Box 11

FHA 483-1196140-3740

This instrument prepared by:
Richard Manson, Attorney
1314 5th Avenue North
Germantown Center, Suite 300
Nashville, Tennessee 37208

New owner: Send Tax Bills:
Secretary of Housing
and Urban Development
Cumberland Bend Office Centre
251 Cumberland Bend Drive, Suite 200
Nashville, Tennessee 37228-1803

BOOK 7947 PAGE 180

DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made this 25th day of September, 19 87, between Tony R. Newsom and wife, Betty R. Newsom, hereinafter called GRANTORS, and the Secretary of Housing and Urban Development, his successors and assigns, hereinafter called GRANTEE.

W I T N E S S E T H:

THAT Tony R. Newsom and wife, Betty R. Newsom, executed a Deed of Trust on the 16th day of September, 1986, which was recorded in Book 6984, Page 601, Register's Office for Davidson County, Tennessee, a promissory note fully described in said Deed of Trust; and

THAT Chemical Mortgage Company assigned the Deed of Trust to the Secretary of Housing and Urban Development, in Book 7383, Page 979, Register's Office for Davidson County, Tennessee.

THAT FOR AND IN CONSIDERATION of the sum of One Dollar ($1.00) cash in hand paid, the receipt of which is hereby acknowledged, and other valuable consideration, the GRANTORS have bargained and sold, and by these presents do transfer and convey unto the said GRANTEE, his successors and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows, to-wit:

Being Lot No. 64 on the Plan of Stanley Heights, of record in Book 3300, page 74, Register's Office for said County.

Said Lot No. 64 fronts 71.0 feet on the southerly margin of Dinwiddie Drive and extends back 83.0 feet on the easterly line and 102.8 feet on the westerly line to a dead line in the rear, measuring 73.7 feet thereon.

Being the same property conveyed to Tony R. Newsom and wife, Betty R. Newsom by deed from Charles R. Kemp and wife, Jeanne E. Kemp of record in Book 6984, page 598, said Register's Office.

TOTAL MAXIMUM PRINCIPAL INDEBTEDNESS FOR TENNESSEE RECORDING TAX PURPOSES IS -0-; EXEMPT TRANSACTION, GOVERNMENT AGENCY IS HOLDER OF INDEBTEDNESS.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEE, his successors and assigns forever. We covenant with the said GRANTEE that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and that the same is unencumbered except as otherwise herein set out.

WE further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said land to the said GRANTEE, his successors and assigns, against the lawful claims of all persons whomsoever.

THIS DEED is an absolute conveyance of title in effect as well as in form, and is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefore in addition to that hereinabove set forth is the full release of all debts, obligations, and charges

heretofore existing on account of and by the terms of that certain Deed of Trust on the property herein conveyed. Said Deed of Trust is dated September 16, 1986, executed by Tony R. Newsom and wife, Betty R. Newsom, and recorded in Book 6894, Page 601, in the Register's Office for Davidson County, Tennessee, and this conveyance is for the purpose of completely satisfying said obligation and terminating said Deed of Trust and notes secured thereby, and any effect thereof in all respects.

THE GRANTORS further warrant that, as of the date of execution of this instrument, they do not own any other property subject to a mortgage incurred by the Federal Housing Administration or held by the Secretary of Housing and Urban Development; and further that they have not filed a petition in bankruptcy within three (3) months prior to the execution of this deed.

Tony R Newsom
TONY R. NEWSOM

Betty R Newsom
BETTY R. NEWSOM

STATE OF TENNESSEE)
)
COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named TONY R. NEWSOM and wife, BETTY R. NEWSOM, the bargainor(s), with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 25th day of September, 1989.

NOTARY PUBLIC

NOTARY PUBLIC DAVIDSON COUNTY

My Commission Expires: 11/10/91

PROPERTY ADDRESS:

3671 09/27 0101 03CHECK 6.00

334 Dinwiddie Drive
Madison, Tennessee 37115

RETURN TO:
Richard Manson
Attorney at Law
1314 5th Avenue North
Germantown Center, Suite 300
Nashville, Tennessee 37208-2726

6948

IDENTIFICATION REFERENCE

SEP 27 12 45 PM '89

DAVIDSON COUNTY, TN