150-02

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TRUSTEE'S DEED

THIS INDENTURE, made this 2nd day of June, 1989, by and between CHARLES CHILD, Substitute Trustee, of Knoxville, Tennessee, Party of the First Part, and Federal National Mortgage Association, Party of the Second Part.

WITNESSETH: BOOK 7855 PAGE 591

That, WHEREAS, on the 22nd day of February, 1985, Frank A. Perry, Sr., and wife, Helena P. Perry, executed a Deed of Trust to Jess Hay, Trustee, to secure a Promissory Note in the original amount of $152,000.00, the same being payable to The Lomas & Nettleton Company, said note being payable in monthly installments as set forth in the Deed of Trust which is of record in the Register's Office of Davidson County, Tennessee, in Trust Book 6502, Page 83, et seq., to which reference is here made; and

WHEREAS, the owner and holder of said indebtedness did appoint Charles Child, Party of the First Part, as Substitute Trustee, by indenture recorded on the 28th day of April, 1989, in the Register's Office of Davidson County, Tennessee, wherein the original Deed of Trust referred to conveyed the following described property; to-wit:

Land in Davidson County, Tennessee, being Lot Nos. 87 and 88 on the Revised Plan of Harbor Gate, Section Two, of record in Book 6250, page 33, Register's Office for said County, to which plan reference is made for a complete legal description.

BEING part of the same property conveyed to Frank A. Perry, Sr., and wife, Helena P. Perry by deed from Hoboco, Inc., as Trustee for George W. Holder, Jr., and Zoltan Bokor of record in Book 6367, Page 135, Register's Office for Davidson County, Tennessee.

WHEREAS, the same was not paid and the owner and holder of said indebtedness declared the entire amount due and payable and default was made therein and thereupon, at the request of the beneficiary of said Trust, the party of the first part as Substitute Trustee, did advertise the said property as in said Trust provided in a weekly newspaper published in Davidson County, Tennessee; to-wit: The Nashville Record, giving the time, place and terms of sale, and

WHEREAS, on the 2nd day of June, 1989, at 1:30 p.m. at the front Court House Door of Davidson County, Tennessee, in Nashville, Davidson County, Tennessee, (the time and place fixed) the said property was offered for sale at public auction for sale for cash in hand in bar of the equity of redemption as provided in said Trust, and being cried at a reasonable time, was finally struck off to the party of the second part hereto at its bid of $ 125,118.00 being the highest and best bidder, which sum was in hand and then applied to said Deed as directed and provided.

PREPARED BY:
Charles H. Child
P. O. Box 219
Knoxville, TN 37901

PERSON OR AGENCY RESPONSIBLE FOR PAYMENT OF TAXES:
Federal National Mortgage Association
c/o Lomas Mortgage USA Inc.
(NAME OF PERSON OR AGENCY)
P.O. Box 226407
Dallas, Texas 75222
(ADDRESS OF ABOVE PARTY)

PROPERTY OWNER:
Federal National Mortgage Association

I[illegible]EE:
NONE

NOW THEREFORE, in consideration of the premises and the sum sold for said bid and paid, the party of the first part hereto as Substitute Trustee does hereby bargain, sell, transfer and convey unto the party of the second part the parcel or lot of land hereinbefore described to have and to hold the same together with all hereditaments, improvements, building easements, appurtenances hereto and appertaining as an inheritance in fee, free of all rights and equities of redemption and the makers of the Trust Deed and all persons claiming through or under them. The party of the first part covenants as Substitute Trustee he is lawfully seized of said property, has good right to convey and will and does warrant to the party of the second part, his heirs and assigns, the title to said property against all persons claiming by, through and under the party of the first part, but no further otherwise.

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WITNESSETH the hand of the party of the first part the day and year first above written.

Charles Child
SUBSTITUTE TRUSTEE

STATE OF TENNESSEE)
) ss.
COUNTY OF KNOX)

Personally appeared before me, the undersigned authority, a Notary Public in and for said county and state, CHARLES CHILD, Substitute Trustee, the within named bargainor, with whom I am personally acquainted, and who acknowledges that he executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal at office in Knoxville, Tennessee, this 2nd day of June, 1989.

Linda J. Webb
Notary Public
My Commission Expires: 1-23-91.

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