FHA 483-1035243-3503

This instrument prepared by:
Richard Manson, Attorney
1314 5th Avenue North
Germantown Center, Suite 300
Nashville, Tennessee 37208

New owner: Send Tax Bills:
Sect. of Housing & Urban
Development
One Commerce Place
16th Floor
Nashville, TN 37239

BOOK 7721 PAGE 915

DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made this 1st day of October, 1988, between David W. Carter and wife, Dawn P. Carter, hereinafter called GRANTORS, and the Secretary of Housing and Urban Development, his successors and assigns, hereinafter called GRANTEE.

W I T N E S S E T H:

THAT David W. Carter and wife, Dawn P. Carter, executed a Deed of Trust on 13th day of June, 1985 which was recorded in Book No. 6601, Page 394, Register's Office for Davidson County, Tennessee, a promissory note fully described in said Deed of Trust; and

THAT Troy & Nichols, Inc. assigned the Deed of Trust of record in Book 6601, Page 394, to the Secretary of Housing and Urban Development, in Book 6992, Page 632, Register's Office for Wilson County, Tennessee.

THAT FOR AND IN CONSIDERATION of the sum of One Dollar ($1.00) cash in hand paid, the receipt of which is hereby acknowledged, and other valuable consideration, the GRANTORS have bargained and sold, and by these presents do transfer and convey unto the said GRANTEE, his successors and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows, to-wit:

> Land in Davidson County, Tennessee, being part of Lot No. 14, Nashville Trust Companyy's Subdivision, of the Land of John Woodard, Deceased, as of record in Book 161, page 127, Register's Office for Davidson County, Tennessee.
>
> Said lot fronts 100 feet on the westerly line of Meridian Street, formerly Old Dickerson Road, and extends back between parallel lines 200 feet to a dead line measuring 100 feet thereon.
>
> Being the same property conveyed to David W. Carter and wife, Dawn P. Carter by deed from Samuel C. Worsham, Jr., Executor of record in Book 6601, page 391 Register's Office for Davidson County, Tennessee.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEE, his successors and assigns forever. We covenant with the said GRANTEE that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and that the same is unencumbered except as otherwise herein set out.

WE further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said land to the said GRANTEE, his successors and assigns, against the lawful claims of all persons whomsoever.

THIS DEED is an absolute conveyance of title in effect as well as in form, and is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefore in addition to that hereinabove set forth is the full release of all debts, obligations, and charges heretofore existing on account of and by the terms of that certain Deed of Trust on the property herein conveyed. Said Deed of Trust is dated June 13, 1985 executed by David W. Carter and wife, Dawn P. Carter, recorded in Book 6601, Page 394, in the Register's Office for Davidson

County, Tennessee, and this conveyance is for the purpose of completely satisfying said obligation and terminating said Deed of Trust and notes secured thereby, and any effect thereof in all respects.

THE GRANTORS further warrant that, as of the date of execution of this instrument, they do not own any other property subject to a mortgage incurred by the Federal Housing Administration or held by the Secretary of Housing and Urban Development; and further that they have not filed a petition in bankruptcy within three (3) months prior to the execution of this deed.

David W Carter
DAVID W. CARTER

Dawn P. Carter
DAWN P. CARTER

STATE OF South Carolina)
COUNTY OF Berkeley)

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named DAVID W. CARTER and wife, DAWN P. CARTER, the bargainor(s), with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Goose Creek South Carolina this 1 day of October, 1988.

Joan Mae Hurst
NOTARY PUBLIC

My Commission Expires: COMMISSION EXPIRATION SEPT. 26, 1994

RETURN TO:
Richard Manson, Attorney
MANSON, JACKSON & ASSOCIATES
1314 5th Avenue North
Germantown Center, Suite 300
Nashville, Tennessee 37208-2726

PROPERTY ADDRESS:

1512 Meridian Street
Nashville, Tennessee 37207

91564

IDENTIFICATION

Dec 7 1 01 PM '88

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN