Box 43

BOOK 7766 PAGE 167

TRUSTEE'S DEED

Michael J. Philbin,
Successor, Trustee

to

Chemical Mortgage Company
101 East Town Street
Columbus, Ohio 43215
SEND TAX BILLS HERE

Map 59-10
Parcel 52
Field Book #13DA 32731

4514 02/03 0101 03CHECK 325.97

WHEREAS, Alva C. Lockhart and wife, Carol Lockhart, executed a deed of trust on the 10th day of October 1986 which was recorded in Book 7017, page 354, Register's Office for Davidson County, Tennessee, conveying to D. Gene Merrill and Frederick E. Brooks, Trustees, the property hereinafter described for the purpose of securing the payment of a promissory note to Atlantic Coast Mortgage which note is referred to in said deed of trust, and,

WHEREAS, pursuant to the provisions of said deed of trust, the undersigned, Michael J. Philbin, was appointed Successor-Trustee, said appointment being dated the 7th day of October 1988 and recorded in Book 7699, page 138, said Register's Office; and,

WHEREAS, default occurred in the payment of said note described in and secured by said deed of trust, and in accordance with the terms and provisions thereof, all of the indebtedness was declared due and payable, and the Grantor herein, as Trustee, was instructed to advertise and sell the property for the satisfaction of said indebtedness; and,

WHEREAS, the sale was advertised in accordance with the terms of the deed of trust, said advertisement having been made for twenty-one (21) days by three weekly notices published in the Nashville Record, a newspaper published and circulated in Davidson County, Tennessee; and pursuant to the said advertisement, said sale was held at the time and place advertised, to-wit: January 9, 1989, at 10:00 a.m. at the front door of the Courthouse in Nashville, Davidson County, Tennessee, at public outcry to the highest and best bidder for cash in bar of all equities of redemption, the statutory right of redemption, homestead, dower and all other rights or exemptions of every kind, all of which were expressly waived in said deed of trust; and,

WHEREAS, the Grantee herein, Chemical Mortgage Company, being the highest and best bidder at said sale with a bid of Ninety-Five Thousand Nine Hundred Forty-Nine and 51/100 dollars ($95,949.51) was duly declared the purchaser at said sale; and,

WHEREAS, this deed is made in accordance with the terms and provisions of said deed of trust and the notice of sale hereinabove referred to.

NOW, THEREFORE, in consideration of the premises and the further consideration of the sum of Ninety-Five Thousand Nine Hundred Forty-Nine and 51/100 dollars ($95,949.51) paid by Chemical Mortgage Company the receipt of which is hereby acknowledged, I, Michael J. Philbin, Successor-Trustee, have this day bargained and sold and by these presents do hereby transfer and convey unto Chemical Mortgage Company, its successors and assigns, the following trace of land situated in Davidson county, Tennessee, and more particularly described as follows, to wit:

> Being Lot No. 39 on the Plan of Royal Garden Estates, Section One, of record in Book 3700, Page 29, as amended in Book 3939, Page 13, Register's Office for said county.
>
> Said Lot No. 39 fronts 108.0 feet on the northerly margin of Revels Drive and extends back 135.0 feet to the easterly line and 131.2 feet on the westerly line to a dead line in the rear measuring 87.58 feet thereof.
>
> Being the same property conveyed to Alva Calvin Lockhart and wife, Carolyn Lynn Lockhart, by deed from Doris E. Holman and wife, Katherine R. Holman, of record in Book 5661, Page 236, Register's Office for Davidson county, Tennessee.
>
> This is improved property also known as 756 Revels Drive, Nashville, Tennessee 37207.

TO HAVE AND TO HOLD said real estate together with the appurtenances, estate, title and interest thereunto belonging to the said Chemical Mortgage Company, its successors and assigns, forever as fully and completely as the Successor-Trustee can or ought to convey under the power vested in him in said Deed of Trust and his appointment as Successor-Trustee; and said Successor-Trustee, the Grantor herein, does hereby transfer and assign to Chemical Mortgage Company, its successors and assigns, all the warranties and covenants made in said Deed of Trust.

