SEND TAX BILLS TO:

VULCAN LANDS, INC.

P. O. BOX 7

KNOXVILLE, TN 37901
ATTN: Lloyd Sentell

MAP: 135 GR: 9 PAR: 11

IMPROVED: X

UNIMPROVED: _____

ADDRESS OF NEW OWNER(S):

VULCAN LANDS, INC.
P.O. Box 7
Knoxville, TN 37901
Attn: Lloyd Sentell

THIS INSTRUMENT PREPARED BY:

J. STEPHEN BROWN, PC
ATTORNEY AT LAW
P.O. Box 792, 225 East Market
Lebanon, Tennessee 37087

D E E D

BOOK 7723 PAGE 516

FOR AND IN CONSIDERATION of the sum of SIXTY-SIX THOUSAND, FIVE HUNDRED DOLLARS ($66,500.00), cash in hand paid, the receipt of which is hereby acknowledged, we, **SIDNEY B. NEELY, a widow, and DAVID LEE NEELY and wife, PATRICIA ANN NEELY,** have this day bargained and sold, and by these presents do hereby transfer and convey unto **VULCAN LANDS, INC.**, a New Jersey corporation, its successors and assigns, the following described tract or parcel of land, together with all improvements and appurtenances thereunto belonging, situate and lying in Davidson County, Tennessee, and being more particularly described as follows:

Being Lot No. 11 on the Plan of Una Manor Subdivision, Section 2, of record in Book 2900, Page 95, Register's Office of Davidson County, Tennessee.

Said Lot No. 11 fronts 90.0 feet on the southerly margin of Forges Drive and runs back between lines measuring 297.4 feet on the westerly side and 304.0 feet on the easterly side to a dead line in the rear on which it measures 115.5 feet.

DEED REFERENCE:
Being the same property conveyed to Sidney O. Neely and wife, Sidney B. Neely by deed from The Union Acceptance Corporation, of record in Book 3573, Page 481, Register's Office of Davidson County, Tennessee. The said Sidney O. Neely has died and Sidney B. Neely succeeded to the ownership of the entire fee to the property as the surviving tenant by the entirety. And by deed conveying a 1/3 interest to David Lee Neely and wife, Patricia Ann Neely from Sidney B. Neely, a widow, of record in Book 7432, Page 60, Register's Office of Davidson County, Tennessee.

TO HAVE AND TO HOLD said property, together with all improvements and appurtenances thereunto belonging, unto the

said Grantees herein, their heirs and assigns, forever, in fee simple.

WE COVENANT with the said Grantee herein, that we are lawfully seized and possessed of the within conveyed property; that we have a good and lawful right to make this conveyance; that the said property is free, clear, and unencumbered, except as herein shown; and that we will forever warrant and defend the title thereto against the lawful claims of all persons whomsoever.

REAL PROPERTY TAXES: The real property taxes for the year 1988 shall be apportioned between the Grantors herein and the Grantee herein as of the date of this deed, and shall be paid at closing. The real property taxes for all prior years, if any, shall be paid by the Grantors herein.

RESTRICTIONS: This conveyance is made subject to restrictions of record in Book 3000, Page 406, and to any and all restrictions and encumbrances as may be shown of record in the Register's Office of Davidson County, Tennessee.

SET BACK LINES, EASEMENTS AND RIGHTS OF WAY: This conveyance is made subject to the details and notes of the plat of record in Plat Book 2900, Page 95, including but not limited to a 30 foot minimum building setback line from Forges Drive and to a public utility and drainage easement running along side the westerly line and rear of the said property; and to any and all minimum building setback lines, any and all other easements and rights of way, public and private, as may be shown of record in the Register's Office of Davidson County, Tennessee.

POSSESSION: Possession to be given with delivery of deed.

WITNESS OUR HANDS on this the 1st day of December, 1988.

Sidney B. Neely
SIDNEY B. NEELY

David Lee Neely
DAVID LEE NEELY

Patricia Ann Neely
PATRICIA ANN NEELY

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STATE OF TENNESSEE
COUNTY OF WILSON

Personally appeared before me, the undersigned authority, a Notary Public, in and for the state and county aforesaid, the within named, SIDNEY B. NEELY, DAVID LEE NEELY and wife, PATRICIA ANN NEELY, with each of whom I am personally acquainted and who acknowledged to me the execution of the foregoing instrument for the purposes therein contained.

