TRUSTEE'S DEED

Jul 28 2 37 PM '89

5 3 2 0 4

This instrument prepared by:
Adams, Taylor, Philbin, Pigue & Marchetti
One Union Street
Nashville, Tennessee 37215

Michael J. Philbin,
Successor Trustee

to

Chemical Mortgage Company
101 East Town Street
Columbus, Ohio 43215
SEND TAX BILLS HERE
NO MORTGAGEE

Map #108-7-B
Parcel #105.00
Field Book #3D-91727

WHEREAS, Philip M. Lacy, Unmarried and Robert G. Lakins, and wife, L. Jane Lakins, executed a deed of trust on the 4th day of June, 1987, which was recorded in Book 7265, Page 416, and re-recorded in Book 7270, Page 776, Register's Office, Davidson County, Tennessee, conveying to D. Gene Merrill and Frederick E. Brooks, Trustees, the property hereinafter described to secure the payment of a promissory note referred to in said deed of trust; and

WHEREAS, Michael J. Philbin was appointed Successor-Trustee, said appointment being recorded in Book 7854, Page 532, Register's Office, Davidson County, Tennessee; and

WHEREAS, default occurred in the performance of the terms of said Promissory Note and/or the Deed of Trust securing the same and the noteholder in accordance with the provisions therein declared the entire indebtedness due and payable and requested the Trustee, the GRANTOR herein, advertise and sell the property; and

WHEREAS, the sale was advertised as required by law and in accordance with the terms of the Deed of Trust, by giving twenty-one (21) days notice by three (3) successive weekly publications appearing in the Nashville Record Newspaper, a newspaper published and circulated in Davidson County, Tennessee; and pursuant to the advertisement, the sale was held at the time and place advertised, to-wit: July 24, 1989 at 10:00 a.m. at the front door of the courthouse in Nashville, Davidson County, Tennessee, at public outcry to the highest and best bidder for cash free from the statutory right of redemption, homestead, dower and all other exemptions which were expressly waived in said Deed of Trust; and

WHEREAS the GRANTEE herein, Chemical Mortgage Company, being the highest and best bidder at said sale with a bid of Fifty Five Thousand Six Hundred Forty Eight and No/100 Dollars ($55,648.00), was duly declared the purchaser.

NOW, THEREFORE, in consideration of the premises and the further consideration of Fifty Five Thousand Six Hundred Forty Eight and No/100 Dollars ($55,648.00), paid by Chemical Mortgage Company, the receipt of which is hereby acknowledged, I, Michael J. Philbin, Successor-Trustee, have this day bargained and sold and by these presents do hereby transfer and convey unto Chemical Mortgage Company, its successors and assigns, the following tract of land situated in Davidson County, Tennessee, and more particularly described as follows, to-wit:

> CERTAIN interest in Land in Davidson County, Tennessee, being described as Unit No. 105-I of Timber Lake Condominium created under Title 66, Chapter 27, Section 101, et seq., as amended, Tennessee Code Annotated, and as

established by a Master Deed of record in Book 6549, Page 475, Register's Office for Davidson County, Tennessee, together with the undivided percentage interest in the Common Elements appurtenant to said Units as set forth in Exhibit "A-1" of said Master Deed. Reference is hereby made to the plat of Timberlake Condominium as set forth in Exhibit "A-2" of said Master Deed for a more complete identification and description of such Unit.

Being the same property conveyed to Philip M. Lacy, Unmarried and Robet G. Lakins, Married, by deed of record in Book 7265, Page 412, Register's Office for Davidson County, Tennessee.

This is improved property also known as 344 Timberway Circle, Nashville, Tennessee 37214.

TO HAVE AND TO HOLD said real estate together with the appurtances, estate, title and interest thereunto belonging to the said Chemical Mortgage Company, its successors and assigns forever as fully and completely as the Successor-Trustee can or ought to convey under the power vested in the Trustee in said Deed of Trust and his appointment as Successor-Trustee; and said Successor-Trustee, the Grantor herein, does hereby transfer and assign to Chemical Mortgage Company, its successors and assigns all the warranties and covenants made in said Deed of Trust.

