BOOK 7811 PAGE 68

WARRANTY DEED

This instrument was prepared by:
SCHULMAN, LeROY & BENNETT, P.C.
P. O. Box 2707
Nashville, Tennessee 37219

ADDRESS OF NEW OWNER(S):	SEND TAX BILLS TO:	MAP-PARCEL NO:
Old Hickory Country Club Old Hickory, TN	OLD HICKORY COUNTRY CLUB 1904 HADLEY AVE. OLD HICKORY, TN. 37138	53-0-11

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

RECEIVED
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22714

The actual consideration or value, whichever is greater, for this transfer is $1,500,000.00.

x _____
Affiant

Subscribed and sworn to before me this 6th day of April, 1989.

_____
Notary Public

My Commission Expires:
1/21/90

For and in consideration of the sum of Ten Dollars ($10.00) cash in hand paid by the hereinafter named Grantee, and other good and valuable considerations, the receipt of which is hereby acknowledge, E. I. DUPONT DE NEMOURS AND COMPANY, a Delaware Corporation, with principal offices at 1007 Market Street, Wilmington, Delaware 19898, authorized to do business in the State of Tennessee, hereinafter referred to as Grantor, has bargained and sold, and by these presents do transfer and convey unto OLD HICKORY COUNTRY CLUB, a Tennessee Corporation, hereinafter referred to as Grantee, its successors and assigns, a certain tract or parcel of land in Davidson County, State of Tennessee, described as follows, to wit:

Being a parcel of land in the Second Civil District of Nashville, Davidson County, Tennessee, located on the southerly side of Old Hickory Boulevard in Old Hickory, Tennessee, and being more particularly described as follows:

BEGINNING at an iron pin in the northeasterly corner of subject tract, said pin being in the southerly margin of CSX Transportation Railroad and being in the northwesterly corner of plat of Life and Casualty Insurance Company;

THENCE with said Life and Casualty Insurance Company's line, S. 39° 41' W. 609.45 feet to a concrete monument;

THENCE continuing with said line, S. 17° 27' 57" W. 796.27 feet to a concrete monument in the northerly line of K. N. Calkin, et ux, of record in Book 1238, Page 277, R.O.D.C.;

THENCE with said northerly line, S. 89° 12' 43" W. 797.68 feet to a point;

THENCE with said northerly line and the northerly line of Nathan G. Caldwell of record in Book 3676, Page 613, R.O.D.C., N. 73° 05' 57" W. 649.80 feet to a concrete monument;

THENCE with the northerly margin of Hurst Drive, the following calls:

N. 31° 04' 57" W. 1,180.04 feet to a point;

N. 16° 19' 54" W. 880.01 feet to a concrete monument, with a curve to the left 214.55 feet, said curve having a central angle of 7° 24', a radius of 1,661.22 feet and a chord of N. 20° 01' 54" W. 214.41 feet;

N. 23° 43' 54" W. 113.33 feet to a point;

With a curve to the right 112.46 feet to a concrete monument, said curve having a central angle of 45° 27' 42", a radius of 141.73 feet and a chord of N. 01° 00' 04" W. 109.53 feet;

N. 21° 43' 48" E. 1,013.70 feet to a point in the southerly margin of CSX Transportation Railroad.

THENCE with said southerly margin, the following calls:

S. 50° 50' 08" E. 67.05 feet to a point;

With a curve to the right 107.13 feet to a point, said curve having a central angle of 0° 32' 00", a radius of 11,459.20 feet and a chord of S. 51° 06' 08" E. 107.13 feet;

S. 51° 22' 08" E. 1,375.07 feet to a point;

With a curve to the right 211.92 feet to a point, said curve having a radius of 11,506.73 feet, a central angle of 1° 03' 18", and a chord of S. 50° 50' 29" E. 211.92 feet;

S. 50° 18' 27" E. 1,658.17 feet to the point of beginning.

Containing 5,633,853 square feet or 129.34 acres, more or less.

This property consists of all of the property conveyed to E. I. DuPont De Nemours and Company by instrument of record in Book 1196, Page 559, Register's Office for Davidson County, Tennessee, and further consists of a portion of the property (Parcel E) conveyed to E. I. DuPont De Nemours and Company by instrument of record in Book 1018, page 190, said Register's Office.

Subject to a 25 foot sewer easement as contained in the deed from DuPont Rayon Company to E. I. DuPont Demours and Company of record in Book 1018, Page 190, Register's Office for Davidson County, Tennessee.

Subject also to a right of way for telephone lines of record in Book 662, page 743, said Register's Office; and also subject to a right of way for railraod track of record in Book 736, Page 384, said Register's Office.

