Tennessee FHA

J & N Properties, Inc.
CC #837573
FHA #483-1020646-703

SUBSTITUTE TRUSTEE'S DEED BOOK 7899 PAGE 50

WHEREAS, by Deed of Trust dated May 23, 1985, and recorded in Book 6567, Page 150, in the Register's Office of Davidson County, Tennessee, William A. Thomas and wife, Gayla Thomas, conveyed to Tim N. Taylor Trustee(s), the hereinafter described property for the purpose of securing the payment of the indebtedness and performance of the obligations therein mentioned and set forth; and

WHEREAS, the holder of the debt secured appointed the undersigned as Substitute Trustee by instrument of record in Book 7633, Page 324 in the Register's Office of Davidson County, Tennessee; and,

WHEREAS, default was made in the terms and conditions of said Deed of Trust, and the beneficiary requested the undersigned to advertise and sell said property under the terms and provisions of said Deed of Trust; and,

WHEREAS, in pursuance of said request by said beneficiary, the said property was by the undersigned, advertised for sale in conformity with the terms and provisions of said Deed of Trust by which advertisement the sale was appointed to be held on the 4th day of October, 1988, at the main (south) door of the Courthouse, of Davidson County, Tennessee; and,

WHEREAS, at the time and place mentioned in said advertisement, the undersigned offered said property for sale at public outcry to the highest and best bidder for cash at which time the said property was struck off and sold to Commonwealth Mortgage Company of America, L.P., a corporation, whose address is P.O. Box 4329, Houston, Texas 77210-4329 at and for the sum of Thirty-one Thousand Twenty-four and 07/100 Dollars, that being the highest and best bid offered; and,

WHEREAS, the said Commonwealth Mortgage Company of America, L.P. has assigned its interests in the said property to The Secretary of Housing and Urban Development of Washington, D.C., his successors and assigns; and,

WHEREAS, the purchaser, being the holder of the indebtedness, has complied with the terms of the sale by paying into the hands of the undersigned Substitute Trustee the expenses of the sale, the balance being applied upon said indebtedness for which property was sold.

NOW, THEREFORE, in consideration of the premises and the payment by Commonwealth Mortgage Company of America, L.P. of the sum of money so paid, receipt of which is hereby acknowledged, the undersigned Arnold M. Weiss, as Substitute Trustee, does hereby grant, bargain, sell and convey to the said Secretary of Housing and Urban Development of Washington, D.C., his successors and assigns, in fee simple forever, the property above mentioned and now further described as being in Nashville, County of Davidson, State of Tennessee, to-wit:

Being Lot 8-B, Zone Lot Division of Lots 7, 8, 9, and 10 of the resubdivision of 7, 8, 9 and 10 of E.T. Holman Subdivision of record in Book 6428, Page 360, Registers Office for Davidson County, Tennessee, to which plan reference is made for a more complete and accurate legal description of said property.

J & B Properties, Inc. obtained title to the above-captioned real estate by deed of record in Book 7078, Page 292, Register's Office of Davidson County, Tennessee.

Subject to any unpaid taxes.

TO HAVE AND TO HOLD the said real property above described, together with the privileges and appurtenances and hereditaments thereunto belonging or in any wise appertaining unto The Secretary of Housing and Urban Development of Washington, D.C., his successors and assigns, in fee simple forever, to whom the said Arnold M. Weiss, Substitute Trustee, warrants the title to the aforesaid real property against the lawful claims of all persons claiming by, through or under him, as such Substitute Trustee, but not further or otherwise.

The said Substitute Trustee has applied the consideration as follows:

Recording Appointment of Substitute Trustee	$ 6.00
Publication Expense	234.00
Attorney Fees and Trustee Fees	500.00
Credit on Note	30,284.07
	$31,024.07

IN WITNESS WHEREOF, the said Arnold M. Weiss, Substitute Trustee, has hereunto set his hand and seal this 4th day of October, 1988.

ARNOLD M. WEISS, Substitute Trustee

STATE OF TENNESSEE
COUNTY OF SHELBY

On this 4th day of October, 1988, before me, a Notary Public, in and for said State and County, duly commissioned and qualified, personally appeared Arnold M. Weiss, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as Substitute Trustee and as his free act and deed.

WITNESS my hand and Notarial Seal at office the day and year above written.

NOTARY PUBLIC

NOTARY PUBLIC SHELBY CO. TN

My Commission Expires: MY COMMISSION EXPIRES MAY 18, 1991

NO TAX

PROPERTY ADDRESS
2503 Heiman Street
Nashville, TN 37208

PROPERTY OWNER AND
AGENCY RESPONSIBLE FOR PAYMENT OF TAXES:
Federal Housing Administration
Suite 200, 251 Cumberland Bend Drive
Nashville, TN 37228-1803
Attn: Single Family Property Disposition Branch

mail

THIS INSTRUMENT PREPARED BY:
Arnold M. Weiss
Attorney at Law
208 Adams Avenue
Memphis, Tennessee 38103-1991

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JUL 28 8 36 AM '89

FELICIA WILSON REGISTER
SHELBY COUNTY, TENNESSEE