Box 11

FHA 483-0749770-3265

This instrument prepared by:
Richard Manson, Attorney
1314 5th Avenue North
Germantown Center, Suite 300
Nashville, Tennessee 37208

New owner: Send Tax Bills:
Sect. of Housing & Urban
Development
One Commerce Place
16th Floor
Nashville, TN 37239

9712 01/27 0101 030HEDK 6.00

DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made this 3rd day of January, 1989, between Glyn Cravens and wife, Amy Cravens, hereinafter called GRANTORS, and the Secretary of Housing and Urban Development, his successors and assigns, hereinafter called GRANTEE.

W I T N E S S E T H:

THAT Eddie Royce Colwell and wife, Geneva Ann Colwell, executed a Deed of Trust on the 21st day of April, 1980 which was recorded in Book No. 5593, Page 28, Register's Office for Davidson County, Tennessee, a promissory note fully described in said Deed of Trust;

THAT Mark Gilbert and wife, Robin Gilbert assumed the said indebtedness of Eddie Royce Colwell and wife, Geneva Ann Colwell by deed of Record in Book 5841, Page 716, in the Register's Office for Davidson County, Tennessee.

THAT Glen Cravens and wife, Amy Cravens assumed the said indebtedness from Mark Gilbert an wife, Robin Gilbert by deed of Record in Book 6058, Page 273, in the Register's Office for Davidson County, Tennessee.

THAT Wachovia Mortgage Company assigned the Deed of Trust of record in Book 5593, Page 28, to the Secretary of Housing and Urban Development, in Book 6767, Page 312, Register's Office for Davidson County, Tennessee.

THAT FOR AND IN CONSIDERATION of the sum of One Dollar ($1.00) cash in hand paid, the receipt of which is hereby acknowledged, and other valuable consideration, the GRANTORS have bargained and sold, and by these presents do transfer and convey unto the said GRANTEE, his successors and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows, to-wit:

Land in Davidson County, Tennessee, being Lot No. 29 on the Plan of Hidden Hill, of record in Book 4860, page 43, Register's Office for said County.

Said Lot No. 29 fronts 80.0 feet on the Northerly margin of Leesa Ann Drive and extends back between parallel lines 150.0 feet to a dead line.

Being the same property conveyed to Glen Cravens and wife, Amy Cravens by deed from Mark Gilbert and wife, Robin Gilbert of record in Book 6058, page 273, Register's Office for Davidson County, Tennessee.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEE, his successors and assigns forever. We covenant with the said GRANTEE that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and that the same is unencumbered except as otherwise herein set out.

WE further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said land to the said GRANTEE, his successors and assigns, against the lawful claims of all persons whomsoever.

THIS DEED is an absolute conveyance of title in effect as well as in form, and is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefore in addition to that hereinabove set forth is the full release of all debts, obligations, and charges heretofore existing on account of and by the terms of that certain Deed of Trust on the property herein conveyed. Said Deed of Trusts are dated April 21, 1980 executed by Eddie Royce and Geneva Ann Colwell, recorded in Book 5593, Page 28, in the Register's Office for Davidson County, Tennessee, and this conveyance is for the purpose of completely satisfying said obligation and terminating said Deed of Trust and notes secured thereby, and any effect thereof in all respects.

THE GRANTORS further warrant that, as of the date of execution of this instrument, he does not own any other property subject to a mortgage insured by the Federal Housing Administration or held by the Secretary of Housing and Urban Development; and further that they have not filed a petition in bankruptcy within three (3) months prior to the execution of this deed.

Personally, Glen Cravens, appeared before me this 2nd day of December, 1988 Polk County, Florida

Laura A. Carr
Notary Public
My Commission Expires:

Notary Public, State of Florida
My Commission Expires Sept. 17, 1991

Glen Cravens
GLEN CRAVENS

Amy Cravens
AMY CRAVENS

STATE OF Tennessee)
COUNTY OF Davidson)

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named GLEN CRAVENS and wife, AMY CRAVENS, the bargainor(s), with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville Tennessee this 3 day of January, ~~1988.~~ 1989

Nancy Cook
NOTARY PUBLIC

NOTARY PUBLIC DAVIDSON COUNTY, TENN.

My Commission Expires: MAR. 1 1 1990

STATE OF TENNESSEE

COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater for this transfer is exempt transaction.

RETURN TO:
Richard Manson, Attorney
MANSON, JACKSON & ASSOCIATES
1314 5th Avenue North
Germantown Center, Suite 300
Nashville, Tennessee 37208-2726

PROPERTY ADDRESS:

4924 Leesa Ann Drive
Hermitage, Tennessee 37076

JAN 27 9 27 AM '89

04350