This instrument prepared by:
I. DYKE TATUM
ATTORNEY AT LAW
SUITE 200, ARENA PLACE
2001 CHARLOTTE AVENUE
NASHVILLE, TN, 37203

NO MORTGAGEE
New Owner - Send Tax Bills:
FEDERAL HOUSING ADMINISTRATION

251 CUMBERLAND BEND DRIVE
SUITE 200
NASHVILLE, TN, 37228-1803

Box 22

1991 07/05 0101 03CHECK 6.00

DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made June 14, 1989, between PATRICIA A. JOHNSON, hereinafter called GRANTORS, and the Secretary of Housing and Urban Development, his successors and assigns, hereinafter called GRANTEE.

W I T N E S S E T H: BOOK 7880 PAGE 691

THAT FOR AND IN CONSIDERATION of the sum of One Dollar ($1.00) cash in hand paid, the receipt of which is hereby acknowledged, and other valuable consideration, the GRANTORS have bargained and sold, and by these presents do transfer and convey unto the said GRANTEE, his successors and assigns, a certain tract or parcel of land in DAVIDSON County, TENNESSEE, described as follows, to-wit:

LAND IN DAVIDSON COUNTY, TENNESSEE, BEING THE SOUTHERLY PART OF LOT NO. 28 ON THE PLAN OF H.M. DOAK'S SUBDIVISION, AS OF RECORD IN BOOK 332, PAGE 22, REGISTER'S OFFICE FOR SAID COUNTY, DESCRIBED FROM A COPY OF A MORTGAGE LOAN INSPECTION BY JOHN KOHL AND COMPANY, DATED JANUARY 10, 1989, AS FOLLOWS:

BEGINNING AT AN IRON PIN IN THE SOUTHWESTERLY MARGIN OF CHAPEL AVENUE, AT THE INTERSECTION OF SAID AVENUE, AND THE NORTH MARGIN OF A 20 FOOT ALLEY, THE ORIGINAL SOUTHEAST CORNER OF LOT NO. 28; THENCE WITH SAID ALLEY, WEST 126.9 FEET TO AN IRON PIN AT THE COMMON SOUTH CORNERS OF LOTS NOS. 28 AND 29; THENCE, WITH THE LINE BETWEEN SAID LOTS, NORTHWARDLY 50 FEET TO AN IRON PIN; THENCE, NORTHEASTWARDLY WITH A FENCE LINE 96 FEET TO AN IRON PIN IN SAID MARGIN OF CHAPEL AVENUE; THENCE WITH SAID MARGIN OF SAID AVENUE, SOUTHEASTWARDLY 72.8 FEET TO THE POINT OF BEGINNING.

BEING THE SAME PROPERTY CONVEYED TO PATRICIA A. JOHNSON, UNMARRIED, BY DEED FROM EVAN RAY RILEY AND WIFE, WILLODEAN RILEY OF RECORD IN BOOK 7766, PAGE 128, REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEE, his successors and assigns forever. We covenant with the said GRANTEE that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and that the same is unencumbered except as otherwise herein set out.

WE further covenant and bind ourselves, our heirs and representatives to warrant and forever defend the title to the said land to the said GRANTEE, his successors and assigns, against the lawful claims of all persons whomsoever.

THIS DEED is an absolute conveyance of title in effect as well as in form, and is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefore in addition to that hereinabove set forth is the full release of all debts, obligations, and charges heretofore existing on account of and by the terms of that certain Deed of Trust on the property herein conveyed. Said Deed of Trust is dated January 31, 1989, executed by PATRICIA A. JOHNSON, and recorded in Book 7766, Page 131, in the Register's Office for DAVIDSON County, TENNESSEE, and this conveyance is for the purpose of completely satisfying said obligation and terminating said Deed of Trust and notes secured thereby, and any effect thereof in all respects.

THE GRANTORS further warrant that, as of the date of execution of this instrument, they do not own any other property subject to a mortgage incurred by the Federal Housing Administration or held by the FEDERAL HOUSING ADMINISTRATION, and further that they have not filed a petition in bankruptcy within three (3) months prior to the execution of this deed.

** Patricia A. Johnson

PATRICIA A. JOHNSON

BOOK 7880 PAGE 692

STATE OF Texas }
} ss.
COUNTY OF Harris }

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named PATRICIA A. JOHNSON, the bargainor, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at 3:00 P.M., this 20 day of June, 1989

Lajeanne Little
Notary Public

My Commission Expires: 11-24-89

LAJEANNE LITTLE
Notary Public, State of Texas
My Commission Expires 11/24/89

STATE OF Texas }
} ss.
COUNTY OF Harris }

The actual consideration or value, whichever is greater for this transfer is $ 28,787.79.

** Patricia A. Johnson
Affiant

Subscribed and sworn to before me, LAJEANNE LITTLE.
June 20, 1989

Lajeanne Little
Notary Public

My Commission Expires: 11-24-89.

LAJEANNE LITTLE
Notary Public, State of Texas
My Commission Expires 11/24/89

RETURN TO:
I. DYKE TATUM
ATTORNEY AT LAW
SUITE 200, ARENA PLACE
2001 CHARLOTTE AVENUE
NASHVILLE, TN, 37203

46540.

IDENTIFICATION REFERENCE

JUL 5 8 43 AM '89

FELIX Z WILSON II REGISTER
DAVIDSON COUNTY, TN