Box 2.1

BOOK 7916 PAGE 354

This instrument prepared by:
Robert C. Goodrich, Jr.
FARRIS, WARFIELD & KANADAY
Seventeenth Floor
Third National Bank Building
Nashville, Tennessee 37219

Address New Owner(s) as Follows:	Send Tax Bills To:	Map-Parcel No.:
Third National Bank in Nashville 201 Fourth Avenue North Nashville, Tennessee 37244	Same	108-7-B-66CO

SUBSTITUTE TRUSTEE'S DEED

This instrument is made and entered into as of the 14th day of August, 1989, by Julian L. Bibb, Substitute Trustee (hereinafter referred to as "Substitute Trustee").

WHEREAS, by Deed of Trust dated the 25th day of August, 1986, of record in Book 6964, page 143, Register's Office for Davidson County, Tennessee ("Deed of Trust"), Timber Lake Joint Venture conveyed to J. M. Grissom, Trustee, the hereinafter described real estate, to secure payment to Third National Bank in Nashville of a note dated August 25, 1986, in the original principal amount of Three Million Twenty Thousand Eight Hundred and no/100 Dollars ($3,020,800.00) ("Note"); and

WHEREAS, J. M. Grissom was unable to serve as such Trustee and the lawful holder of the Note, Third National Bank in Nashville, appointed Julian L. Bibb to serve as Substitute Trustee in accordance with the terms of the Deed of Trust by an instrument of record in Book 7786, page 675, Register's Office for said County; and

WHEREAS, the indebtedness secured by the Deed of Trust became overdue and unpaid, and other conditions of default occurred, by reason of which the lawful owner and holder of the indebtedness secured by the Deed of Trust declared the Deed of Trust and Note to be in default; and

WHEREAS, the lawful holder of the Note secured by the Deed of Trust directed the Substitute Trustee to sell the property

58363

IDENTIF. REFERENCE

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FELIX Z. WILSON REGISTER
DAVIDSON COUNTY TN.

held as security under the Deed of Trust as provided therein, and the Substitute Trustee caused notice to be published in the Nashville Record that the property would be sold at 12:00 noon on April 17, 1989, at the south door of the Courthouse in Davidson County, Tennessee, such advertisement appearing in said paper on March 9, March 16, March 23, and March 30, 1989; and

WHEREAS, the Substitute Trustee at the time, place and date specified in said notices offered the property for sale by individual units, and after opening the floor for competitive bids, sold the unit described below to Douglas P. Dabbs, at the price of Thirty-Three Thousand One and 00/100 Dollars ($33,001.00), this being the highest, last and best bid for the unit described below, and the Substitute Trustee announced at the said sale that if the sale to the highest bidder did not close, that the Substitute Trustee would offer the unit described below for sale to the next-highest bidder; and

WHEREAS, Douglas P. Dabbs has failed and refused to close the purchase of the unit described below; and

WHEREAS, the next highest bidder at the said foreclosure sale was Third National Bank in Nashville, which bid Thirty-Three Thousand and 00/100 Dollars ($33,000,000); and

WHEREAS, the Substitute Trustee offered the unit to Third National Bank in Nashville following the refusal of Douglas P. Dabbs to pay the amount he bid, and Third National Bank in Nashville has agreed to purchase the said unit for the amount it bid at the said sale;

NOW, THEREFORE, I, Julian L. Bibb, Substitute Trustee as aforesaid, in consideration of the premises and the sum of Thirty-Three Thousand and 00/100 Dollars ($33,000.00), to me in hand paid, the receipt of which is hereby acknowledged, by these presents do transfer and convey unto Third National Bank in Nashville, its successors and assigns (collectively "Grantee"), all of my right, title and interest in and to the following described real estate and improvements located thereon, but no further or otherwise, located in Davidson

County, Tennessee, and more particularly described as follows, to wit:

> Land in Davidson County, Tennessee, being Unit No. 66, of record in Master Deed recorded in Book 6549, page 475, Register's Office for Davidson County, Tennessee.
>
> Being part of the property conveyed to Timber Lake Joint Venture by deed from Elm Hill Builders, Inc., a Tennessee corporation, of record in Book 6964, Page 140, in the Register's Office for Davidson County, Tennessee.

This is improved property, known as 116-F North Timber Drive, Nashville, Tennessee.

