FHA 483-078-766-3256

This instrument prepared by:
Richard Manson, Attorney
1314 5th Avenue North
Germantown Center, Suite 300
Nashville, Tennessee 37208

New owner: Send Tax Bills:
Secretary of Housing
and Urban Development
Cumberland Bend Office Centre
251 Cumberland Bend Drive, Suite 200
Nashville, Tennessee 37228-1803

DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made this 12th day of May, 1988, between James E. Holt and wife, Cathey Y. Holt, hereinafter called GRANTORS, and the Secretary of Housing and Urban Development, his successors and assigns, hereinafter called GRANTEE.

W I T N E S S E T H:

THAT James E. Holt and wife, Cathey Y. Holt, executed a Deed of Trust on 15th day of August, 1980 which was recorded in Book No. 5641, Page 99, Register's Office for Davidson County, Tennessee, a promissory note fully described in said Deed of Trust; and

THAT Federal National Mortgage Association assigned the Deed of Trust of record in Book 6385, Page 506, to the Secretary of Housing and Urban Development, Register's Office for Davidson County, Tennessee.

THAT FOR AND IN CONSIDERATION of the sum of One Dollar ($1.00) cash in hand paid, the receipt of which is hereby acknowledged, and other valuable consideration, the GRANTORS have bargained and sold, and by these presents do transfer and convey unto the said GRANTEE, his successors and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows, to-wit:

> Being Lot No. 23 Ewing Valley, Section 2, as of record in Book 4300, page 184, Register's Office for said County, to which said plan reference is hereby made for a more complete legal description.
>
> Being the same property conveyed to James E. Holt and wife, Cathey Y. Holt by deed from Ewing Valley, Inc., of record in Book 5641, page 95, Register's Office for Davidson County, Tennessee.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEE, his successors and assigns forever. We covenant with the said GRANTEE that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and that the same is unencumbered except as otherwise herein set out.

WE further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said land to the said GRANTEE, his successors and assigns, against the lawful claims of all persons whomsoever.

THIS DEED is an absolute conveyance of title in effect as well as in form, and is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefore in addition to that hereinabove set forth is the full release of all debts, obligations, and charges heretofore existing on account of and by the terms of that certain Deed of Trust on the property herein conveyed. Said Deed of Trust is dated August 15, 1980 executed by James E. Holt and wife, Cathey Y. Holt, and recorded in Book 5644, Page 98, in the Register's Office for Davidson County, Tennessee, and this conveyance is for the purpose of completely satisfying said obligation and terminating said Deed of Trust and notes secured thereby, and any effect thereof in all respects.

THE GRANTORS further warrant that, as of the date of execution of this instrument, he does not own any other property subject to a mortgage incurred by the Federal Housing Administration or held by the Secretary of Housing and Urban Development; and further that they have not filed a petition in bankruptcy within three (3) months prior to the execution of this deed.

James E. Holt
JAMES E. HOLT

Cathey Y. Holt
CATHEY Y. HOLT

STATE OF TENNESSEE)
)
COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named JAMES E. HOLT and wife, CATHEY Y. HOLT, the bargainor(s), with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, TN, this 12th day of May, 1988.

Jeanette B. Mees
NOTARY PUBLIC

My Commission Expires: 3/3/92

B883 01/24 0101 03CHECK 6.00

STATE OF TENNESSEE

COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater for this transfer is an exempt transaction.

NOTARY PUBLIC DAVIDSON CO. TENN.

RETURN TO:
Richard Manson, Attorney
MANSON, JACKSON & ASSOCIATES
1314 5th Avenue North
Germantown Center, Suite 300
Nashville, Tennessee 37208-2726

PROPERTY ADDRESS:

704 Roman Drive
Nashville, Tennessee 37207

03503

IDENTIFICATION REFERENCE

JAN 24 10 39 AM '89

FILED & RECORDED REGISTER DAVIDSON COUNTY TN