This Instrument Prepared By:
State of Tennessee
Planning and Development
1700 James K. Polk Building
Nashville, TN 37219-5181

SEND TAX BILLS TO AND
Address New Owners As Follows:
Milad H. Dabit, Trustee
716 Market Street
Chattanooga, TN. 37402

Map 093-06-1-035

QUITCLAIM DEED

BOOK 7857 PAGE 235

WHEREAS, Mrs. Ann E. Webber, by deed recorded in Book No. 268, page 551, on the 25th day of April, 1902, in the Register's office of Davidson County, Tennessee conveyed the property hereinbelow described to the State of Tennessee, as Trustee for the use and benefit of Watkins Institute;

WHEREAS, pursuant to said deed the Commissioners of the Watkins Institute, having been established by Chapter 49 of the Acts of 1881 [now codified as Tenn. Code Annotated Section 49-50-701], would supervise and administer the trust estate so created;

WHEREAS, said trust was formally accepted for and on behalf of the State of Tennessee by Chapter 369 of the Acts of 1905;

WHEREAS, said trust provides that the General Assembly is empowered, if deemed advisable, to sell the property hereinbelow described with the proceeds to be applied in accordance with the provisions of the trust to benefit Watkins Institute;

NOW, THEREFORE, by virtue of the authority conferred by Senate Joint Resolution No. 143, duly enacted by the General Assembly and approved by the Governor of Tennessee on April 26, 1989, the Commissioners of the Watkins Institute, duly authorized and acting for and on behalf of the State of Tennessee, hereby quitclaim all the State's right, title and interest unto Milad H. Dabit as Trustee for Milad H. Dabit, Samir H. Dabit and Edmond H. Dabit in and to a certain tract of land located in the First Civil District of Davidson County and being more particularly described as follows:

Land in Davidson County, Tennessee, being part of Lot 89 on the Original Town of Nashville, not of record, known as 221-223-225 Fifth Avenue North, and more particularly described in accordance with survey by Hart, Freeland and Roberts, Architects, Nashville, Tennessee, dated October 1, 1941, as follows

BEGINNING at a point in the western margin of Fifth Avenue North (formerly Summer Street) two hundred sixty eight feet nine inches (268 feet 9 inches) north of the northwest intersection of Church Street and Fifth Avenue North; running thence westerly at an angle of 90 degrees and 4 minutes one hundred seventy-two feet three inches (172 feet 3 inches) to the easterly margin of an existing sixteen foot alley; thence southerly at an angle of 90 degrees and 2 minutes along said alley, forty four feet, eight and one-half inches (44 feet 8-1/2 inches); thence easterly at an angle of 89 degrees and 54 minutes one hundred seventy two feet, three inches (172 feet 3 inches) to the westerly margin of Fifth Avenue North; thence northerly at an angle of 90 degrees along the western margin of Fifth Avenue, North, forty four feet, five and one half inches (44 feet 5-1/2 inches) to the point of beginning.

BEING part of the property conveyed to the State of Tennessee by deed of record in Book 268, page 551, Register's Office of said County.

This conveyance is made for and in consideration of the sum of $320,000.00 (Three Hundred Twenty Thousand Dollars) cash in hand paid, receipt of which is hereby acknowledged, to be deposited by the undersigned Commissioners of the Watkins Institute in a trust fund called the Watkins Institute Endowment Fund in accordance with Senate Joint Resolution No. 143.

IN WITNESS WHEREOF, this instrument has been executed for the State of Tennessee by Brownlee O. Curry, Jr., Frank W. Farris, Jr., and R. Hix Clark, Commissioners of the Watkins Institute, as evidenced by their signatures hereto affixed.

Brownlee O. Curry, Jr.
Commissioner of the Watkins Institute

Frank W. Farris, Jr.
Commissioner of the Watkins Institute

R. Hix Clark
Commissioner of the Watkins Institute

STATE OF TENNESSEE
COUNTY OF

Before me, Brownlee O. Curry Jr., a notary of the State and County aforesaid, personally appeared Brownlee O. Curry, Jr. who acknowledged himself to be a Commissioner of the Watkins Institute and that he as such Commissioner, being authorized so to do, executed the foregoing instrument for the purpose therein contained.

