PREPARED BY:
Hunter Short, Attorney
323 Union Street
Nashville, TN 37201
615/255-7496
Box 21

INSTALLMENT DEED

5614 04/13 0101 03CHECK 455.20

New Owner	Send Tax Bills To	Map & Parcel No.
Melissa Wall Clouse 3104 Clarksville Hwy Nashville, Tn 37218	Melissa Wall Clouse 3104 Clarksville Hwy Nashville, Tn 37218	Map No. 134-15 Parcel No. 30 5DU-12211

FOR AND IN CONSIDERATION OF the sum of ONE HUNDRED THOUSAND and no/100 DOLLARS ($100,000.00) of which -0- has been paid in cash by the grantee hereinafter named, the receipt of which is hereby acknowledged, and for the remainder, the said grantee has given her note of even date in the amount of $100,000.00 payable to grantor as therein set out; reference is here made to said note for the terms and conditions thereof; and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed.

T & W Enterprises, Inc., hereinafter called the grantor, has this day bargained and sold, and do hereby transfer and convey unto Melissa Wall Clouse, herein called grantee, her heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

BEGINNING at an iron pin on the southwesterly line of Antioch Pike, which pin is located at the northerly tangent point of the curved right of way line connecting the southwesterly line of Antioch Pike with the northwesterly line of Jansing Drive; thence north 36°19' West along the southwesterly line of Antioch Pike, a distance of 150.0 feet to an iron pin; thence south 30°31' West a distance of 199.1 feet to an iron pin; thence South 36°34' East a distance of 170.0 feet to an iron pin on the northwesterly line of Jansing Drive; thence North 29°26' East along the Northwesterly line of Jansing Drive, a distance of 183.74 feet to an iron pin at the southerly tangent point of the curved right of way line connecting the northwesterly line of Jansing Drive, with the southwesterly line of Antioch Pike; thence along the said curved right of way line connecting the northwesterly line of Jansing Drive with the southwesterly line of Antioch Pike, for an arc distance of 28.69 feet, having a chord bearing of North 3°26'30" West with a chord distance of 27.14 feet, to the point of beginning.

Being the same property conveyed to T & W Enterprises, Inc. by deed from Nicholas W. Randolph of record in Book 6207, page 546, Register's Office, Davidson County, Tennessee.

This is improved property known as 1331 Antioch Pike, Nashville, TN 37211.

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantee, her heirs and assigns forever. Grantor covenants that it is lawfully seized and possessed of said real estate in fee simple, has a good right to convey it, and that the same is unencumbered except for 1989 real estate taxes, which grantee assumes and agrees to pay.

247851

IDENTIFICATION

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Grantor further covenants and binds itself, its successors and assigns, to warrant and forever defend the title to the said real estate to said grantee, her heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of One Dollar to us in hand paid, the said grantee herein, does hereby transfer and convey unto HUNTER SHORT, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. The said grantee, does hereby agree to keep all buildings now on or to be hereafter erected on said property insured in some reliable fire insurance company or companies for at least the sum of $100,000.00 until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. The grantee further agrees to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case said grantee fails to do either, then the said trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if the said grantee, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if the grantee fails to pay any one of said notes or part thereof promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; fails to reimburse the trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said trustee, or lawful owner and holder of said notes, within 30 days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving 20 days' notice by 3 publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the courthouse in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, statutory right to redeem property as provided in T.C.A. 66-8-101, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. The grantee agrees that the trustee may, at any time after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. The grantee further agrees that in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

First: To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

Second: To the payment of all taxes which may be unpaid on said premises.

Third: To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.

Fourth: The residue, if any, will be paid to the grantee herein, her heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to

execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

The maximum amount of indebtedness secured hereunder is $100,000.00.

IN WITNESS WHEREOF, we, the said grantor and grantee, have hereunto set our hands on this the 22nd day of December, 1988.

T & W ENTERPRISES, INC.

