FILE BOX 38 FILE #8721

This Instrument Was Prepared By:
George E. Mudter, Jr., Esq.
Trabue, Sturdivant & DeWitt
25th Floor, Nashville City Center
511 Union Street
Nashville, Tennessee 37219

BOOK 7882 PAGE 897

Address New Owner(s): P.S. Inc.
7900 Deronia Avenue
Louisville, KY 40222

Send Tax Bills to: New Owner

Map: 159-1
Parcel: 26
Field Book:

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten and no/100 Dollars ($10.00), cash in hand paid, and other good and valuable considerations, the receipt of which is hereby acknowledged, HOUND'S RUN PARTNERSHIP, a Tennessee general partnership (the "Grantor"), has this day bargained and sold, and does thereby transfer and convey to P.S. Inc., (the "Grantee"), its successors, heirs and assigns, all that tract or parcel of land described on Exhibit "A" hereto.

This is unimproved property.

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Grantee and its successors, heirs and assigns, forever.

AND Grantor covenants that it is lawfully seized and possessed of said real estate in fee simple, has a good right to convey it, and that the same is unencumbered, except as set forth on Exhibit "B" hereto. Grantor further covenants and binds itself, its successors and assigns to warrant and forever defend the title to said real estate to said Grantee, its successors, heirs and assigns against the lawful claims of all persons.

Whenever used, the singular shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

IN WITNESS WHEREOF, Grantor has executed this instrument on this 28th day of June, 1989.

HOUND'S RUN PARTNERSHIP

By: _____
Robert H. Steltjes
Managing Partner

47241

Jul 6 3 29 PM '89

2757 07/06/89 0101 03CHECK 209.02

STATE OF TENNESSEE)
)
COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned, a Notary Public in and for the County and State aforesaid, Robert H. Steltjes, with whom I am personally acquainted and who acknowledged that he executed the within instrument for the purposes therein contained, and who further acknowledged that he is the Managing Partner of Hound's Run Partnership, the within named bargainor, a general partnership, and that he as such Managing Partner, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the partnership by himself as Managing Partner.

Witness my hand, at office, this 28th day of June, 1989.

Jan Patterson
Notary Public

My Commission Expires:

11-12-89

STATE OF TENNESSEE)
)
COUNTY OF DAVIDSON)

The actual consideration or value, whichever is greater, for this transfer is $59,363.00.

RHC Holt
Affiant

Subscribed and sworn to before me, this 28th day of June, 1989.

Jan Patterson
Notary Public

My Commission Expires:

11-12-89

EXHIBIT "A"

DESCRIPTION

Land in Davidson County, Tennessee, being Lot(s) No. 28 on the Plan of Hound's Run as of record in Plat Book 6900, pages 167-171, Register's Office for Davidson County, Tennessee, to which plan reference is made for a more complete description.

Being part of the property conveyed to Hound's Run Partnership, a Tennessee general partnership, by deed from Hound's Run, Ltd., of record in Book 7792, page 183, and re-recorded in Book 7800, page 281, Register's Office for Davidson County, Tennessee.

EXHIBIT "B"

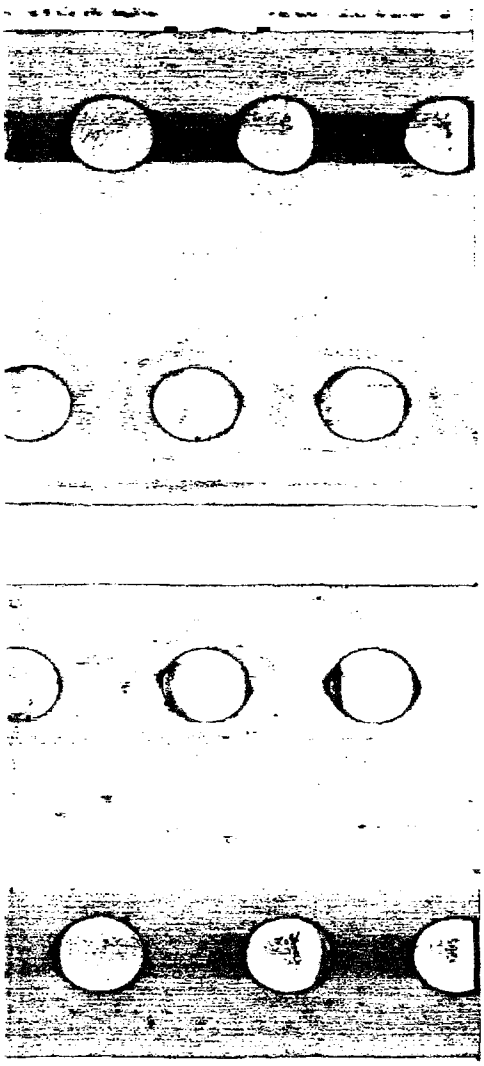
TITLE EXCEPTIONS

1. All matters appearing on the Plan of Hound's Run, of record in Plat Book 6900, pages 167-171, Register's Office for Davidson County, Tennessee.

2. Declaration of Protective Covenants, Conditions and Restrictions for Hound's Run, of record in Book 7079, page 995, corrected in Book 7238, page 736, Register's Office for Davidson County, Tennessee.

3. 1989 property taxes which have been prorated and assumed by Grantee.

4. Easements to the Metropolitan Government of Nashville and Davidson County for sanitary sewer and/or storm drainage of record in Book 7430, page 183 and Book 7474, page 695, Register's Office for Davidson County, Tennessee.



OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7882 PAGE 901

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL
				MAMT 59363.00
				ERR CO
				MAMT 59363.00-
				CAMT 59363.00
				CON TX 196.02
				PRFEE 1.00
				WDEED 12.00
				TOTAL 209.02
				CHECK 209.02
			07/06/89 01	15:32 0001 2757

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

47241

IDENTIFICATION

JUL 6 3 29 PM '89

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 226471