for an

Joint Venture by Timber Lake Associates to Everett A. Covington, Jr., Trustee, which is recorded in Book 6689, page 516, Register's Office for Davidson County, Tennessee; and

WHEREAS, Security Federal Savings and Loan Association, the owner and holder of the indebtedness secured by said Deed of Trust of record in Book 6689, page 516, Register's Office for Davidson County, Tennessee, replaced said Trustee by naming Union Title Company, Inc. as Substitute Trustee by an instrument of record in Book 7839, page 487, Register's Office for Davidson County, Tennessee; and

WHEREAS, Union Title Company, Inc., Substitute Trustee, caused said real property to be advertised in accordance with the provisions of said Deed of Trust, advertising that said property would be sold at 11:30 A.M., C.D.T., on Thursday, July 13, 1989, at the front door of the Metropolitan Davidson County Courthouse, Nashville, Davidson County, Tennessee, to be knocked off and sold to the highest, best and last bidder for cash, and free from the equity of redemption, homestead, dower, and all other exemptions as provided in said Deed of Trust; but subject to any and all mortgages, liens, claims, and unpaid taxes which may be a lien against

no
Page 475, Register's Office for Davidson County, Tennessee, and by Instrument of Clarification at Book 6561, page 141, Register's Office for Davidson County, Tennessee, together with the undivided percentage interest in the Common Elements appurtenant to said Units as set forth in Exhibit "A-1" of said Master Deed. Reference is hereby made to the plat of Timber Lake Condominium as set forth in Exhibit "A-2" of said Master Deed for a more complete identification and description of such units.

Being a part of the same property conveyed to Timber Lake Venture, by deed from Elm Hill Builders, Inc., a Tennessee corporation, by deed of record in Book 6689, page 453, Register's Office for Davidson County, Tennessee.

Said property is known as Unit 99, Timber Lake Condominiums, 332 Timberway Circle, Nashville, Davidson County, Tennessee.

To have and to hold the said tract or parcel of land with the appurtenances, estate, title and interest thereto belonging to the Grantee, its/their heirs and assigns forever.

And, Union Title Company, Inc. covenants with the said Grantee that it is lawfully seized and possessed of said real property as Substitute Trustee only and, by these terms of the above mentioned Deed of Trust, has a good right to sell and

By: _____

Title: President

STATE OF TENNESSEE

COUNTY OF DAVIDSON

Personally appeared before me, the Undersigned, a Notary Public in and for said County and State, Richard Dean, the within named bargainor(s), with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that, he executed the within instrument for the purposes therein contained, and who further ackowledged the he is the President of Union Title Company, Inc., Substitute Trustee, the maker, and is authorized by the maker to execute this instrument on behalf of the maker.

Witness my hand and official seal at Nashville, Tennessee, this 27th day of July, 1989.

_____

Notary Public

My Commission Expires: 1-21-90

STATE OF TENNESSEE

COUNTY OF DAVIDSON