By: Nathan Wall
President

Melissa Wall Clouse
Grantee

STATE OF TENNESSEE

COUNTY OF DAVIDSON

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, Melissa Wall Clouse, the within named bargainor, with whom I am personally acquainted or proved to me on the basis of satisfactory evidence, and who, upon oath, acknowledged that she executed the within instrument for the purposes therein contained.

WITNESS my hand and seal on this the 22nd day of December, 1988.

Dorothy M. Whittmore
Notary Public

My Commission Expires: 1-10-89

STATE OF TENNESSEE

COUNTY OF DAVIDSON

Personally appeared before me, the undersigned Notary Public in and for said County and State, Nathan Wall, with whom I am personally acquainted and who, upon oath, acknowleged himself to be the President of T & W Enterprise, Inc., the within named bargainor, a corporation, and that he as such President, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by the said Nathan Wall, as such President.

Witness my hand and seal on this the 22nd day of December, 1988.

Dorothy M. Whittmore
Notary Public

My Commission Expires: 1-10-89

STATE OF TENNESSEE

COUNTY OF DAVIDSON

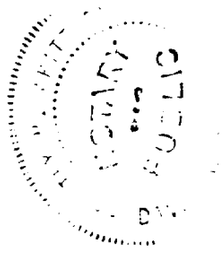
The actual consideration or value, whichever is greater, is $100,000.00.

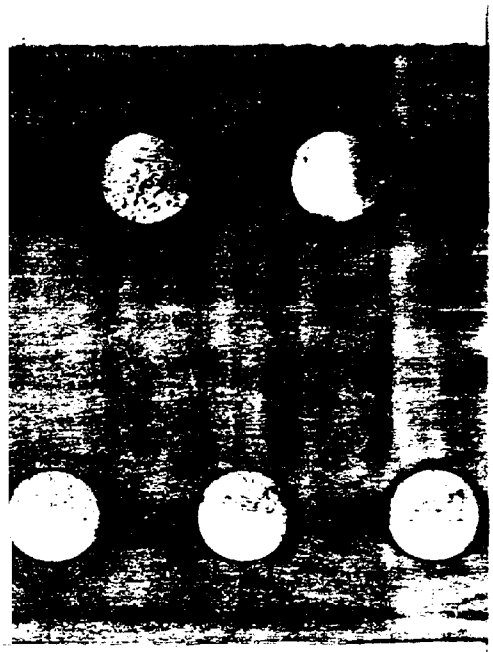
Melissa Wall Clouse
Affiant

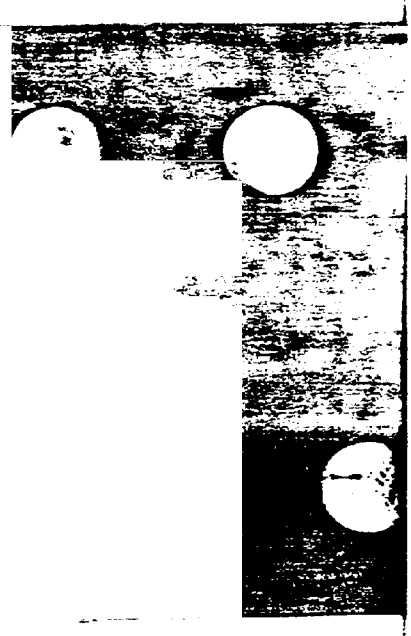
Sworn to and subscribed before me on this the 22nd day of December, 1988.

Dorothy M. Whitmore
Notary Public

My Commission Expires: 1-10-89







OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY

NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7816 PAGE 627

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CONT
CONT CAMT 100000.00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

2 4 7 8 5

IDENTIFICATION

APR 13 2 13 PM '89

FELIX Z WILSON II REGISTER
DAVIDSON COUNTY TN

MAMT	100000.00
CON TX	330.00
MOR TX	112.70
PRFEE	0.50
WDEED	12.00
TOTAL	455.20
CHECK	455.20

No 10[illegible]

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