This instrument prepared by:
J. Phillip Jones, Attorney
Suite 200, Arena Place
2001 Charlotte Avenue
Nashville, Tennessee 37203

Mail New Owner - Send Tax Bills:
Royal Crest Homes, Inc.
201 Foxwood Lane
Franklin, Tennessee 37064

82-3-196

DEED IN LIEU OF FORECLOSURE

BOOK 7746 PAGE 552

THIS INDENTURE, made this 3rd day of October, 1986, between Jerry Lane Mudd and wife, Regina Diane Mudd, hereinafter called GRANTORS, and Royal Crest Homes, Inc., his successors and assigns, hereinafter called GRANTEE.

W I T N E S S E T H:

THAT FOR AND IN CONSIDERATION of the sum of One Dollar ($1.00) cash in hand paid, the receipt of which is hereby acknowledged, and other valuable consideration, the GRANTORS have bargained and sold, and by these presents do transfer and convey unto the said GRANTEE, his successors and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows, to-wit:

LAND in Davidson County, Tennessee, being Lot No. 113 on the Plan of the Benedict Land Co's. Subdivision of the Lindsley Tract of record in Book 332, page 40, Register's Office for said County.

SAID Lot No. 113 fronts 50 feet on the easterly margin of Stockell Street and extends back between parallel lines 170 feet to an alley in the rear.

BEING the same property conveyed to Jerry Lane Mudd and wife, Regina Diane Mudd by deed from Royal Crest Homes, Inc. of record in Book 6535, page 817, in the Register's Office for Davidson County, Tennessee.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEE, his successors and assigns forever. We covenant with the said GRANTEE that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and that the same is unencumbered except as otherwise herein set out.

WE further covenant and bind ourselves, our heirs and representatives to warrant and forever defend the title to the said land to the said GRANTEE, his successors and assigns, against the lawful claims of all persons whomsoever.

THIS DEED is an absolute conveyance of title in effect as well as in form, and is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefore in addition to that hereinabove set forth is the full release of all debts, obligations, and charges heretofore existing on account of and by the terms of that certain Deed of Trust on the property herein conveyed. Said Deed of Trust is dated April 12, 1985, executed by Jerry Lane Mudd and wife, Regina Diane Mudd and recorded in Book 6535, page 820, in the Register's Office for Davidson County, Tennessee, and this conveyance is for the purpose of completely satisfying said obligation and terminating said Deed of Trust and notes secured thereby, and any effect thereof in all respects.

THE GRANTORS further warrant that, as of the date of execution of this instrument, that they have not filed a petition in bankruptcy within three (3) months prior to the execution of this deed.

99682

IDENTIFICATION REFERENCE

JUN 6 1 40 PM '86

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

Jerry Lane Mudd

Jerry Lane Mudd

Regina Diane Mudd

Regina Diane Mudd

STATE OF TENNESSEE

COUNTY OF DAVIDSON

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Jerry Lane Mudd and wife, Regina Diane Mudd, the bargainor, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 3rd day of October, 1986.

Jewell E White
Notary Public

My Commission Expires: 5-13-90

STATE OF TENNESSEE

COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater for this transfer is $21,810.32.

Wayne Austin
Affiant

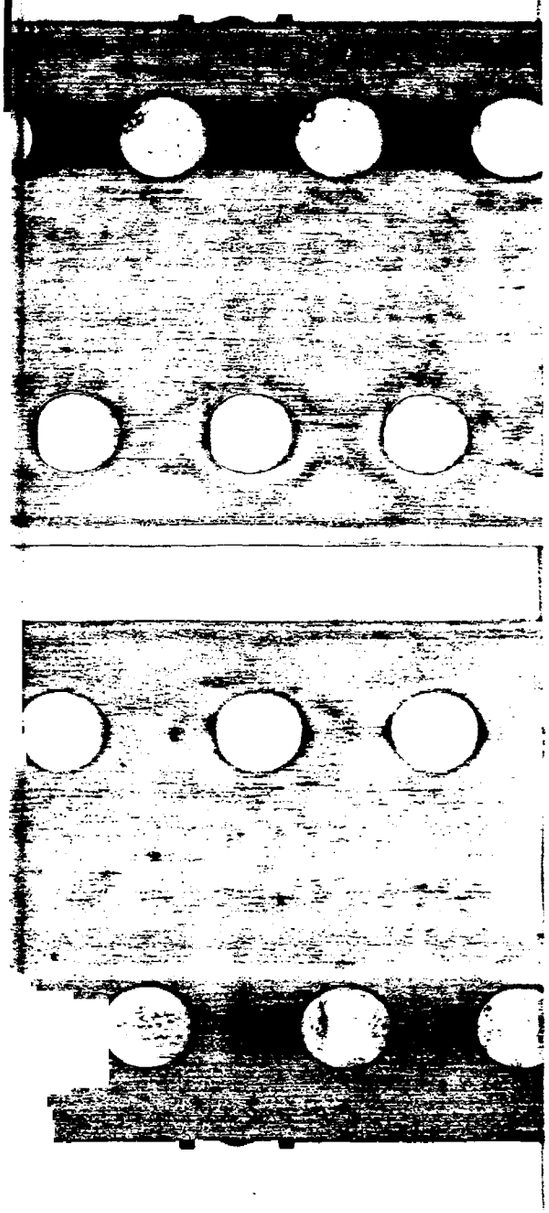
Subscribed and sworn to before me, this the 3rd day of October, 1986.

Jewell E White
Notary Public

My Commission Expires: 5-13-90

RETURN TO:
Royal Crest Homes, Inc.
201 Forwood Lane
Franklin, TN 37064

4126 01/06 0101 03CHECK 78.44



OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7746 PAGE 554

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID

CAMT 21810.32
CON TX 71.94
PRFEE 0.50
WDEED 6.00
TOTAL 78.44
CHECK 78.44

01/06/89 01 13:41 0001 4126

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

9 9 6 8 2

IDENTIFI REFERENCE

Jan 6 1 40 PM '89

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 170808