Box 7

This instrument prepared by: LAND INVESTMENT & DEVELOPMENT CORP.

ADDRESS OF NEW OWNER: SEND TAX BILLS TO: MAP/PARCEL

Jack Williams Construction Map 150-14-74

Company same Par P/O 150-90

2572 Murfreesboro Road
Nashville, Tennessee 37217

BOOK 7871 PAGE 123

WARRANTY DEED

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS, CASH IN HAND PAID BY THE HEREINAFTER NAMED GRANTEE(S), AND OTHER GOOD VALUABLE CONSIDERATIONS THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, LAND INVESTMENT AND DEVELOPMENT CORPORATION HEREINAFTER CALLED GRANTOR(S), HAVE BARGAINED AND SOLD, AND BY THESE PRESENTS DO HEREBY TRANSFER AND CONVEY UNTO JACK WILLIAMS CONSTRUCTION COMPANY HEREINAFTER CALLED GRANTEE(S), THEIR HEIRS AND ASSIGNS, A CERTAIN TRACT OF PARCEL OF LAND, TOGETHER WITH ALL TENEMENTS, HEREDITAMENTS AND APPURTENANCES THERETO LOCATED IN DAVIDSON COUNTY, STATE OF TENNESSEE MORE PARTICULARLY DESCRIBED AS FOLLOWS:

Land in Davidson County, Tennessee, being Lot No. 46 on the Plan of Lake Town Park, Section 6, of record in Plat Book 6900, page 832, Register's Office for said County, reference to which is here made for a more complete and accurate description of said property.

Being part of the same property conveyed to Land Investment and Development Corporation, by deed from Ezell, Mitchell and Partners, a Tennessee General Partnership, of record in Book 6782, Page 756, said Register's Office, and warranty deed from Pan American Construction Company, of record in Book 7361, page 85, Register's Office for Davidson County, Tennessee.

This conveyance is subject to taxes for the year 1989 and subsequent years, easements and restrictive covenants of record.

43295

JUN 22 10 46 AM '89

7603 06/22 0101 03CHECK 67.55

THIS IS UNIMPROVED PROPERTY KNOWN AS Lot No.46 Lake Town Park, Section 6, Nashville, Tennessee.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEES, their heirs and assigns, forever; and we do covenant with the said GRANTEES that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and the same is unencumbered, unless otherwise herein set out; and we do further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said land to the said GRANTEES, their heirs and assigns, against the lawful claims of all persons whomsoever. Wherever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Witness my hand this 7 day of June, 1989.

LAND INVESTMENT & DEVELOPMENT CORP.

By: Lodye Frank Sanders, Secty/Treas.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater, for this transfer is $18,500.00.

Jack Williams
AFFIANT

Subscribed and sworn to before me on this the 14th day of June, 1989.

James A. Davis
NOTARY PUBLIC

Commission expires: 11-21-92

****

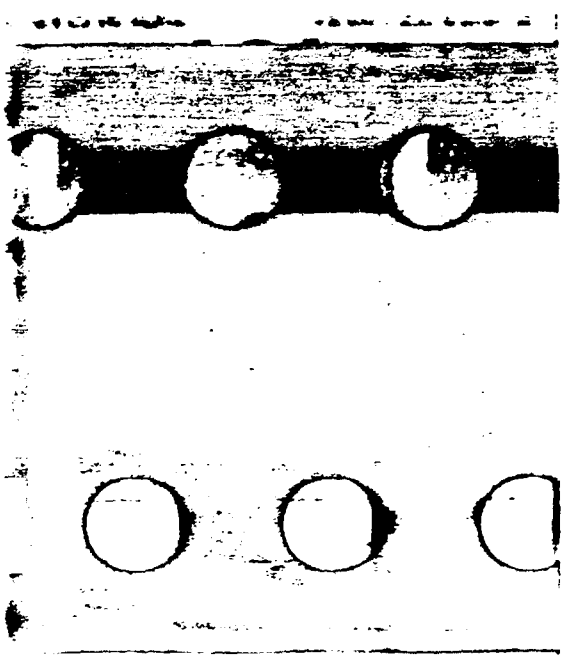
CORPORATE ACKNOWLEDGMENT

Personally appeared before me, the undersigned, a Notary Public in and for the State and County aforesaid, Wade Frank Sanders, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and that he/she executed the within instrument for the purpose therein contained, and who further acknowledged that he/she is the Secretary/Treasurer of the maker or a constituent of the maker and is authorized by the maker or by its constituent being authorized by the maker, to execute this instrument on behalf of the maker.

Witness my hand and official seal on June 7, 1989.

Mary B. Engle
NOTARY PUBLIC

Commission Expires: March 27, 1993



OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

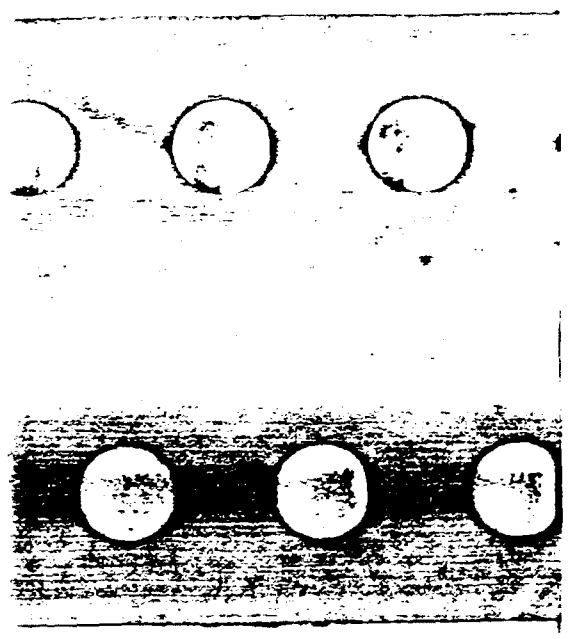
BOOK 7871 PAGE 125

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL
				CAMT 18500.00
				CON TX 61.05
				PRFEE 0.50
				WDEED 6.00
				TOTAL 67.55

CHECK 67.55

06/22/89 01 10:47 0001 7603



RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

43295

IDENTIFICATION

Jun 22 10 46 AM '89

FELIX Z. WILSON, II REGISTER
DAVIDSON COUNTY, TN

No. 221903