ADDRESS OF NEW OWNER: Nashville Christian Towers
101 Foothill Ct
Nashville, Tn 37217

SEND TAX BILL TO: Same

MAP-PARCEL NO.
MAP 119-3
PARCEL 167

THIS INSTRUMENT PREPARED BY:

Waller Lansden Dortch & Davis
2100 One Commerce Place
Nashville, Tennessee 37239
On information supplied by the parties.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater, for this transfer is:

$150,000.00

Subscribed and sworn to before me, this the 11 day of July, 1989.

R. R. Burch
Affiant

Notary Public

My Commission Expires:
April 11, 1991
Affix Seal

"Maximum Principal Indebtedness for Tennessee Recording Tax Purposes is $100,000.00"

INSTALLMENT DEED

FOR AND IN CONSIDERATION of the sum of One Hundred Fifty Thousand Dollars, of which Fifty Thousand Dollars has been paid in cash by Nashville Christian Towers, Inc., the receipt of which is hereby acknowledged, and for the remaining One Hundred Thousand Dollars, the said Nashville Christian Towers, Inc. has executed a note of today's date, which note provides for the division of rent as herein provided and payment of attorney's fees, and to secure the payment of said note, division of rent and attorney fees, a lien is expressly retained on the land herein conveyed, Christian Education, Inc. has this day bargained and sold, and does hereby transfer and convey

unto the said Nashville Christian Towers, Inc., its heirs and assigns, an undivided 3/4 interest in certain real estate in Davidson County, Tennessee, as follows:

Land in the 1st Civil District of Davidson County, Tennessee, formerly the 6th Civil District and shown on the Plan of Nashville Christian Towers, Inc. in Plan Book 5210, page 20, Register's Office for Davidson County, Tennessee as "Houston Ezell Prop." and bounded and described as follows:

North - Murfreesboro Road
South - Nashville Christian Towers, Inc.
East - Nashville Christian Towers, Inc.
West - Champaneria formerly Anderson

BEGINNING at a point in the southerly margin of Murfreesboro Road, at the north westerly corner of the Plan of Nashville Christian Towers, Inc., of record in Plat Book 5210, page 20, Register's Office for Davidson County, Tennessee; thence with the southerly margin of Murfreesboro Road North 69 degrees 39 minutes West 100 feet to a point; thence leaving the southerly margin of Murfreesboro Road with Champaneria formerly Anderson's easterly line, South 27 degrees 52 minutes West 150 feet to a point; thence leaving Champaneria with a line common to the above-referenced Plan of Nashville Christian Towers, Inc., South 69 degrees 39 minutes East 100 feet to a point; thence with a line common to the above-referenced Plan of Nashville Christian Towers, Inc., North 27 degrees 52 minutes East 150 feet to the point of beginning.

Being the undivided interest conveyed to Christian Education, Inc. by Houston T. Ezell of record in Book 7844, page 418, R.O.D.C.T.

This is improved property known as 895 Murfreesboro Road, Nashville, Tennessee.

The maturity of the note is December 31, 1992 and may be prepaid at any time in whole or in part without penalty. In lieu of interest, so long as this note is outstanding, Nashville Christian Towers, Inc. shall pay over monthly to Christian Education, Inc. that portion of the net rent as equals the total net rent from the entire property multiplied by the unpaid balance on the note and divided by $150,000. Presently, the total net rent is $875.00 per month. If such payments shall be deemed to be interest the amount of such payments shall not exceed the maximum amount permitted by law.

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Nashville Christian Towers, Inc., its successors and assigns forever. Christian Education, Inc. covenants that it is seized and possessed of said real estate, has a good right to convey it, and that it has not encumbered the same, the same being subject to a lease dated December 21, 1988 with Mark J. Fan, as tenant.

Christian Education, Inc. further covenants and binds itself and its successors to warrant and forever defend the title to said real estate to said Nashville Christian Towers, Inc., its successors and assigns, against the lawful claims of all persons claiming by, through or under it.

And now, for the purpose of better and more effectually securing the payment of said lien note, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said note, as they mature, as hereinafter provided, and for the consideration of one dollar, in hand paid, Nashville Christian Towers, Inc. does hereby transfer and convey unto Sam Yinger, Trustee his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only.

Nashville Christian Towers, Inc. further agrees to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case Nashville Christian Towers, Inc. fails to do either, then the said Trustee, or the lawful owner and holder of said note, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment.

Now, if the said Nashville Christian Towers, Inc. shall pay the note aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises

insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if Nashville Christian Towers, Inc. fails to pay any said note or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided or if Nashville Christian Towers, Inc. fails to reimburse the Trustee or lawful owner and holder of said note for all sums, so expended by said Trustee, or lawful owner and holder of said note, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. Nashville Christian Towers, Inc. agrees, that the Trustee may, at any time after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. Nashville Christian Towers, Inc. further agrees that, in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to Nashville Christian Towers, Inc., its representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to Sam Yinger, Trustee, shall be vested in said successor.

