FROM: ALMAL ASSOCIATES

TO: ALMO PROPERTIES

This instrument prepared by:
DEARBORN & EWING, ATTORNEYS (JEH)
Suite 1200, One Commerce Place
Nashville, Tennessee 37239

Address New Owner as follows:
Almo Properties

Send Tax Bills To:
Same

Map-Parcel No.
Map 172;
Parcel 79

STATE OF _____)
COUNTY OF _____)

The actual consideration or value, whichever is greater, for this transfer is $ 384848.10 .

Affiant

Subscribed and sworn to before me, this the 5th day of December, 1988.

Notary Public

My Comm. Expires: _____

NOTARY PUBLIC AT LARGE STATE OF TENNESSEE

GENERAL WARRANTY DEED

FOR AND IN CONSIDERATION OF the sum of Ten Dollars, cash in hand paid by the hereinafter named GRANTEE, and other good and valuable considerations, the receipt and legal sufficiency of which are hereby acknowledged, ALMAL ASSOCIATES, a North Carolina general partnership, hereinafter called "GRANTOR", has bargained and sold, and by these presents does transfer and convey unto ALMO PROPERTIES, a California general partnership, herein called "GRANTEE", its successors, and assigns, a certain tract or parcel of land in Davidson County, State of Tennessee, described as follows, to wit:

(FOR REAL PROPERTY DESCRIPTION SEE EXHIBIT A ATTACHED HERETO AND INCORPORATED HEREIN BY REFERENCE AS FULLY AS THOUGH COPIED VERBATIM HEREIN.)

Said property is transferred subject to the limitations, restrictions, and encumbrances set forth on Exhibit A.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEE, its successors, and assigns, forever, and GRANTOR does covenant with the said GRANTEE that it is lawfully seized and possessed of said land in fee simple, has a good right to convey it, and the same is unencumbered, unless otherwise herein set out; and GRANTOR does further covenant and bind itself, its successors, assigns, and representatives, to warrant and forever defend the title to the said land to the said GRANTEE, its successors, and assigns, against the lawful claims of all persons whomsoever. Wherever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

90919

IDENTIFICATION REFERENCE

Dec 5 3 15 PM '88

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

WITNESS its hand this 21st day of November, 1988.

ALMAL ASSOCIATES, a North Carolina general partnership

BY: Harlon-East Properties, Inc., a North Carolina corporation, General Partner

By: _____

Title: President

STATE OF N.C.)
COUNTY OF Wake)

Before me, the undersigned, a Notary Public in and for the County and State aforesaid, personally appeared HARRISON H LASKY, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who upon oath acknowledged himself to be a President of Harlon-East Properties, Inc., a North Carolina corporation, general partner of ALMAL ASSOCIATES, a North Carolina general partnership, the within named bargainor, and that he as such President of the corporate general partner, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the partnership by himself as President of the corporate general partner.

Witness my hand and seal, at office in Raleigh, _____, this the 21st day of November, 1988.

MARY ELLEN SPOSATO NOTARY PUBLIC WAKE COUNTY

Mary Ellen Sposato
NOTARY PUBLIC

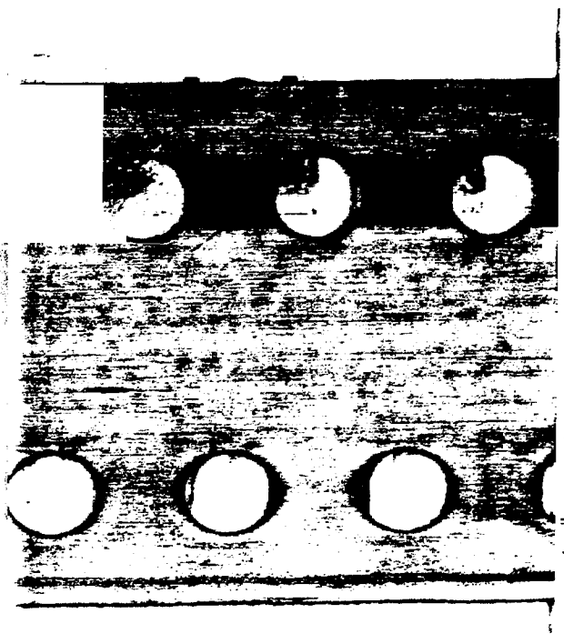
My Commission Expires: My Commission Expires 4-4-93

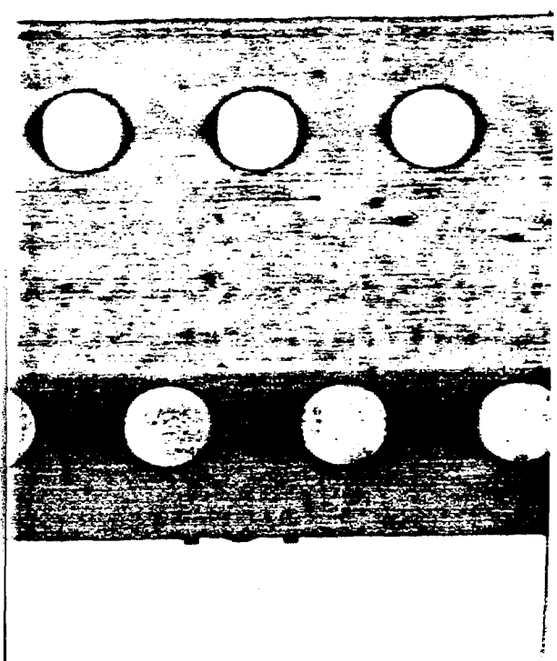
JEH1708

EXHIBIT A

Land in Davidson County, Tennessee, being Lot No. 1 on the Plan of Lodge South of record in Book 6900, page 238, Register's Office for Davidson County, Tennessee, to which reference is hereby made for a more complete description of said lot.

Being part of the same property conveyed to Almal Associates, a North Carolina General Partnership, by deed from Paul E. Johnson, unmarried, of record in Book 6843, page 762, said Register's Office.





OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7720 PAGE 107

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID

CAMT 384348.10
CON TX 1269.84
PRFEE 0.50
WDEED 9.00
TOTAL 1279.34
CHECK 1279.34

12/05/88 01 15:15 0001 4343

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

9091.9

IDENTIFT REFERENCE

Dec 5 3 15 PM '88

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 160562