This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED Form No. WD - 4

FROM

J. T. MURPHREE, et ux

TO

JAMES M. BURNS

For draftsman's use

THIS INSTRUMENT PREPARED BY:

JAMES A. CARNEY
Attorney at Law
905 Stahlman Bldg.
Nashville, TN 37201

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
James M. Burns (NAME)	NO MORTGAGE ESCROW (NAME)	Map 81-7
2012 10TH AVE. N (STREET ADDRESS OR ROUTE NUMBER)	SEND TAX BILLS TO: (STREET ADDRESS)	Parcel 133
NASHVILLE TN 37208 (CITY) (STATE) (P. O. ZIP)	SAME (CITY) (STATE) (ZIP)	

(FOR REGISTER'S USE)

73592 IDENTIF. REFERENCE Oct 12 1 06 PM '89 FELIX Z. WILSON REGISTER DAVIDSON COUNTY TN. RUSH

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 10,500.00 James M. Burns
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 12 DAY OF October 19 89.

James A. Carney
Notary Public

MY COMMISSION EXPIRES: 11-12-89
(AFFIX SEAL)

FOR AND IN CONSIDERATION OF the sum of Ten Thousand Five Hundred ----- And No/00 ($10,500.00) ----- CASH DOLLARS

of which $ 500.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees has executed a promissory note of even date in the principal sum of $10,000.00, bearing interest at 12% per annum, payable to the order of J. T. Murphree and Winifred Murphree in monthly installments of $110.11 each, commencing on the 15th day of November, 1989, including principal and interest, and continuing monthly until fully paid. A late charge of 10% will be charged and paid on any monthly installments due and not paid on or before 10 days after due date,

Maximum Principal Indebtedness for
Tennessee Recording Tax Purposes
is $10,000.00

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

J. T. Murphree and wife, Winifred Murphree,

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto James M. Burns

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being the southerly 39½ feet of the northerly 59½ feet of Lot No. 3 in Holt's Unrecorded Subdivision of Lots Nos. 8 and 11 in Owen's Buena Vista Plan, the original plan is of record in Book 15, pages 10 and 11, Register's Office for said County.

Said part of Lot No. 3 fronts 39½ feet on the easterly side of 10th Avenue North, formerly Crooked Street, and runs back between parallel lines 129 feet, more or less, to an alley, the northerly line of this lot being 284 feet southerly from the southerly margin of Cass Street

Being the same property conveyed to J. T. Murphree and wife, Winifred Murphree, by deed from E. A. Carney, Trustee, of record in Book 7244, page 474, Register's Office for Davidson County, Tennessee.

unimproved ( )
This is improved (XX) property, known as 2012 (House Number) 10th Avenue, North (Street) P. O. Address: Nashville, TN (City or Town) 37208 (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we the said grantees herein do hereby transfer and convey unto Bob Herrman, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ Ins. Int. until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, the statutory right of redemption, homestead, dower, statutory or elective rights, and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 12th day of October, 19 89.

J. T. Murphree
J. T. MURPHREE

Winifred Murphree
WINIFRED MURPHREE

James M Burns
JAMES M. BURNS

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me James R. Carney, a Notary Public in and for said County and State, the within named J. T. Murphree and wife, Winifred Murphree, and James M. Burns, the bargainors, with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence), and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 12 day of October, 1989.

James R Carney
Notary Public

CARNEY NOTARY PUBLIC DAVIDSON COUNTY

Commission expires 11-10-91

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

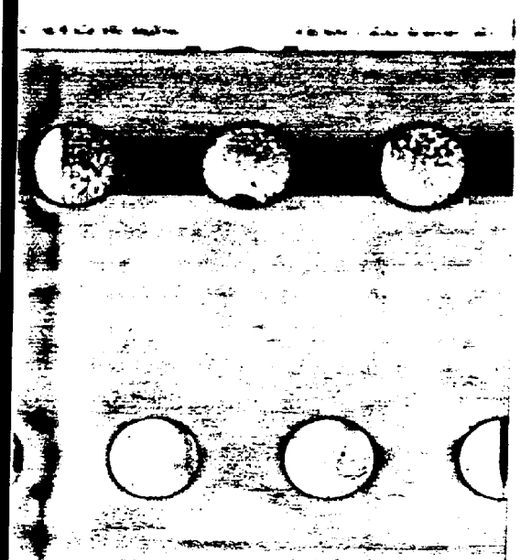
Before me, _____, a Notary Public of the State and County aforesaid, personally appeared _____ with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged ____self to be _____ of the _____, the within named bargainor, a corporation, and that ____he as such _____, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by _____self as _____.

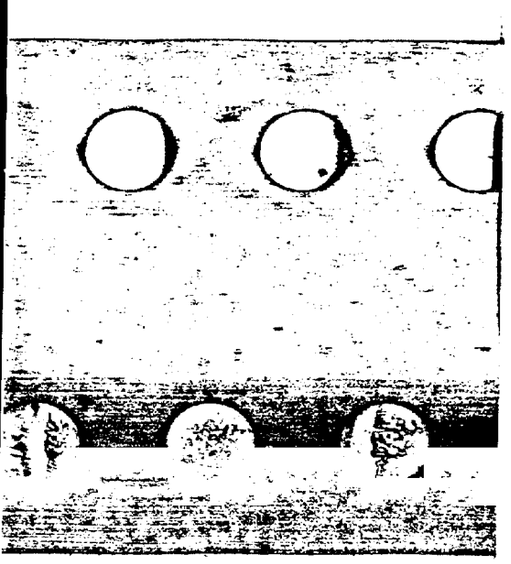
Witness my hand and seal, at office in _____, this _____ day of _____, 19____.

_____ Notary Public

Commission expires _____

5194 10/13 0101 03CHECK 50.85





OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7959 PAGE 607

CO - CONVEYANCE
MO - MORTGAGE
WD - WARRANTY DEED
TD - TRUST DEED

CC - CERTIFIED COPY
REL - RELEASE
UCC - UNIFORM COMMERCIAL CODE

10/12/89 01

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

MISC - MISCELLANEOUS
CO TAX - STATE TAX/CONVEY
MO TAX - STATE TAX/MORT
PRFEE - PROBATE FEE

VOID
MOR TX 34.65-
CON TX 34.65
MOR TX 9.20
~~TOTAL 9.20~~
~~CHECK 9.20~~
10/12/89 01 13:16 0001 5196

CAMT 10500.00
MAMT 10000.00
MOR TX 3469.20
PRFEE 1.00
WDEED 6.00
~~TOTAL 3476.20~~
~~CHECK 3476.20~~

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

10/12/89 01 13:16 0001 5194

73592

IDENTIF. REFERENCE

Oct 12 1 06 PM '89

FELIX Z. WILSON, REGISTER
DAVIDSON COUNTY TN.

VOID
MOR TX 3469.20-
MOR TX 34.65
~~TOTAL 3434.55~~
~~CHECK 3434.55~~

No. 5195

10/12/89 01 13:17 0001 5195

TOTAL $ 50.85