This conveyance is made subject to all matters shown on any applicable recorded Plan; any unpaid taxes which exist as a lien against said property; any restrictive convenants, easements or seback lines that may be applicable; any statutory right of redemption not otherwise waived

in the Deed of Trust, including rights of redemption of any governmental agency, state or federal; and any prior liens or encumbrances that may exist against the property. This conveyance is also subject to any matter that an accurate survey of the premises might disclose.

IN WITNESS WHEREOF, the said Michael J. Philbin, Successor-Trustee, has hereunto set his hand this 9th day of January 1989.

Michael J. Philbin, Trustee
Michael J. Philbin
Successor-Trustee

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Michael J. Philbin, Successor-Trustee, the bargainor, with whom I am personally acquainted or proved to me on the basis of satisfactory evidence, and who acknowledged that he executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal at Nashville, Tennessee, this 9th day of January 1989.

NOTARY PUBLIC

My Commission Expires:

1-9-91

THIS INSTRUMENT PREPARED BY
ADAMS, TAYLOR, PHILBIN, PIGUE & MARCHETTI
One Union Street
Nashville, Tennessee 37201

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

The actual consideration or value, whichever is greater, for this transfer is $95,949.51.

AFFIANT

Sworn to and subscribed before me this 9th day of January, 1989.

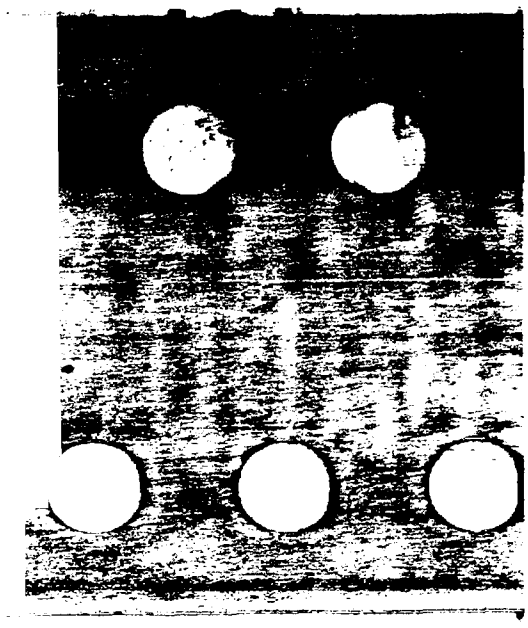
NOTARY PUBLIC

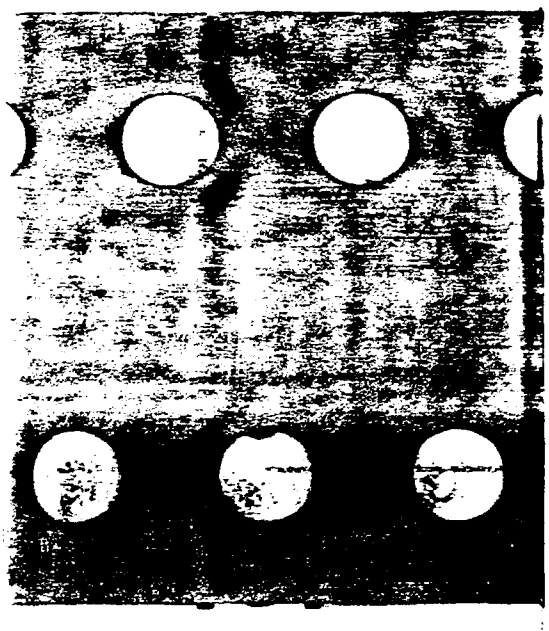
My Commission Expires:

1-9-91

FEB 3 3 11 PM '89

06730





OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7766 PAGE 170

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CAMT	95949.51
CON TX	316.47
PRFEE	0.50
WDEED	9.00
TOTAL	325.97
CHECK	325.97

02/03/89 01 15:13 0001 4514

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

0 6 7.3 0

IDENTIFICATION REFERENCE

FEB 3 3 11 PM '89

FELIX Z. WILSON, II REGISTER
DAVIDSON COUNTY, TN

No. 179917