BOK 11

BOOK 7798 PAGE 769

FHA 483-080646-3303

This instrument prepared by:
Richard Manson, Attorney
1314 5th Avenue North
Germantown Center, Suite 300
Nashville, Tennessee 37208

New owner: Send Tax Bills:
Secretary of Housing & Urban
Development
Cumberland Bend Office Centre
251 Cumberland Bend Drive
Suite 200
Nashville, TN 37228-1803

DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made this 8th day of March, 1989, between Flora B. Burrell, hereinafter called GRANTOR, and the Secretary of Housing and Urban Development, his successors and assigns, hereinafter called GRANTEE.

W I T N E S S E T H:

THAT Michael L. Taylor and wife, Sandra G. Taylor, Stephen Lynn Reed and wife, Diane Reed, executed a Deed of Trust on the 24th day of October, 1980, which was recorded in Book No. 5669, page 710, Register's Office for Davidson County, Tennessee, a promissory note fully described in said Deed of Trust; and

THAT Southeast Mortgage Company assigned the Deed of Trust of record in Book 5669, page 710, to the Secretary of Housing and Urban Development, in Book 421, Page 21 and re-recorded in Book 5671, Page 518, Register's Office for Davidson County, Tennessee.

THAT FOR AND IN CONSIDERATION of the sum of One Dollar ($1.00) cash in hand paid, the receipt of which is hereby acknowledged, and other valuable consideration, the GRANTOR has bargained and sold, and by these presents do transfer and convey unto the said GRANTEE, his successors and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows, to-wit:

> Land in Davidson County, Tennessee, being Lot No. 28 on the Plan of D. D. Phillips Silverdene Park Subdivision, as of record in Book 421, page 31, Register's Office for said County, to which plan reference is herein made for a more complete description of metes and bounds.
>
> Included in the above description, but Excluded therefrom, is that part of said property conveyed to the Nashville Housing Authority by deed from Alfred C. Rutherford, Clerk of record in Book 4031, page 391, Register's Office for said County.
>
> Being part of the property conveyed to Flora B. Burrell by deed from Michael L. Taylor and wife, Sandra G. Taylor, Stephen Lynn Reed and wife, Diane Reed of record in Book 5696, page 913, and re-recorded in Book 5736, page 780, Register's Office for Davidson County, Tennessee.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEE, his successors and assigns forever. We covenant with the said GRANTEE that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and that the same is unencumbered except as otherwise herein set out.

WE further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said land to the said GRANTEE, his successors and assigns, against the lawful claims of all persons whomsoever.

THIS DEED is an absolute conveyance of title in effect as well as in form, and is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefore in addition to that hereinabove set forth is the full release of all debts, obligations, and charges heretofore existing on account of and by the terms of that certain Deed of Trust on the property herein conveyed. Said Deed of trust is dated October 24, 1980 executed by Michael L. Taylor and wife, Sandra G. Taylor and Stephen Lynn Reed and wife, Diane Reed recorded in Book 5669, page 710, in the Register's Office for Davidson County, Tennessee, and this conveyance is for the purpose of completely satisfying said obligation and terminating said Deed of Trust and notes secured thereby, and any effect thereof in all respects.

THE GRANTOR further warrant that, as of the date of execution of this instrument, he does not own any other property subject to a mortgage incurred by the Federal Housing Administration or held by the Secretary of Housing and Urban Development; and further that they have not filed a petition in bankruptcy within three (3) months prior to the execution of this deed.

Flora B. Burrell
FLORA B. BURRELL

STATE OF Tennessee
COUNTY OF Davidson

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named FLORA B. BURRELL, bargainor(s), with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that she executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Madison, TN this 8 day of March, 1989.

William A. Bowling
NOTARY PUBLIC

NOTARY PUBLIC · DAVIDSON COUNTY, TN

My Commission Expires: 1/11/92

18533

FILED MAR 22 1 14 PM '89

RETURN TO:
Richard Manson,
Attorney at Law
1314 5th Avenue North
Germantown Center, Suite 300
Nashville, Tennessee 37208-2726

PROPERTY ADDRESS:

923 Silverdene Place
Nashville, Tennessee 37206

—88-330 (7/5/88)