WARRANTY DEED

Name and Address of New Owner:

BAILEY MORTGAGE COMPANY
200 South Lamar St
Jackson, MS. 39201

Send Tax Bills To:

Bailey Mortgage Company
200 South Lamar St
Jackson, MS. 39201

Tax Map and Parcel/
Field Book

150-2-14
02D73358

FILED
RECEIVED
IDENTIFICATION REFERENCE
9 17 42

FOR AND IN CONSIDERATION of the sum of Ten and no/100ths Dollars ($10.00), cash in hand paid to T.J. Neumann & Associates, Inc., Debtor-in-Possession, a Tennessee Corporation ("Grantor"), the receipt of which is hereby acknowledged by Grantor, and for other good and valuable consideration, Grantor has this day bargained and sold, pursuant to an Order Allowing Sale of Property Free and Clear of Interest of the United States Bankruptcy Court, Notice of Sale by Absolute Auction and Amendment and Correction of Notice of Sale by Absolute Auction, recorded November 4, 1988, of record in Book 7696, Page 912, in the Register's Office of Davidson County, Tennessee, and does hereby transfer and convey unto BAILEY MORTGAGE COMPANY, a Mississippi corporation, ("Grantee"), their heirs and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows:

> Land in Davidson County, Tennessee, being Lot No. 20 on the Plan of Addition to Section I, Harbor Gate of record in Book 6050, page 304, said Register's Office, to which reference is hereby made for a more complete description.
>
> Being the same property conveyed to T.J. Neumann and Associates, Inc. by deed from Robert N. Buchanan, III, Successor Trustee of record in Book 7140, page 656, Register's Office for Davidson County, Tennessee.

Grantor assumes and agrees to pay the ad valorem taxes for the current year and Grantee shall pay the ad valorem taxes for all subsequent years.

There is excepted from the warranty hereof all building restrictions, protective covenants, and prior mineral reservations of record.

There is excepted from the warranty hereof all easements and rights of way of record or as shown on the plat of the respective subdivision, all as recorded in the Register's Office of Davidson County, Tennessee.

WITNESS THE SIGNATURE OF THE GRANTOR, this the 14th day of November, 1988.

T.J. NEUMANN & ASSOCIATES, INC.
a Tennessee Corporation

ATTEST:

Janet M Neumann
Secretary

BY: T.J. Neumann
T.J. Neumann
Its President

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Before me, Lisa Norton,
a Notary Public of the State and County aforesaid, appeared T.J. NEUMANN, to me personally known who, being by me duly sworn, did say that he is President of T.J. NEUMANN & ASSOCIATES, INC., a Tennessee Corporation, and that said instrument was signed and delivered in behalf of said corporation, by authority of its Board of Directors, and said T.J. Neumann acknowledged said instrument to be the free act and deed of said corporation.

WITNESS MY HAND AND SEAL, in Nashville, Tennessee, this the 17th day of November, 1988.

NOTARY PUBLIC

My Commission Expires:
4-12-91

RECORDERS MEMO
LEGIBILITY OF WRITING, TYPING OR PRINTING IS UNSATISFACTORY IN THIS DOCUMENT WHEN RECEIVED.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration for this conveyance, or value of the property conveyed, whichever is greater, is $ 14,000.00.

BAILEY MORTGAGE COMPANY

BY: _____
Affiant Matt B. Jensen, Asst. Vice President

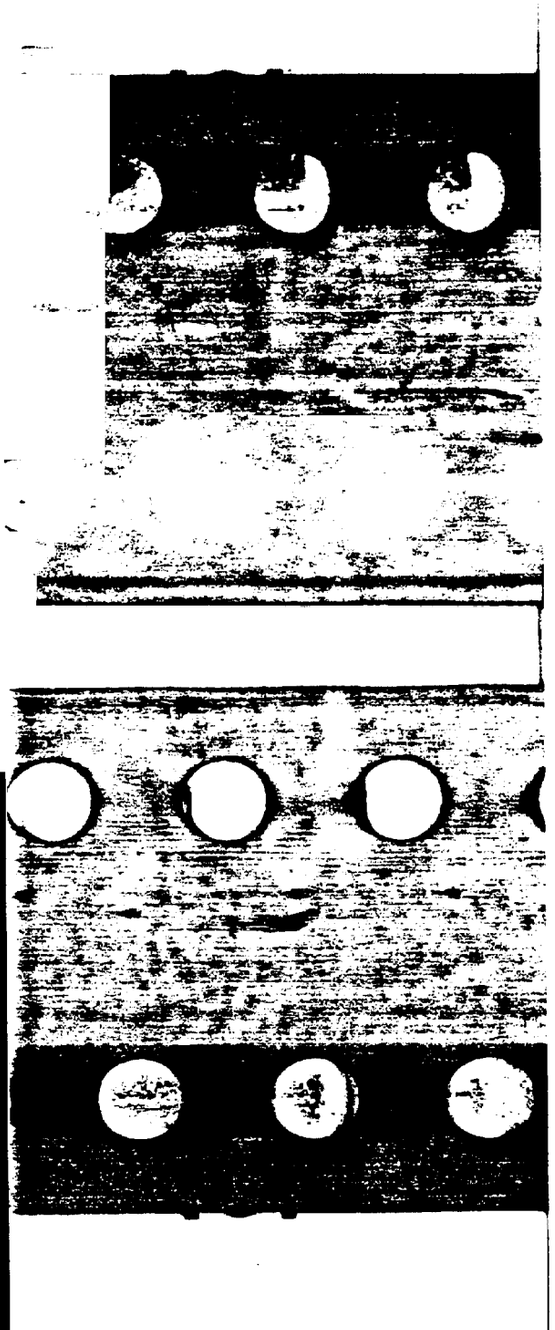
SWORN TO AND SUBSCRIBED BEFORE ME, a Notary Public of the State and County aforesaid, on the 19th day of November, 1988.

_____
NOTARY PUBLIC

My Commission Expires:
January 11, 1992

This Instrument Prepared by:

John Howard Shows
200 South Lamar Street
P.O. Box 1389
Jackson, Mississippi 39215-1389
601/949-8023



OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7722 PAGE 553

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID

CAMT 14000.00
CON TX 46.20
PRFEE 0.50
WDEED 9.00
TOTAL 55.70
CHECK 55.70

12/07/88 01 15:53 0001 5274

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

91742

IDENTIFI REFERENCE

Dec 7 3 52 PM '88

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 161476