To have and to hold the aforesaid real estate, together with all improvements thereon, free of all rights of redemption, homestead, dower and other rights or exemptions waived in the deed of trust or exemptions (including without limitation the equity of redemption and statutory rights of redemption), as provided in, but only to the extent provided in, said Deed of Trust.

Said sale is subject to certain easements, restrictions, liens, taxes, etc., including, but not limited to the following:

(1) Any and all unpaid property taxes.

(2) Any mechanics' and materialmen's liens, filed or unfiled.

(3) Title to that portion of the premises lying within the bounds of any roads, streets, or highways.

(4) Such easements and restrictions as may be applicable.

(5) Any other liens, defects, encumbrances, adverse claims or other matters which take prior over the Deed of Trust under which said foreclosure was held or which affect the land herein conveyed.

(6) Any rights of redemption or otherwise held by the Internal Revenue Service or the State of Tennessee.

(7) Rights or claims of parties in possession.

(8) Encroachments, overlaps, boundary line disputes or other matters which would be shown by an accurate survey or inspection of the premises.

(9) Remaining rights of redemption, if any.

WITNESS the signature of the Substitute Trustee on this the day and date first above written.

Julian L. Bibb
Julian L. Bibb,
Substitute Trustee

Substitute Trustee

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Before me, Carmen L Powell, a Notary Public of the State and County aforesaid, personally appeared Julian L. Bibb, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be the Substitute Trustee, and that he as such Substitute Trustee being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing his name as Substitute Trustee.

Witness my hand and seal, at office in Nashville, Tennessee, this 14th day of August, 1989.

Carmen L Powell
Notary Public

My commission expires: 3-3-92

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STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

The actual consideration or value whichever is greater, for this transfer is $33,000.00.

Julian L. Bibb
Affiant

Subscribed and sworn to before me this the 14th day of August, 1989.

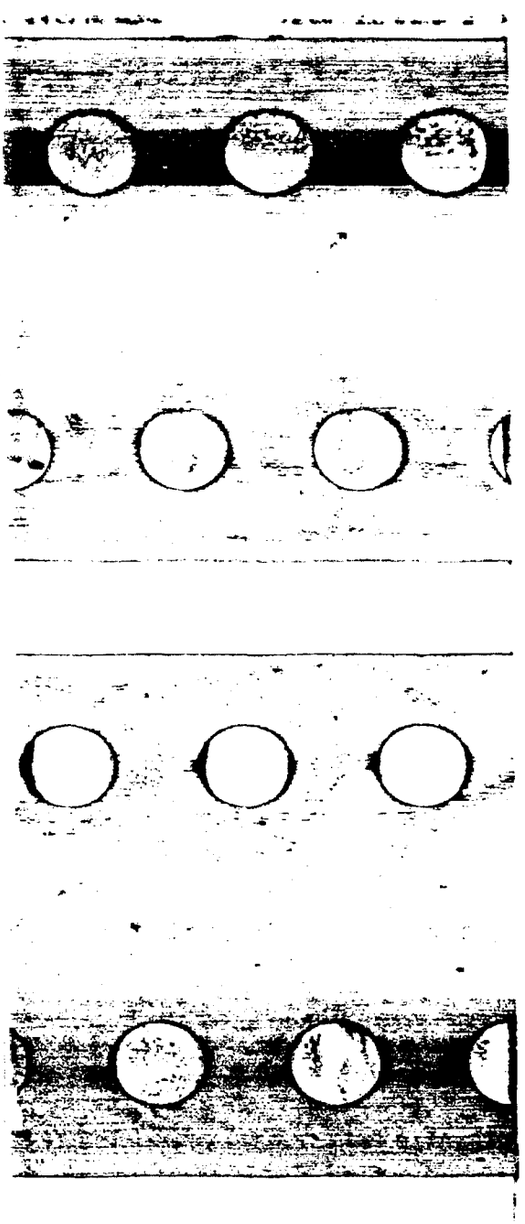
Carmen L Powell
Notary Public

My commission expires: 3-3-92

2612S/08-14-89

OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE



RECEIVED OF _____

FOR _____

BOOK 7916 PAGE 358

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CAMT 33000.00
CON TX 108.90
PRFEE 1.00
MDEED 12.00
TOTAL 121.90
CHECK 121.90

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

08/16/89 01 11:42 0001 6340

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IDENTIF. REFERENCE

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FELIX Z. WILSON REGISTER
DAVIDSON COUNTY TN.

No. 239699