FILE NO. 24794 FILE

FORM NO WD-1

BOOK 7851 PAGE 996

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICH EVER IS GREATER, FOR THIS TRANSFER IS $ 247,500.00

Affiant

SUBSCRIBED AND SWORN TO BEFORE ME THIS THE 15th DAY OF MAY 19 89

Notary Public

MY COMMISSION EXPIRES: 11-24-92

(AFFIX SEAL)

THIS INSTRUMENT WAS PREPARED BY
SATURN & MAZER, Attorneys, 212 Third Avenue, North, Nashville, Tennessee 37201
NAME ADDRESS

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
CHAN McCULLOUGH	FIDELITY FEDERAL SAVINGS AND LOAN	116-12-E
(NAME)	(NAME)	
701 Vail Court	401 Union Street	144 CO
(STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	7DA 90994
Nashville, TN. 37215	Nashville, Tennessee 37219	
(CITY) (STATE) (P.O. ZIP)	(CITY) (STATE) (ZIP)	

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS, CASH IN HAND PAID BY THE HEREINAFTER NAMED GRANTEES, AND OTHER GOOD AND VALUABLE CONSIDERATIONS, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, WE, GRAYSTONE PROPERTIES A PARTNERSHIP

HEREINAFTER CALLED THE GRANTORS, HAVE BARGAINED AND SOLD, AND BY THESE PRESENTS DO TRANSFER AND CONVEY UNTO CHAN McCULLOUGH and wife, JANE ANN McCULLOUGH,

HEREINAFTER CALLED THE GRANTEES, THEIR HEIRS AND ASSIGNS, A CERTAIN TRACT OR PARCEL OF LAND IN DAVIDSON COUNTY, STATE OF TENNESSEE, DESCRIBED AS FOLLOWS TO-WIT:

LAND in Davidson County, Tennessee, being Lot No. 1, Greystone, a Planned Unit Development, of record in Book 6200, page 60, Register's Office for Davidson County, Tennessee, to which plan reference is herein made for a more complete description of metes and bounds.

BEING part of the same property conveyed to Graystone Properties, a partnership, by Warranty Deed from Estes-Martin, Inc., a Tennessee Corporation, of record in Book 6554, page 15, Register's Office for Davidson County, Tennessee.

IT IS understood and agreed that part of the consideration for the transfer of this property is the agreement of the Grantees to assume the unpaid balance of a note secured by a first mortgage Deed of Trust to FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, of record in Book 7350, page 384, Register's Office for Davidson County, Tennessee, and also that the escrow account in connection with the aforesaid Deed of Trust is hereby transferred to the said Grantees.

This is unimproved X property, known as 701 Vail Court, Nashville, Tennessee 37215
(House Number) (Street) (P.O. Address) (City or Town) (Postal Zip)

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEES, their heirs and assigns, forever, and we do covenant with the said GRANTEES that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and the same is unencumbered, unless otherwise herein set out, and we do further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said land to the said GRANTEES, their heirs and assigns, against the lawful claims of all persons whomsoever. Wherever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Witness its hand this 15th day of May, 19 89

By: _____ By: _____

GRAYSTONE PROPERTIES, A Partnership

STATE OF TENNESSEE }
Davidson County }

Personally appeared before me, _____, a Notary Public in and for said County and State, the within named _____

the bargainor_____, with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence) and who acknowledged that _____executed the within instrument for the purposes therein contained.

Witness my hand and official seal at _____, Tennessee, this _____ day of _____, 19____.

Commission Expires_____ _____Notary Public

STATE OF TENNESSEE }
Davidson County }

Before me, THE UNDERSIGNED a Notary Public in and for the State and County aforesaid, personally appeared JAMES E. WARD and E. T. BUMPOUS, IV

with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be the Partners of the GRAYSTONE PROPERTIES partnership, a ~~corporation~~, and that they as such Partners, executed the foregoing instrument for the purpose therein contained, by signing the name of the partnership ~~corporation~~ by themselves as such Partners.

Witness my hand and official seal at Nashville, Tennessee, this 15th day of May, 19 89.

Commission Expires 11-21-92 Notary Public

WARRANTY DEED

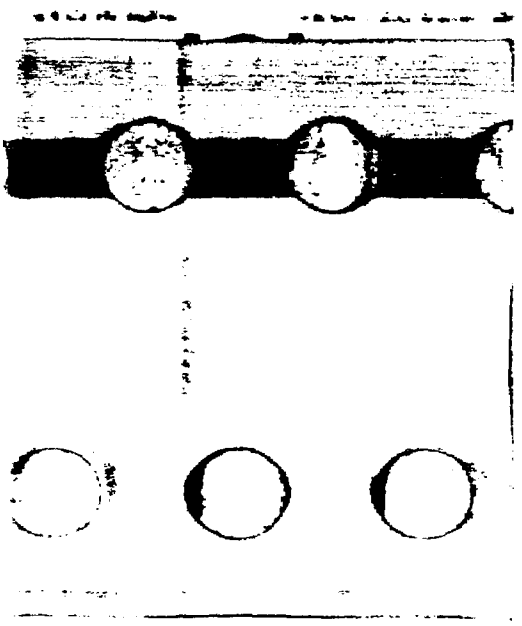
FROM

TO

3 6 8 3 8

MAY 30 2 25 PM '89

0842 05/) 0101 03CHECK 823.25



OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

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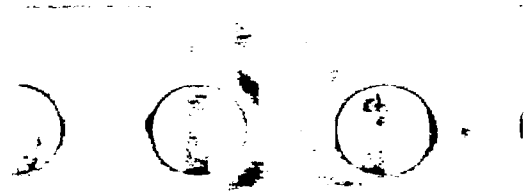
CO - CONVEYANCE	CC - *CERTIFIED COPY*	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - *UNIFORM COMMERCIAL CODE*	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

