Box 48

BOOK 7932 PAGE 244

DEED IN LIEU OF FORECLOSURE

MAP #059-14-0
PARCEL #273.00
Field Book #13DA-68785

This instrument prepared by:
ADAMS, TAYLOR, PHILBIN,
PIGUE & MARCHETTI
One Union Street
Nashville, Tennessee 37201

(NO MORTGAGEE
(New Owner-Send Tax Bills:
(Department of Housing and
(Urban Development
(251 Cumberland Bend Drive
(Suite 200
(Nashville, Tennessee 37228

THIS INDENTURE, made this 11 day of August, 19 89, between Vida L. Ray, hereinafter called GRANTOR, and the Secretary of Housing and Urban Development, his successors and assigns, hereinafter called GRANTEE.

WITNESSETH:

THAT FOR AND IN CONSIDERATION of the sum of One Dollar ($1.00) cash in hand paid, the receipt of which is hereby acknowledged, and other valuable consideration, the GRANTORS have bargained and sold, and by these presents do transfer and convey unto the said GRANTEE, his/her successors and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows, to-wit:

> Being Lot No. 24B on the Plan of Hillmore Subdivision, as of record in Book 6250, Page 495, Register's Office for said County, to which plan reference is hereby made for a more complete and detailed description of said lot.
>
> Being the same property conveyed to Vida L. Ray by deed of record in Book 6590, Page 429, Register's Office for Davidson County, Tennessee.
>
> This is improved property also known as 808 Hillmore Drive, Nashville, Tennessee 37218.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEE, his/her successors and assigns forever. We covenant with the said GRANTEE that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and that the same is unencumbered except as otherwise herein set out.

WE further covenant and bind ourselves, our heirs and representatives to warrant and forever defend the title to the said land to the said GRANTEE, his/her successors and assigns, against the lawful claims of all persons whomsoever.

THIS DEED is an absolute conveyance of title in effect as well as in form, and is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefore in addition to that hereinabove set forth is the full release of all debts, obligations, and charges heretofore existing on account of and by the terms of that certain Deed of Trust on the property herein conveyed. Said Deed of Trust is dated the 19th day of June, 1985, executed by Vida L. Ray, unmarried, and recorded in Book 6590, Page 432, in the Register's Office for Davidson County, Tennessee, and this conveyance is for the purpose of completely satisfying said obligation and terminating said Deed of Trust and notes secured thereby, and any effect thereof in all respects.

THE GRANTORS further warrant that, as of the date of execution of this instrument, they do not own any other property subject to a mortgage insured by the Federal Housing Administration or held by

the Federal Housing Administration, and further that they have not filed a petition in bankruptcy within three (3) months prior to the execution of this deed.

Wherever used, the singular number shall include the plural, the plural the singular and the use of any gender shall be applicable to all genders.

IN WITNESS WHEREOF, the parties have hereunto signed their names on the date first written above.

x Vida L. Ray
VIDA L. RAY

STATE OF Georgia }
} ss.
COUNTY OF Fulton }

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Vida L. Ray, the bargainor, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that she executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Georgia, this 11th day of August, 1989.

Evelyn B. Langley
Notary Public

Notary Public, Clayton County, Georgia
My Commission Expires Jan. 15, 1990

My Commission Expires: _____.

STATE OF _____ }
} 2146 09/06 0101 03CHECK 6.00
COUNTY OF _____ }

The actual consideration or value, whichever is greater for this transfer is $_____.

_____
Affiant

Subscribed and sworn to before me, this _____ day of _____, 19____.

_____
Notary Public

My Commission Expires:_____.

6 3 9 9 6

IDENTIFICATION REFERENCE

SEP 6 12 39 PM '89

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN