This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED Form No. WD - 4

FROM

Charles W. Logan and wife,

Joyce W. Logan

TO

Jerry R. Bellar and wife, Jacqueline A. Bellar

For draftsman's use

Prepared by:
Alan C. Housholder, Atty.
420 Stahlman Bldg.
Nashville, Tenn. 37201

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Jerry R. Bellar et ux (NAME)	Same (NAME)	92-15
4411 Harding Place (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	81
Nashville Tenn 37205 (CITY) (STATE) (P. O. ZIP)	(CITY) (STATE) (ZIP)	

(FOR REGISTER'S USE)

36485

INSTRUMENT NUMBER

May 26 3 01 PM '89

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 225,000.00

Affiant

SUBSCRIBED AND SWORN TO BEFORE ME THIS THE 26th DAY OF May 19 89

Notary Public

MY COMMISSION EXPIRES: 7/19/92

(AFFIX SEAL)

FOR AND IN CONSIDERATION OF the sum of Two Hundred and twenty-five thousand ($225,000.00) DOLLARS

of which $ 30,000.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees

Maximum Principal Indebtedness for Tennessee Recording Tax Purposes is $ 195,000.00"

have executed their promissory note of even date herewith payable to the order of Charles W. Logan and Joyce W. Logan in the principal sum of $195,000.00 bearing interest at the rate of ten percent per annum and payable at $1,881.80 per month for ten years. At the end of ten years, there will be a balloon payment due for the amount owing at that time.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

Charles W. Logan and wife, Joyce W. Logan

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

Jerry R. Bellar and wife, Jacqueline A. Bellar

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee, being the easterly 70 feet of Lot No. 137, on the Plan of Elliston Addition, as of record in Plan Book 21, page 141, Register's Office of Davidson County, Tennessee, being the easterly 70 feet of Lot No. 24 on the Elliston Plan, of record in Plan Book 1, page 105, Chancery Court at Nashville, and described as follows:
Beginning on the northerly margin of State Street at a point 200.9 feet west of the westerly margin of 22nd Avenue North; thence with the northerly margin of State St. westwardly 70 feet; thence northwardly and parallel with the westerly margin of 22nd Avenue North: 170 feet to the southerly margin of an alley; thence with said alley eastwardly 70 feet: thence southwardly 170 feet to the beginning.
Being the same property conveyed to Charles W. Logan and wife, Joyce W. Logan, by deed from J.R. Brown and wife, Liillie O. Brown, of record in Book 4466, page 753, Register's Office for Davisdson County, Tennessee.

This is unimproved ( ) improved (X) property, known as 2210 State Street Nashville, Tennessee
(House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

their
it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto Alan C. Housholder Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $200,000.00 until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

Grantees have 30 days from Grantors issuance of written notice of default to cure.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Grantees have the privilege of prepayment at any time without penalty.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

If any part of the secured proerty is sold, the entire balance on the note is due.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 29 day of May 19 89.

X Charles W Logan — Jerry R Bellar
Joyce W. Logan — Jacqueline A. Bellar

STATE OF ARKANSAS
COUNTY OF PULASKI

Personally appeared before me, Christine A. Elkins, a Notary Public in and for said County and State, the within named Charles W. Logan and wife, Joyce W. Logan

the bargainors, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Arkansas this 29 day of May, 1989.

Christine A Elkins, Notary Public.

Commission expires 10-10-93

RECORDER'S MEMO: Legibility of Writing, Typing or Printing in This Document Unsatisfactory When Received.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Before me, Alan C. Housholder, a Notary Public of the State and County aforesaid, personally appeared Jerry R. Bellar and wife Jacqueline A. Bellar with whom I am personally acquainted, and who, upon oath, acknowledged that they ~~self to be~~ of the ~~self as~~ the within named bargainor, a corporation, and that he as such, being authorized so to do, executed the foregoing instrument for the purpose therein contained, ~~by signing the name of the corporation by~~.

Witness my hand and seal, at office in Nashville, Tennessee this 26 day of May, 1989.

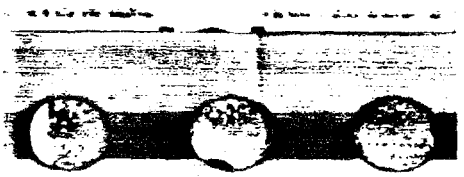
A C Housholder, Notary Public.

Commission expires 7/19/92

04109926 010101 03CHECK 970.95

OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE



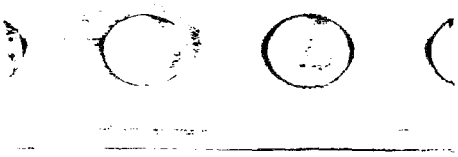
RECEIVED OF _____

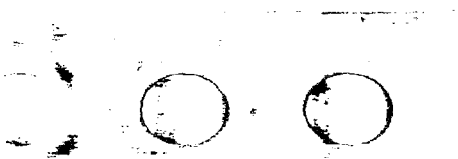
FOR _____

BOOK 7850 PAGE 884

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

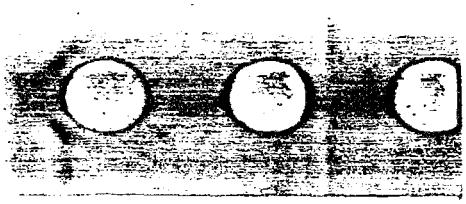
DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL





CAMT 225000.00
MAMT 1950.00
RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK
BKTX 742.50
MOR TX 221.95
PRFEE 0.50
WDEED 6.00
TOTAL 970.95
CHECK 970.95

05/26/89 01 15:02 0001 0410



364 85

IDENTIFICATION REFERENCE

MAY 26 3 01 PM '89

FELIX Z. WILSON, II REGISTER OF DAVIDSON COUNTY

No. 213778