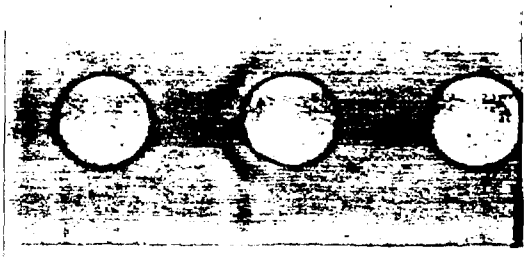
DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CAMT
247500.00
CON TX 816.75
PRFEE 0.50
WDEED 6.00
TOTAL 823.25
CHECK 823.25

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

05/30/89 01 14:26 0001 0842

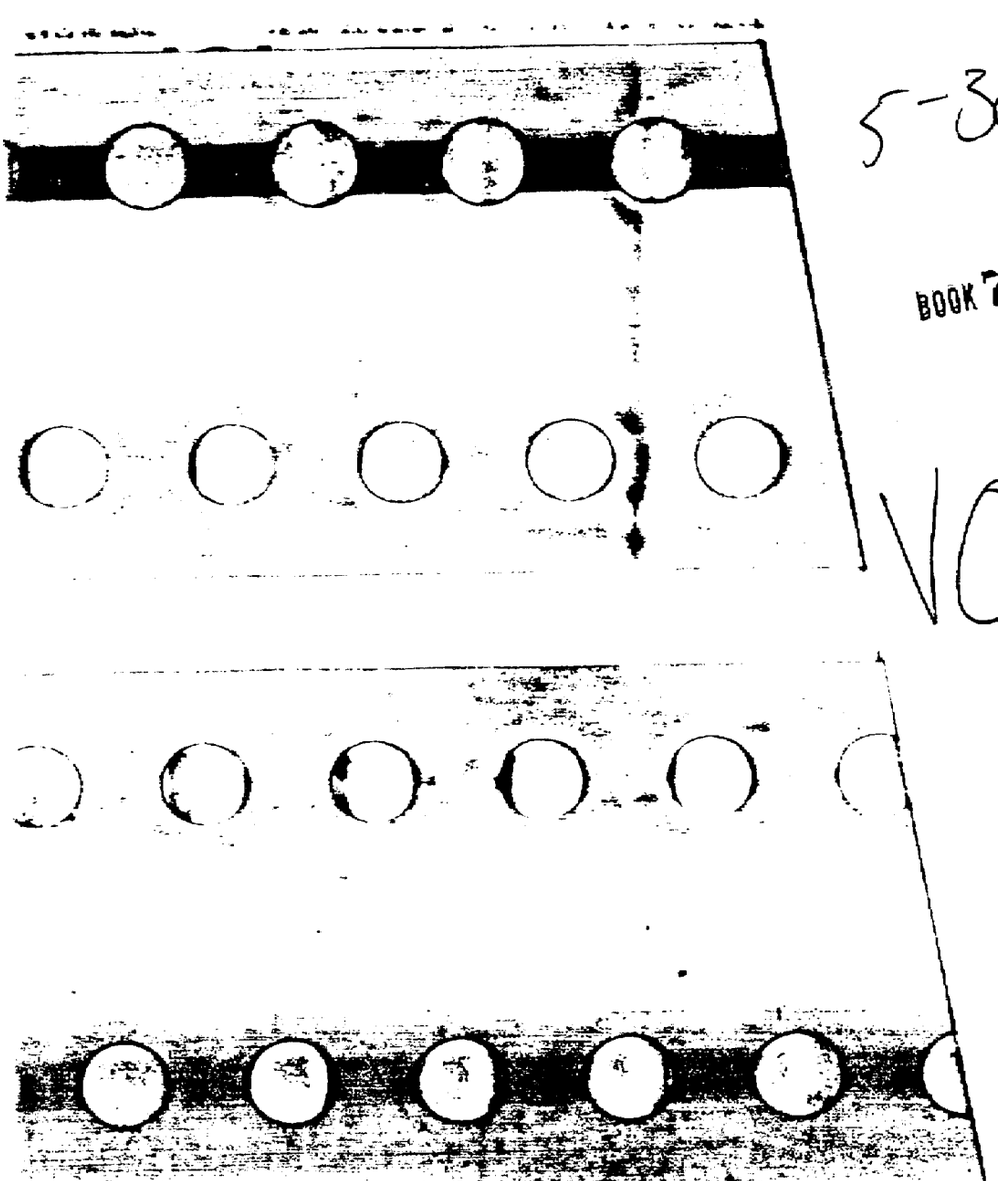




36838

May 30 2 25 PM '89

No. 214207



5-30-89

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VOID