Box 22

This instrument prepared by:
I. DYKE TATUM
ATTORNEY AT LAW
SUITE 200, ARENA PLACE
2001 CHARLOTTE AVENUE
NASHVILLE, TN, 37203

NO MORTGAGEE
New Owner - Send Tax Bills:
FEDERAL HOUSING ADMINISTRATION

251 CUMBERLAND BEND DRIVE
SUITE 200
NASHVILLE, TN, 37228-1803

DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made March 27, 1989, between PATRICIA LOCKETT, UNMARRIED, hereinafter called GRANTORS, and the Secretary of Housing and Urban Development, his successors and assigns, hereinafter called GRANTEE.

BOOK 7812 PAGE 494

W I T N E S S E T H:

THAT FOR AND IN CONSIDERATION of the sum of One Dollar ($1.00) cash in hand paid, the receipt of which is hereby acknowledged, and other valuable consideration, the GRANTORS have bargained and sold, and by these presents do transfer and convey unto the said GRANTEE, his successors and assigns, a certain tract or parcel of land in DAVIDSON County, TENNESSEE, described as follows, to-wit:

LAND in Davidson County, Tennessee, being Lot No. 57B, Zone Lot Division lots 56, 57, & 69 of Dreamland Estates Southeast, Section 2, of record in Plat Book 6250, page 802, amending Plat Book 5200, page 648, Register's Office for Davidson County, Tennessee, to which plat reference is hereby made for a more complete legal description.

BEING the same property coneyed to Patricia Lockett, unmarried, by deed from Clifford Holt, unmarried, of record in Book 6864, page 484, in the Register's Office for Davidson County, Tennessee. The said Clifford Holt subsequently conveyed his interest to Patricia Lockett, unmarried, by deed of record in Book 6864, page 484, Register's Office for Davidson County, Tennessee.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEE, his successors and assigns forever. We covenant with the said GRANTEE that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and that the same is unencumbered except as otherwise herein set out.

WE further covenant and bind ourselves, our heirs and representatives to warrant and forever defend the title to the said land to the said GRANTEE, his successors and assigns, against the lawful claims of all persons whomsoever.

THIS DEED is an absolute conveyance of title in effect as well as in form, and is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefore in addition to that hereinabove set forth is the full release of all debts, obligations, and charges heretofore existing on account of and by the terms of that certain Deed of Trust on the property herein conveyed. Said Deed of Trust is dated February 14, 1986, executed by CLIFFORD HOLT AND PATRICIA LOCKETT, BOTH PARTIES UNMARRIED, and recorded in Book 6784, Page 552, in the Register's Office for DAVIDSON County, TENNESSEE, and this conveyance is for the purpose of completely satisfying said obligation and terminating said Deed of Trust and notes secured thereby, and any effect thereof in all respects.

THE GRANTORS further warrant that, as of the date of execution of this instrument, they do not own any other property subject to a mortgage incurred by the Federal Housing Administration or held by the FEDERAL HOUSING ADMINISTRATION, and further that they have not filed a petition in bankruptcy within three (3) months prior to the execution of this deed.

Patricia Lockett

APR 10 8 35 AM '89

23227

STATE OF TENNESSEE }
} ss.
COUNTY OF DAVIDSON }

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named PATRICIA LOCKETT, UNMARRIED, the bargainor, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, TN, this 27th day of March, 1989

Tammy J Norris
Notary Public

My Commission Expires: 9-11-90.

STATE OF TENNESSEE }
} ss.
COUNTY OF DAVIDSON }

The actual consideration or value, whichever is greater for this transfer is $ 73,159.17.

Sandra Vaughan
Affiant

Subscribed and sworn to before me, this 27th day of March, 1989.

Tammy J Norris
Notary Public

My Commission Expires: 9-11-90.

RETURN TO:
I. DYKE TATUM
ATTORNEY AT LAW
SUITE 200, ARENA PLACE
2001 CHARLOTTE AVENUE
NASHVILLE, TN, 37203

3740 04/10 0101 03CHECK 6.00