This conveyance is made subject to all matters shown on any applicable recorded Plan; any unpaid taxes; any restrictive covenants, easements or setback lines that may be applicable; any statutory rights of redemption of any governmental agency, state or federal; and any prior liens or encumbrances as well as any priority created by a fixture filing; and subject to any matter that an accurate survey of the premises might disclose.

IN WITNESS WHEREOF, the said Michael J. Philbin, Successor-Trustee, has hereunto set his hand this 24th day of July, 1989.

Michael J. Philbin, Trustee

Michael J. Philbin,
Successor-Trustee

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Michael J. Philbin, Successor-Trustee, the bargainor, with whom I am personally acquainted or proved to me on the basis of satisfactory evidence, and who acknowledged that he executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal at Nashville, Tennessee, this 24th day of July, 1989.

Janice M. Perkins
NOTARY PUBLIC

My Commission Expires: 5-20-92

JANICE M. PERKINS NOTARY PUBLIC

07/28 0101 03CHECK 193.48

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

The actual consideration of value, whichever is greater for this transfer is $55,648.00.

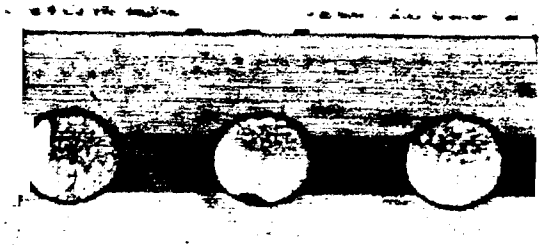
Michael J. R...
AFFIANT

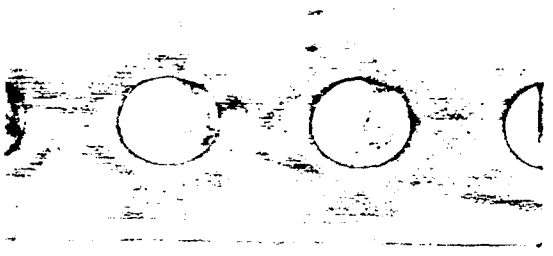
WITNESS my hand and official seal at Nashville, Tennessee, this 24th day of July, 1989.

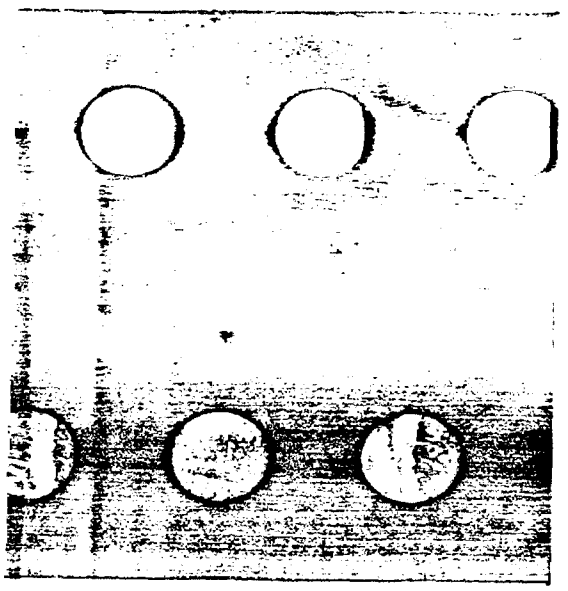
Janice M. Cheney
NOTARY PUBLIC

My Commission Expires: 5-20-92

JANICE M. ... NOTARY PUBLIC ...







OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7899 PAGE 952

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CAMT	55648.00
CON TX	183.48
PRFEE	1.00
WDEED	9.00
TOTAL	193.48
CHECK	193.48

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK 07/28/89 01:14:39 0001 0034

5.3204.

IDENTIFICATION

JUL 28 2 37 PM '89

FELIX Z. WILSON, II REGISTER

No. 233639