mail

THIS INSTRUMENT WAS PREPARED BY: C. EDWARD COOMER, ATTORNEY AT LAW
Suite 230 - 392 Harding Place, Nashville, TN 37211

C. EDWARD COOMER

Substitute Trustee

Map 50-10
Parcel 78

SUBSTITUTE TRUSTEE'S DEED

TO: STERLING SAVINGS AND LOAN ASSOCIATION

WHEREAS, by Deed of Trust executed September 30, 1987, and recorded in Book 7373, page 58, Register's Office for Davidson County, Tennessee, the hereinafter described property was conveyed from Carl W. Gough (Mortgagor) to Mark Dodd, of Record Data, Trustee, to secure payment of a promissory note of the same date as fully described in said Deed of Trust; and

WHEREAS, said Deed of Trust provides that in the event said note was not paid when due the lawful holder of said note was authorized to declare the whole of said note immediately due and payable and to sell said real property at auction for cash to the highest bidder free from all rights and claims of said Mortgagor, his heirs, administrators, successors or assigns, after advertising the time and place of said sale; and

WHEREAS, said Deed of Trust further provides that in the event said Trustee was unable to act and serve as Trustee, that the holder of said note was authorized to appoint a Substitute Trustee; and

WHEREAS, Sterling Savings and Loan Association is the owner and holder of said note and Deed of Trust by virtue of the instrument recorded in Book 7373, page 58, Register's Office of said County; and

WHEREAS, Sterling Savings and Loan Association did appoint C. Edward Coomer as Substitute Trustee by instrument of record in Book 7756, page 897, Register's Office for said County, vesting in said Substitute Trustee all of the rights, powers and privileges of the original Trustee; and

WHEREAS, default did occur in the payment of said indebtedness, the whole of said indebtedness was declared immediately due and payable and notice was given by publication in a newspaper of general circulation in said County, that the property would be sold at the main door of the Courthouse for said County in Nashville, Tennessee,

on Monday, March 6, 1989, at 10:00 a.m., for the highest and best bid for cash; and

WHEREAS, the sale was conducted at the time and place as advertised and Sterling Savings and Loan Association was the highest and best bidder for cash, said bid being in the amount of $40,550.00;

NOW THEREFORE, I, C. Edward Coomer, Substitute Trustee, by virtue of the authority vested in me and pursuant to the terms of said Deed of Trust, have this day bargained and sold and do by these presents transfer and convey to the Sterling Savings and Loan Association, its successors and assigns forever, that certain land described as follows:

> Being Lot No. 56-A Zone Division Lots 8-11, 35-37, 54-62, Chesapeake Homes, Section 3, of record in Book 5200, page 770, Register's Office, Davidson County, Tennessee.
>
> Being the same property conveyed to Carl W. Gough by deed of record in Book 6473, page 899, Register's Office for Davidson County, Tennessee.

It is the intention and purpose of C. Edward Coomer, Substitute Trustee to convey the above described property with all of the covenants and warranties which he is authorized to make as such Substitute Trustee, but it is expressly understood and agreed that all of such warranties and covenants are made by him as Substitute Trustee and not individually. This sale is in accordance with the Federal Housing and Community Development Act of 1987, Section 569 Sub(2)(B) and there is no right of redemption in the mortgagor or any other person.

IN WITNESS WHEREOF, I, C. Edward Coomer, Substitute Trustee, have executed this deed of conveyance this 6th day of March, 1989, by subscribing hereto my official signature.

C. EDWARD COOMER

Substitute Trustee

STATE OF TENNESSEE)

COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned, a Notary Public in and for the State and County aforesaid, C. Edward Coomer, Substitute Trustee, the within named bargainor with whom I am personally acquainted and who acknowledged that he executed the foregoing instrument of conveyance for the purposes contained therein.

Sworn to and subscribed before me this 6th day of March, 1989, at Nashville, Tennessee.

My Commission Expires:

11-12-89

Phyllis Keenan
NOTARY PUBLIC

2591 03/06 0101 03CHECK 143.15

STATE OF TENNESSEE)

COUNTY OF DAVIDSON)

I hereby swear or affirm that the actual consideration for this transfer or value of the property transferred, whichever is greater is $40,550.00, which amount is equal to or greater than the amount which the property transferred would command at a fair voluntary sale.

C. Edward Coomer
AFFIANT

Sworn to and subscribed before me this 6th day of March, 1989, at Nashville, Tennessee.

My Commission Expires:

11-12-89

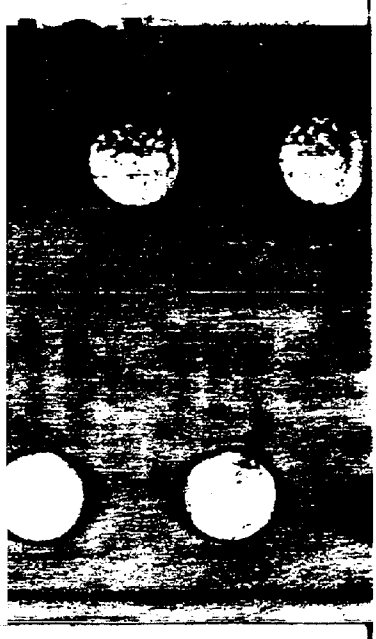
Phyllis Keenan
NOTARY PUBLIC

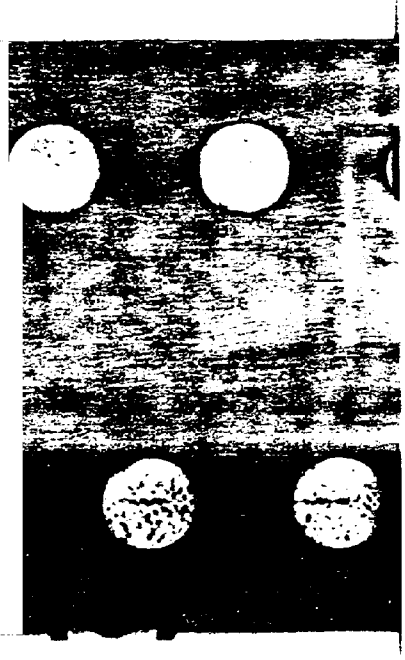
NEW OWNER:
SEND TAX BILLS TO: Sterling Savings and Loan Association
P.O. Box 33463
Detroit, MI 48232

137.69

FILED MAR 6 10 07 AM '89

RECEIVED FOR RECORD





OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY

NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7786 PAGE 222

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CAMT 40550.00
CON TX 133.65
PRFEE 0.50
MDEED 9.00
TOTAL 143.15
CHECK 143.15
03/06/89 01 10:09 0001 2591

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

13769

IDENTIFICATION REFERENCE

Mar 6 10 07 AM '89

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

No. 187163