Said Trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said Nashville Christian Towers, Inc. and Christian Education, Inc. have hereunto set our hands at Nashville, Tennessee, this the 11 day of July, 1989.

NASHVILLE CHRISTIAN TOWERS, INC.

By: Q. P. Burch

CHRISTIAN EDUCATION, INC.

By: Bruce Flatt

State of Tennessee
County of Davidson

Personally appeared before me, JUSTIN P. WILSON, with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purposes therein contained (the following to be included only where the natural person is executing as agent), and who further acknowledged that he is the Pres. Dir. of the maker or a constituent of the maker and is authorized by the maker or by its constituent, the constituent being authorized by the maker, to execute this instrument on behalf of the maker.

Witness my hand, at office, this 11 day of July, 1989.

Notary Public

My commission expires: April 11, 1991

State of Tennessee
County of Davidson

Personally appeared before me, Justin P. Wilson, with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purposes therein contained (the following to be included only where the natural person is executing as agent), and who further acknowledged that he is the Vice Pres. of the maker or a constituent of the maker and is authorized by the maker or by its constituent, the constituent being authorized by the maker, to execute this instrument on behalf of the maker.

Witness my hand, at office, this 11 day of July, 1989.

Notary Public

My commission expires: April 11, 1991

EXHIBIT A

Legal Description

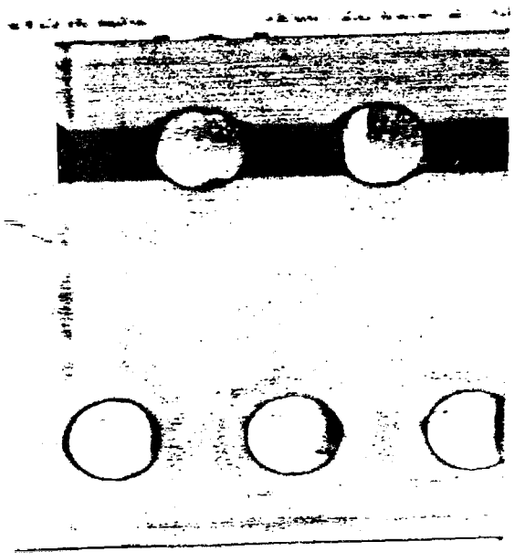
Land in the 1st Civil District of Davidson County, Tennessee, formerly the 6th Civil District and shown on the Plan of Nashville Chrisitan Towers, Inc. in Plan Book 5210, page 20, Register's Office for Davidson County, Tennessee, as "Houston Ezell Property" and bounded and described as follows:

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East - Nashville Christian Towers, Inc.
West - Champaneria formerly Anderson

BEGINNING at a point in the southerly margin of Murfreesboro Road, at the north westerly corner of the Plan of Nashville Chrisitan Towers, Inc., of record in Plat Book 5210, page 20, said Register's Office; thence with the southerly margin of Murfreesboro Road North 69 deg. 39' West 100 feet to a point; thence leaving the southerly margin of Murfreesboro Road with Champaneria formerly Anderson's easterly line, South 27 deg. 52' West 150 feet to a point; thence leaving Champaneria with a line common to the above-referenced Plan of Nashville Christian Towers, Inc., South 69 deg. 39' East 100 feet to a point; thence with a line common to the above-referenced Plan of Nashville Christian Towers, Inc., North 27 deg. 52' East 150 feet to the point of beginning.

Being the same property conveyed to Christian Education, Inc., a 3/4 undivided interest, by deed from Houston T. Ezell and wife, Myrtle Ezell, of record in Book 7844, page 418, said Register's Office.

4873 /.
Jul 12 3 06 PM '89
RUSH
4566 07/12 0101 03CHECK 63.70



OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

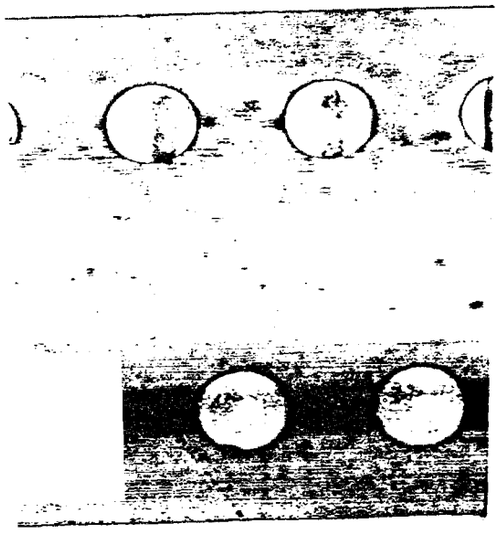
RECEIVED OF _____

FOR _____

BOOK 7887 PAGE 658

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL



CAMT 150000.00
MAMT 100000.00
CON TX 495.00
MOR TX 112.70
PRFEE 1.00
WDEED 24.00
TOTAL 632.70
CHECK 632.70

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

4873.7

IDENTIFICATION REFERENCE

JUL 12 3 06 PM '89

FELIX Z. WILSON, II
DAVIDSON COUNTY, TN

07/12/89 01 15:09 0001 4566

No. 223256