Witness my hand and seal at office in Nashville, this 25th day of May, 1989.

Leslie Hawkins Davis
Notary Public

My Commission Expires:

January 11, 1992

STATE OF TENNESSEE
COUNTY OF Davidson

Before me, Lacy Jamison, a notary of the State and County aforesaid, personally appeared Frank M. Farris, Jr., who acknowledged himself to be a Commissioner of the Watkins Institute and that he as such Commissioner, being authorized so to do, executed the foregoing instrument for the purpose therein contained.

Witness my hand and seal at office in Nashville, this 26th day of May, 1989.

Lacy Jamison
Notary Public

My Commission Expires:

May 13, 1990

STATE OF TENNESSEE
COUNTY OF Davidson

Before me, Leslie Hawkins Davis a Notary of the State and County aforesaid, personally appeared R. Hix Clark, who acknowledged himself to be a Commissioner of the Watkins Institute and that he as such Commissioner, being authorized so to do, executed the foregoing instrument for the purpose therein contained.

Witness my hand ;and seal at office in Nashville, this 27th day of May, 1989.

My Commission Expires:

January 11, 1992

Leslie Hawkins Davis
Notary Public

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration for this transfer or value of property is $320,000.00. This is equal to or greater than the property would bring at a fair and voluntary sale.

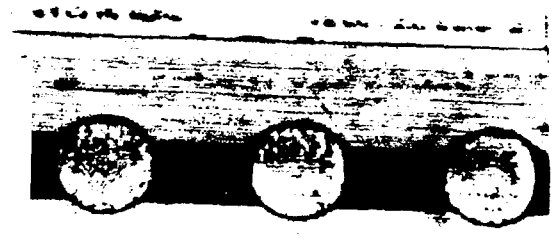
Sworn to and subscribed before me this 5th day of June, 1989.

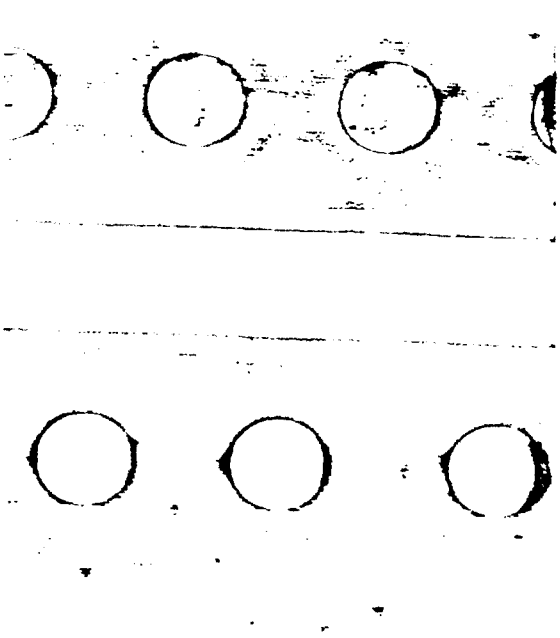
Linda N. Bradhead
NOTARY PUBLIC

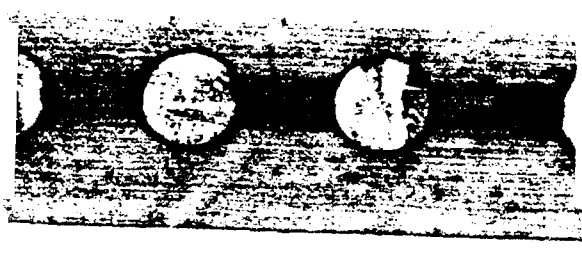
My commission expires: 2-5-1990

JUN 5 2 44 PM '89

3 0 5 4 1







OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7857 PAGE 238

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CAMT
320000.00
CON TX 1056.00
PRFEE 0.50
WDEED 9.00
TOTAL 1065.50
CHECK 1065.50

06/05/89 01 14:48 0001 184

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

38547

JUN 5 2 44 PM '89

No. 216203