This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED Form No. WD-4

FROM

SHIRLEY L. RANDALL

TO

JOHN CULP, et ux

For draftsman's use

THIS INSTRUMENT PREPARED BY:
6912 08/17 0101 03CHECK 225.40

JAMES A. CARNEY
Attorney at Law
905 Stahlman Building
Nashville, Tennessee 37201

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
John Culp, et ux (NAME)	National Mortgage Company (NAME)	Map 80-8
3206 LAGRANGE DR (STREET ADDRESS OR ROUTE NUMBER)	4041 Knight Arnold Road (STREET ADDRESS)	Parcel 166
NASHVILLE TN 37218 (CITY) (STATE) (P. O. ZIP)	Memphis, Tennessee 38118 (CITY) (STATE) (ZIP)	13D 14118

(FOR REGISTER'S USE)

58851

IDENTIF. TREFERENCE

AUG 17 3 14 PM '89

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY TN.

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 50,500.00 John Culp
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 24 DAY OF February, 1989.

James A. Carney
Notary Public

MY COMMISSION EXPIRES: 11-18-91.
(AFFIX SEAL)

FOR AND IN CONSIDERATION OF the sum of Fifty Thousand Five Hundred And No/00 ($50,500.00) DOLLARS

of which $ 3,500.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees (trade allowance of $3,500.00 for equity in 3201 LaGrange Drive, Nashville, Tennessee in lieu of cash recited above) and for the remaining balance Grantees have executed a "Wrap Around" promissory note in the principal sum of $47,000.00. bearing interest @ 12% per annum, payable at $477.31 per month, principal and interest, commencing April 1, 1989, and continuing until fully paid. A late charge of 10% will be charged and paid on any monthly installments due and not paid on or before 10 days after due date. An additional sum equal to 1/12 of the annual realty taxes and insurance coverage premium will be paid monthly with payment as escrow for payment of same when due,

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

(Shirley L. Randall,

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto John Culp and wife, Mary Culp,

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee, being Lot No. 139 on the Plan of Bordeaux Hills, Section 3, as of record in Book 3600, page 34, Register's Office for said County, as follows:

Said Lot No. 139 fronts 55 feet on the easterly side of LaGrange Drive and runs back between parallel lines 120 feet to a dead line.

Being the same property conveyed to Shirley L. Randall by deed from William F. Phillips and wife, Patricia Phillips, of record in Book 4681, page 909, Register's Office for Davidson County, Tennessee.

This is a "Wrap Around" conveyance subject to a deed of trust of record in Book 4565, page 733, Register's Office for Davidson County, Tennessee, not assumed by Grantees which Grantor agrees to pay according to terms therein.

"Maximum Principal Indebtedness for Tennessee Recording Tax Purposes is $47,000.00."

This is unimproved ( ) improved (XX) property, known as 3206 (House Number) LaGrange Drive (Street) Nashville, TN 37218 (P. O. Address: City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and represenatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we the said grantees herein do hereby transfer and convey unto J.A. Carney Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ Ins. Int. until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, the statutory right of redemption, homestead, dower, statutory or elective rights, and all other exemptions of every kind, which are hereby expresaly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 24th day of February, 19 89.

SHIRLEY RANDALL Shirley Randall

BY: Robert H Herrman

ROBERT H. HERRMAN, Attorney-in-Fact with Power of Attorney of record in Book 6281, page 147, Register's Office for Davidson County, Tennessee

John Culp
JOHN CULP

Mary Culp
MARY CULP

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me the undersigned authority, a Notary Public in and for said County and State, the within named John Culp and wife, Mary Culp,

the bargainors, with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence), and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 24th day of February, 1989.

James A Carney Notary Public

Commission expires 11-10-91

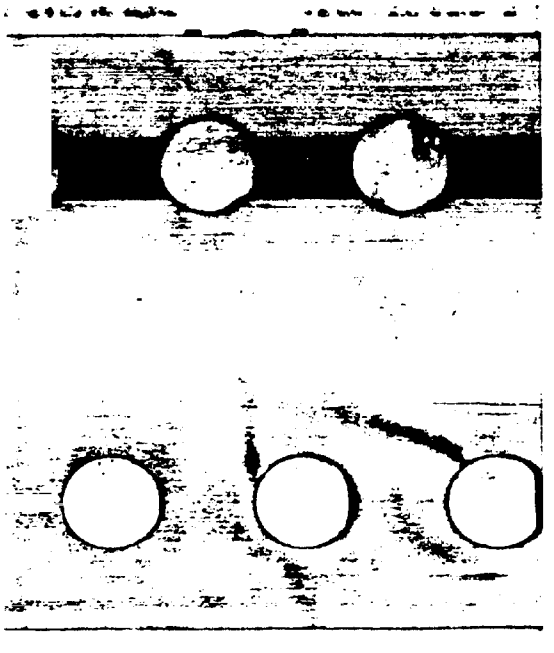
STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

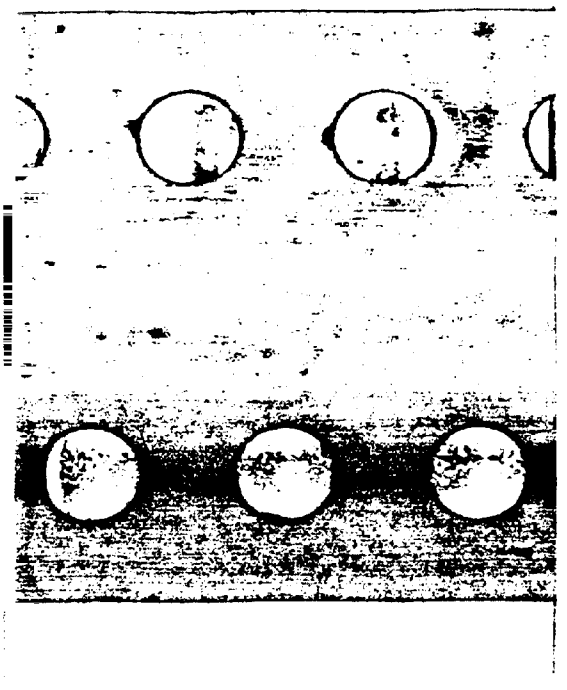
Before me, JAMES A CARNEY, a Notary Public of the State and County aforesaid, personally appeared Robert H. Herrman with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged him self to be Attorney-in-Fact of ~~the~~ for Shirley Randall, the within named bargainor, a corporation, and that he as such Attorney-in-Fact, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of ~~the corporation~~ Shirley Randall by him self as Attorney-in-Fact.

Witness my hand and seal, at office in Nashville, Tennessee, this 24th day of February, 1989.

James A Carney Notary Public

Commission expires 11-10-91





OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7917 PAGE 756

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CAMT 50500.00
MAMT 47000.00
CON TX 166.65
MOR TX 51.75
PRFEE 1.00
MDEED 6.00
TOTAL 225.40
CHECK 225.40

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

08/17/89 01 15:15 0001 6912

58851

IDENTIF. REFERENCE

AUG 17 3 14 PM '89

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY TN.

No. 240174