Map: 142-03-0-A

Parcel: 397.00

WARRANTY DEED

Address of New Owner(s)
Deer Lake Retirement Association, Inc.
P. O. Box 728
Brentwood, Tennessee 37027

Send Tax Bills To:

SAME

This Instrument Prepared By:

James D. Jordan
Guenther & Jordan
860 Vanderbilt Plaza
2100 West End Avenue
Nashville, Tennessee 37203

MAIL

STATE OF TENNESSEE)

COUNTY OF DAVIDSON)

The actual consideration or value (whichever is greater) for this transfer is $47,500.00.

James D. Jordan
Affiant

Subscribed and sworn to before me this 21st day of November, 1988.

0136 11/22 0101 03CHECK 163.25

Rita F. Gregg
Notary Public

My Commission Expires: 10-9-91

For and in Consideration of the sum of FORTY-SEVEN THOUSAND FIVE HUNDRED DOLLARS and other good and valuable consideration (the receipt of which is hereby acknowledged), I, Matthew P. Ashwood, Executor, of the Estate of Ann G. Ashwood, deceased have bargained and sold, and by these presents do transfer and convey to Deer Lake Retirement Association, Inc., a Tennessee nonprofit corporation, its successors and assigns, a certain tract or parcel of land in the County of Davidson, State of Tennessee, described as follows:

Unit No. 397 in Deer Lake Retirement Community, a horizontal property regime, as shown on the Plat of Deer Lake Retirement Community recorded in Book 5050, Pages 28 and 29, and as amended in Book 5050, Pages 62 and 63, Book 5589, Page 949 Register's Office for Davidson County, Tennessee, and described in a Master Deed recorded in Book 5097, Pages 529 through 539 and in Bylaws of Deer Lake Retirement Association, Inc., of record in Book 7556, Page 354, Register's Office of Davidson County, Tennessee, to which reference is hereby made. The easements, restrictive covenants, conditions and regulations imposed upon and relating to the property, apartment owners and tenants of Deer Lake Retirement Community contained in the aforesaid Master Deed, Bylaws and the Rules and Regulations adopted pursuant to the Bylaws are incorporated in this deed by reference and made a part hereof the same as though copied herein verbatim. The purchasers by acceptance hereof expressly assume and agree to be bound by and comply with all of the covenants, terms, provisions and conditions set forth in the aforesaid documents including but not limited to the obligation to pay monthly assessments for the maintenance and operation of Deer Lake Retirement Community in accordance with the Master Deed and Bylaws. The purchasers further specifically acknowledge that their right to transfer ownership of the above described apartment unit or to lease said unit is

subject to certain options and restrictions contained in the Master Deed and Bylaws.

Being the same property conveyed to Ann G. Ashwood, a single woman, by warranty deed from Retirement Housing Services, Inc., of record in Deed Book 6280, Page 730, Register's Office for Davidson County, Tennessee.

Matthew P. Ashwood is Executor with power of sale under the Will of Ann G. Ashwood of record in Will Book 164, Page 749, County Clerks's Office for Davidson County, Tennessee.

This is improved property, known as 397 Deer Lake Drive, Nashville, Tennessee 37221.

To have and to hold the above described tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to Deer Lake Retirement Association, Inc., its successors and assigns, forever.

I, Matthew P. Ashwood, Executor, do represent to Deer Lake Retirement Association, Inc., that I am lawfully seized and possessed of the above described land in fee simple; have a good right to convey it, and the same is unencumbered, except as described herein.

I, Matthew P. Ashwood, Executor, do bind myself, my successors and assigns, to warrant and forever defend the title to the above described land to Deer Lake Retirement Association, Inc., its successors and assigns, against the lawful claims of all persons.

Witness this 21 day of NOVEMBER, 1988.

Matthew P. Ashwood
Matthew P. Ashwood, Executor

STATE OF TENNESSEE)

COUNTY OF DAVIDSON)

Personally appeared before me, JAMES D. JORDAN, a Notary Public in and for the above County and State, the within named Matthew P. Ashwood, the bargainor(s), with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence) and who acknowledged that he/she/they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 21 day of NOVEMBER, 1988.

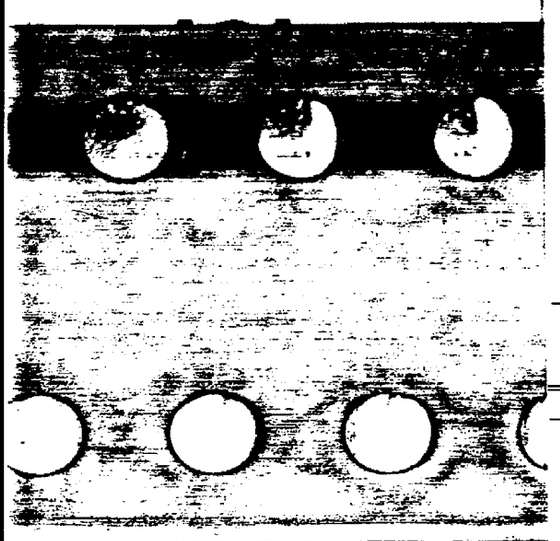
NOTARY PUBLIC
NOTARY PUBLIC
LARGE
My Commission Expires: 7-9-89

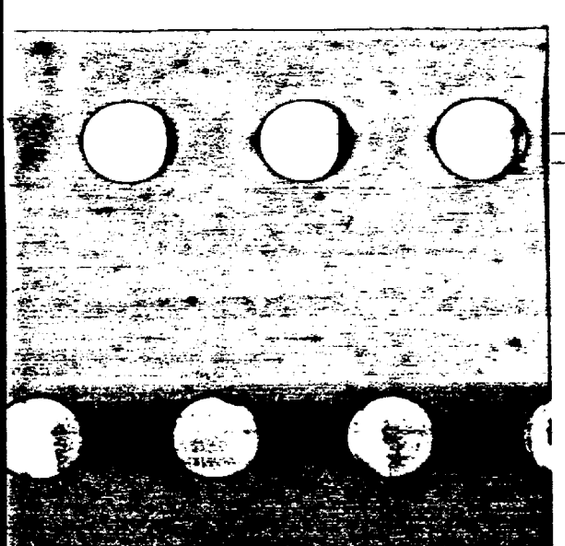
8752 4

IDENTIFICATION

Nov 22 11 13 AM '88

FELIX Z WILSON JR REGISTER
DAVIDSON COUNTY, TN





OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7709 PAGE 639

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			CAMT	47500.00
			CON TX	156.75
			PRFEE	0.50
			WDEED	6.00
			TOTAL	163.25
			CHECK	163.25
11/22/88	01	11:16 0001		0136

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

8.7.5.2.4

IDENTIFICATION REFERENCE

NOV 22 11 23 AM '88

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 156669