WARRANTY DEED

Name and Address of New Owner:

Paul R. Warf & Lynda W. Warf
104 Kenaum Court
Nashville, TN 37209

Tax Map and Parcel/
Field Book

114-8A-57
8DZ78281

Send Tax Bills To:

Bailey Mortgage Company
P.O. Box 1389
Jackson, MS 39215-1389

FOR AND IN CONSIDERATION of the sum of Ten and no/100ths Dollars ($10.00), cash in hand paid to Bailey Mortgage Company, a Mississippi Corporation ("Grantor"), the reciept of which is hereby acknowledged by Grantor, and for other good and valuable consideration, Grantor has this day bargained and sold, and does hereby transfer and convey unto

Paul R. Warf and wife, Lynda W. Warf

_____ ("Grantee"), their heirs and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows:

> Land in Davidson County, Tennessee, being Lot No. 57 on the Plan of Cedar Crest Subdivision - Phase I, of record in book 6900, page 284, said Register's Office, to which reference is hereby made for a more complete description of said lot.
>
> Being the same property conveyed to Bailey Mortgage Company by deed from T.J. Neumann & Associates, Inc., Debtor-In-Possession, of record in Book 7785, page 865, Register's Office for Davidson County, Tennessee.

Grantees assume and agree to pay the ad valorem taxes for the current year and for all subsequent years.

There is excepted from the warranty hereof all building restrictions, protective covenants, and prior mineral reservations of records.

2 1 4 4 6.

TENNESSEE REAL ESTATE TRANSFER TAX

APR 3 2 57 PM '89

FELIX Z. WILSON REGISTER
DAVIDSON COUNTY, TENN.

STATE OF TENNESSEE, DAVIDSON COUNTY
APR 3 '89

There is excepted from the warranty hereof all easements and rights of way of record or as shown on the plat of the respective subdivision, all as recorded in the Register's Office of Davidson County, Tennessee.

WITNESS THE SIGNATURE OF THE GRANTOR, this the 3rd day of March, 1989.

BAILEY MORTGAGE COMPANY
a Mississippi Corporation

ATTEST:
Secretary

BY:
Lori Williams
Its Vice President

STATE OF MISSISSIPPI
COUNTY OF HINDS

Before me, Karen E. Kennedy, a Notary Public of the State and County aforesaid, appeared Lori Williams, to me personally known who, being by me duly sworn, did say that she is Vice President of BAILEY MORTGAGE COMPANY, a Mississippi Corporation, and that said instrument was signed and delivered in behalf of said corporation, by authority of its Board of Directors, and said Lori Williams acknowledged said instrument to be the free act and deed of said corporation.

WITNESS MY HAND AND SEAL, in Jackson, Mississippi, this the 3rd day of March, 1989.

Karen E Kennedy
NOTARY PUBLIC

My Commission Expires:
My Commission Expires March 12, 1992

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration for this conveyance, or value of the property conveyed, whichever is greater, is $123,000.00.

Paul R. Warf Lynda L. Warf
Affiant

SWORN TO AND SUBSCRIBED BEFORE ME, a Notary Public of the State and County aforesaid, on the 3rd day of March, 1989.

Shaun Johnson
Notary Public

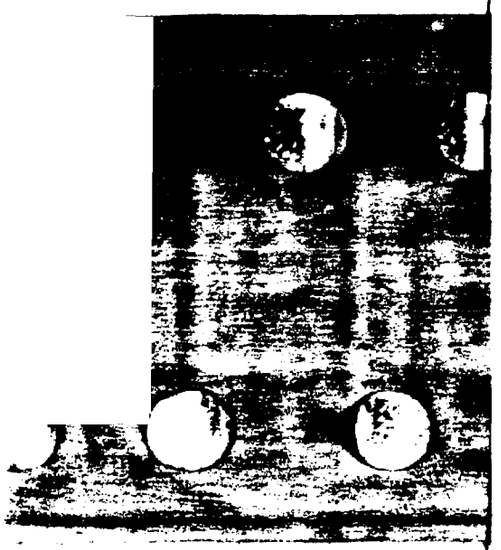
SHAUN JOHNSON NOTARY PUBLIC AT LARGE STATE OF TENNESSEE

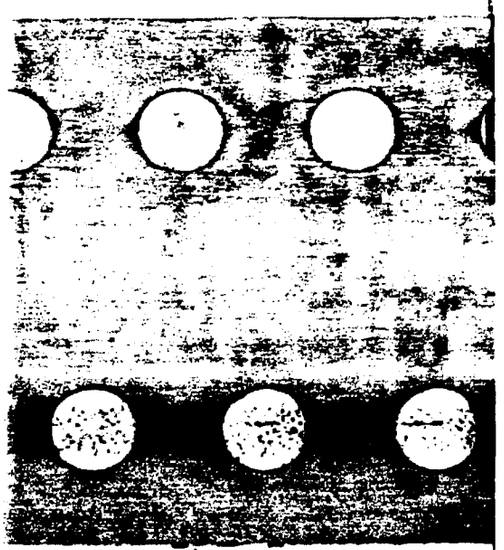
My Commission Expires:

My Commission Expires SEPT. 26, 1992

This Instrument Prepared by:

John Howard Shows
200 South Lamar Street
P. O. Box 1389
Jackson, Mississippi 39215-1389
601/949-8023





OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7807 PAGE 296

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

	CAMT
	123000.00
RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK	TX 405.90
	PRFEE 0.50
	WDEED 9.00
	TOTAL 415.40
	CHECK 415.40

04/03/89 01 14:57 0001 1675

21446

IDENTIFICATION REFERENCE

Apr 3 2 57 PM '89

FELIX Z WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 196116