Grantor herein does hereby sell, transfer and convey all its right, title and interest to ingress and egress across certain CSX Transportation Railroad tracks, said right to ingress and egress being given to the within

Grantor in instrument of record in Book 736, Page 384, Register's Office for Davidson County, Tennessee.

And Grantee does covenant for itself and all future owners of the herein conveyed property that for a period of ten (10) years from the date hereof, the herein conveyed property shall be used exclusively for country club purposes. This covenant shall inure to the benefit of and be enforceable by the Grantor, its successors and assigns and failure by the Grantor to enforce such covenant shall in no event be deemed a waiver of the right to do so thereafter as to the same breach or as to one occurring prior to or subsequently thereto.

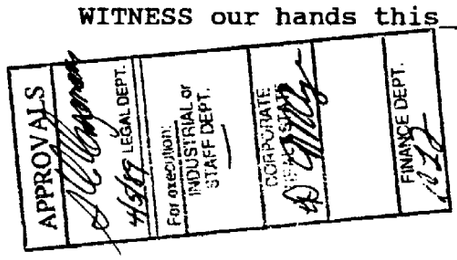
This conveyance is made subject to all matters of record and any state of facts that is apparent or that an accurate survey or inspection of the properties herein conveyed would disclose.

This is improved property, known as Old Hickory Country Club, Old Hickory, Tennessee

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title, and interest thereto belonging to the said Grantee, its successors and assigns forever, and Grantor does covenant with the said Grantee that it is seized and possessed of said land in fee simple, have a good right to convey it, and the same is unencumbered, except as above mentioned, and taxes for the year 1989 which the Grantee herein assumes and agrees to pay.

AND the Grantor does further covenant and bind itself, and its successors and representatives, to warrant and forever defend the title to the said land to the said Grantee, its successors and assigns, against the lawful claims of all persons whomsoever.

WITNESS our hands this 5TH day of APRIL, 1989.



E. I. DUPONT DE NEMOURS AND COMPANY

BY: W. E. Tatum

Senior Vice President, Materials and Logistics

STATE OF DELAWARE)
COUNTY OF NEW CASTLE)

Before me, Sally P. Brittingham of the state and county aforesaid, personally appeared W. E. TATUM, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be Senior Vice President of E. I. DUPONT DE NEMOURS AND COMPANY, the within named bargainor, a corporation, and that he as such Senior Vice President, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as Senior Vice President.

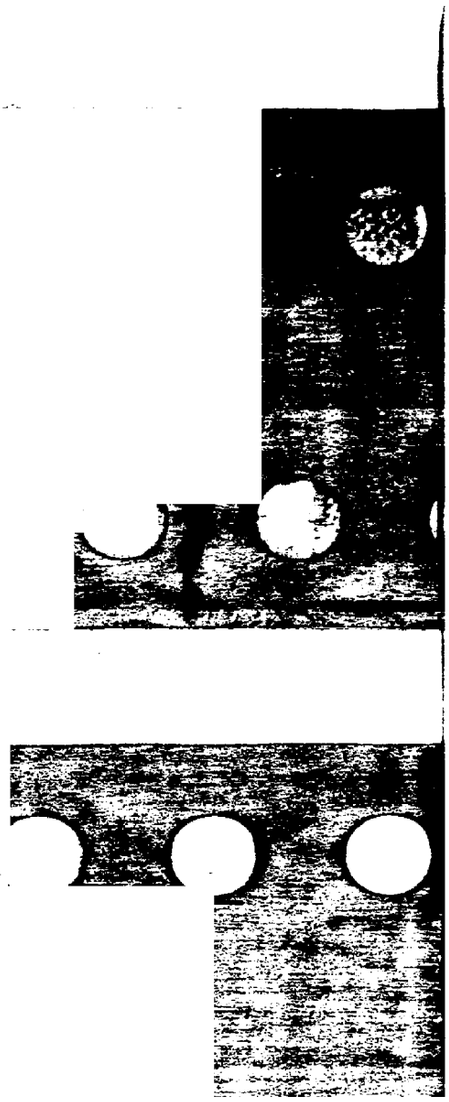
Witness my hand and seal, at office in Wilmington, Delaware, this 5TH day of April, 1989.

Sally P. Brittingham
Notary Public

My Commission Expires:
SALLY P. BRITTINGHAM
Notary Public - Delaware
My Commission Expires August 21, 1989

AG/tas/E0298.137

RECD 04/06 01:21 CHECK 49569.00



OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7811 PAGE 71

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CAMT
1500000.00
CON TX 4950.00
PRFEE 0.50
WDEED 9.00
TOTAL 4959.50
CHECK 4959.50

04/06/89 01 15:32 0001 3213

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

2277.4

IDENTIFICATION

APR 6 3 31 PM '89

FELIX Z. WILSON, II REGISTER
DAVIDSON COUNTY, TN

No. 197634