WITNESS my hand and seal at office on this the 1st day of December, 1988.

Kay E. Midgett
NOTARY PUBLIC

KAY E. MIDGETT NOTARY PUBLIC AT LARGE STATE OF TENNESSEE

MY COMMISSION EXPIRES:
10-11-90

ACTUAL CONSIDERATION CLAUSE

I, or we, hereby swear or affirm that the actual consideration for this transfer or value of the property transferred, whichever is greater is $66,500.00, which amount is equal to or greater than the amount which the property transferred would command at a fair voluntary sale.

David Lee Neely
AFFIANT

Subscribed and sworn to before me, this the 1st day of December, 1988.

Kay E. Midgett
NOTARY PUBLIC

KAY E. MIDGETT NOTARY PUBLIC AT LARGE STATE OF TENNESSEE

My Commission Expires:
10-11-90

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J. STEPHEN BROWN
ATTORNEY AT LAW
225 EAST MARKET STREET
LEBANON, TENNESSEE 37087

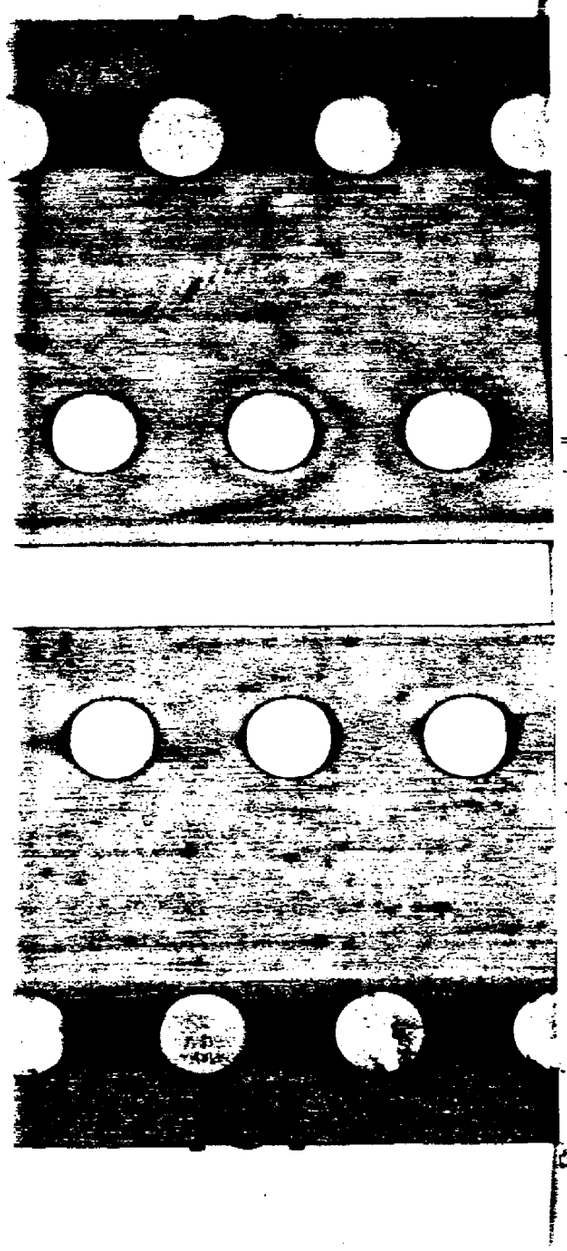
92041

IDENTIF REFERENCE

DEC 8 2 42 PM '88

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

5641 12/08 0101 03CHECK 231.95



OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

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CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID

CAMT 66500.00
CON TX 219.45
PRFEE 0.50
WDEED 12.00
TOTAL 231.95
CHECK 231.95

12/08/88 01 14:42 0001 5641

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

92041

IDENTIFICATION REFERENCE

Dec 8 2 42 PM '88

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 161842