THIS INSTRUMENT PREPARED BY:

WILLIS & KNIGHT
215 Second Avenue, North
Nashville, TN 37201

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)
The actual consideration or value, whichever is greater, for this transfer is $87,840.00

Affiant

Subscribed and sworn to before me, this 13 th day of September 1989.

Notary Public

My Commission Expires: 3/21/92

SUBSTITUTE TRUSTEE'S DEED

FRANK GRACE, JR.,)
)
Successor-Trustee) Map # 150.2
) Parcel # 207
to)
)
BAILEY MORTGAGE COMPANY)
200 South Lamar Street)
Jackson, Mississippi 39201)
)
SEND TAX BILLS TO:)
)
BAILEY MORTGAGE COMPANY)
200 South Lamar Street)
Jackson, Mississippi 39201)

FILED & RECORDED
DAVIDSON COUNTY, TN
SEP 13 3 13 PM 1989

IDENTIFICATION REFERENCE

6566.7

WHEREAS, Akbar K. Arab and wife, Hengameh K. Arab executed a deed of trust on the 5th day of August, 1987 which was recorded in Deed of Trust Book 7322, page 242, Register's Office for Davidson County, Tennessee, conveying to R. Conner McAllister, Trustee, the property hereinafter described to secure payment to Bailey Mortgage of a promissory note referred to in said deed of trust; and

WHEREAS, default occurred in the payment of said note described in and secured by said deed of trust, and in accordance with the terms and provisions thereof, all of the indebtedness was declared due and payable, and the grantor herein, as Trustee, was instructed to advertise and sell the property for the satisfaction of said indebtedness; and

WHEREAS, pursuant to the provision of said deed of trust, the undersigned, Frank Grace, Jr. was appointed successor-trustee, said appointment being dated August 7, 1989, and recorded in Record Book

7909, page 108, Register's Office for Davidson County; and

WHEREAS, the sale was advertised in accordance with the terms of the deed of trust, said advertisement being made for thirty (30) days by three (3) weekly notices published in The Nashville Record a newspaper published and circulated in Davidson County, Tennessee; and pursuant to the said advertisement, said sale was held at the time and place to wit: September 11, 1989 at 10:00 A.M. on the steps of the courthouse in Nashville, Davidson County, Tennessee, at public outcry to the highest and best bidder for cash and free from the equity of redemption and all other exemptions of every kind which are expressly waived in said deed of trust were expressly waived in said deed of trust; and

WHEREAS, the Grantee herein, Bailey Mortgage Company, being the highest and best bidder at said sale with a bid of Eighty-Seven Thousand Eight Hundred Forty and 00/100ths Dollars ($87,840.00) was duly declared the purchaser at said sale; and

WHEREAS, this deed is made in accordance with the terms and provisions of said deed of trust and the notice of sale hereinabove referred to.

NOW, THEREFORE, in consideration of the premises and the further consideration of the sum of Eighty-Seven Thousand Eight Hundred Forty and 00/100ths Dollars ($87,840.00) paid by Bailey Mortgage Company, the receipt of which is hereby acknowledged, I, Frank Grace, Jr., Successor-Trustee, have this day bargained and sold and by these presents do hereby transfer and convey unto Bailey Mortgage Company, its successors and assigns, the following tract of land situated in Davidson County, Tennessee, and more particularly described as follows, to wit:

> Being Lot 195 on the Plan of Harbor Gate Revised Section Two of record in Book 6250, page 33, Register's Office for Davidson County, Tennessee.
>
> Being the same property conveyed to R. Conner McAllister, Trustee by Akbar K. Arab and wife, Hengameh K. Arab, recorded in Deed of Trust Book 7322, page 242, Register's Office for Davidson County, Tennessee.

The said R. Conner McAllister, Trustee having been succeeded by Frank Grace, Jr. in an instrument of record in Book 7909, page 108, Register's Office for Davidson County, Tennessee.

IN WITNESS WHEREOF, the said Frank Grace, Jr., Successor-Trustee, has hereunto set his hand this 13TH day of September, 1989.

Successor-Trustee

STATE OF TENNESSEE)
)
COUNTY OF DAVIDSON)

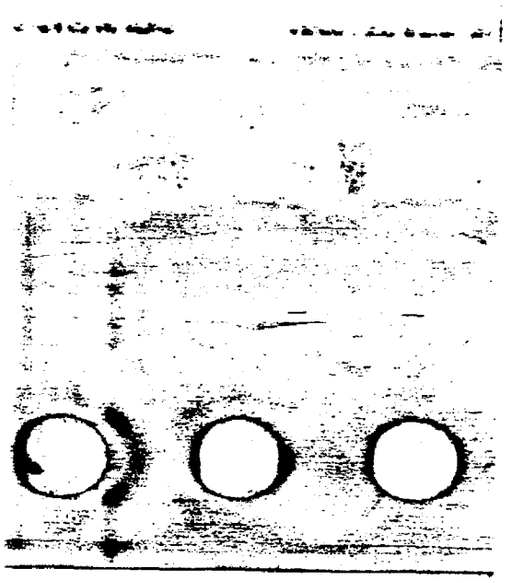
Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Frank Grace, Jr., Successor-Trustee, the bargainor, with whom I am personally acquainted or proved to me on the basis of satisfactory evidence, and who acknowledged that he executed the within instrument for the purposes therein contained.

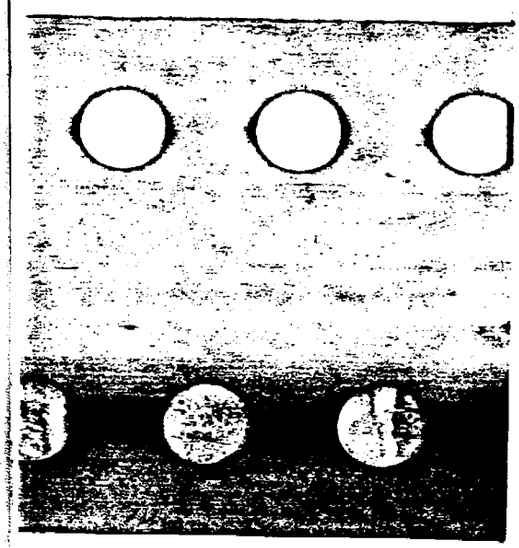
WITNESS my hand and official seal at Nashville, Tennessee, this 13th day of September, 1989.

Notary Public

My commission expires: 3/11/91

4149 09/13 0101 03CHECK 299.74





OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7937 PAGE 54

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CAMT	87840.00
CON TX	289.74
PRFEE	1.00
MDEED	9.00
TOTAL	299.74
CHECK	299.74

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

09/13/89 01 15:13 0001 4149

6 5 6 6 7

IDENTIFICATION REFERENCE

SEP 13 3 13 PM '89

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN

No. 248145