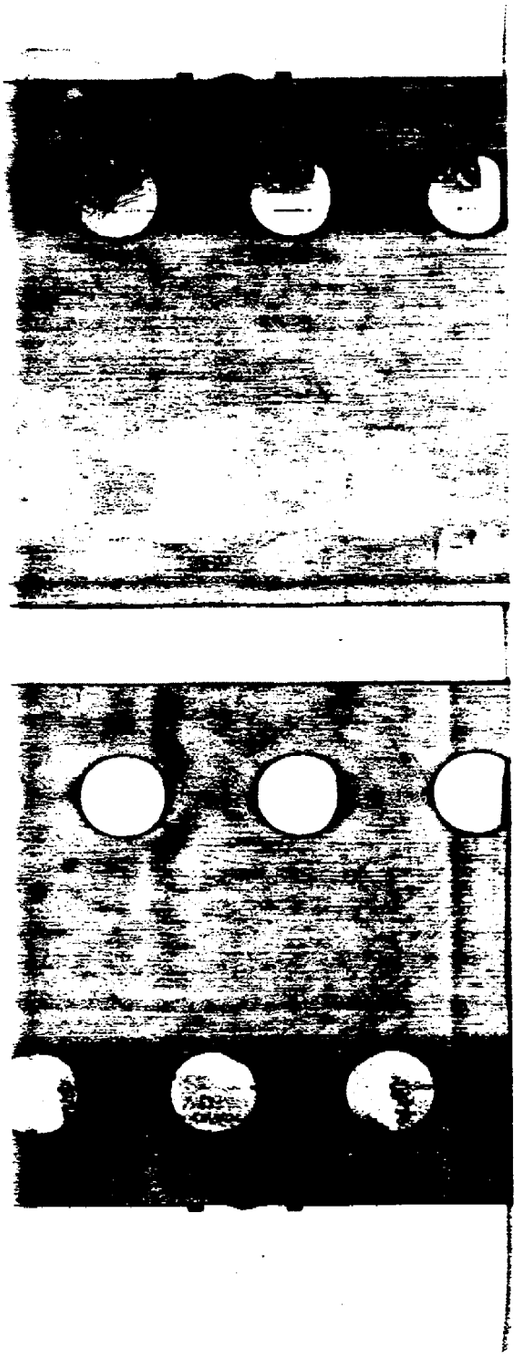
Personally appeared before me, William L. Rosenberg, Notary Public, Douglass B. Smith, with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purposes therein contained.

WITNESS my hand, at office, this 15th day of November 1988.

Notary Public

My commission expires: Nov. 10, 1991

0101 32C-ECK 1409.00



OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7704 PAGE 438

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CAMT
425000.00
CON TX 1402.50
PRFEE 0.50
WDEED 6.00
TOTAL ~~1409.00~~
CHECK ~~1409.00~~

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

11/16/88 01 12:08 0001 8136

8 5 8 5 4

IDENTIFICATION

Nov 16 12 06 PM '88

FELIX Z WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 154691