Box 22

FORD 89-1113-AM 52-5-210

This instrument prepared by:
I. Dyke Tatum, Attorney
200, Arena Place
2001 Charlotte Avenue
Nashville, Tennessee 37203

New Owner - Send Tax Bills:
Secretary of Housing & Urban Development
251 Cumberland Bend Dr., Suite 200
Nashville, TN 37228-1803

DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made this 29th day of September, 1989, between Janice Jones (now known as Janice Jones Ford) and husband, Carden Eugene Ford, hereinafter called GRANTORS, and the Secretary of Housing and Urban Development, his successors and assigns, hereinafter called GRANTEE.

W I T T N E S S E T H:

THAT FOR AND IN CONSIDERATION ofthe sum of One Dollar ($1.00) cash in hand paid, the receipt of which is hereby acknowledged, and other valuable consideration, the GRANTORS have bargained and sold, and by these presents do transfer and convey unto the said GRANTEE, his successors and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows, to-wit:

LAND in Davidson County, Tennessee, being part of Lot No. 16 on an unrecorded map of Geo. F. Roth's Subdivision of Lots 19 and 23, of the Montague Subdivision, not of record, and described according to a copy of a survey thereof made 4/24/46 by Dorris Bonner, Surveyor, as follows:

BEGINNING at the southeast intersection of East Palestine Avenue and Millikins Bend Road; thence with the margin of East Palestine Avenue, southeasterly 150 feet to a point; thence perpendicular to the margin of East Palestine Avenue, southwesterly 91 feet, more or less, to a point in the line between Lots 15 and 16; thence with the line between Lots 15 and 16, northwesterly 150 feet to the easterly margin of Millikins Bend Road; thence with the margin of the same, northeasterly along a slight curve, 92.25 feet to the point of beginning.

BEING the same property conveyed to Janice Jones by deed from John Edward Wright, Jr. and wife, Shirley J. Wright of record in Book 5523, page 781, in the Register's Office for Davidson County, Tennessee.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEE, his successors and assigns forever. We covenant with the said GRANTEE that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and that the same is unencumbered except as otherwise herein set out.

WE further covenant and bind ourselves, our heirs and representatives to warrant and forever defend the title to the said land to the said GRANTEE, his successors and assings, against the lawful claims of all persons whomsoever.

THIS DEED is an absolute conveyance of title in effect as well as in form, and is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefore in addition to that hereinabove set forth is the full release of all debts, obligations, and charges heretofore existing on account of and by the terms of that certain Deed of Trust on the property herein conveyed. Said Deed of Trust is dated October 30, 1979, executed by Janice Jones, unmarried, and recorded in Book 5523, page 784, in the Register's Office for Davidson County, Tennessee, and this conveyance is for the purpose of completely satisfying said obligation and terminating said Deed of Trust and notes secured thereby, and any effect thereof in all respects.

THE GRANTORS further warrant that, as of the date of execution of this instrument, they do not own any other property subject to a mortgage incurred by the Federal Housing Administration or held by the Secretary of Housing and Urban Development.

Janice Jones Ford
Janice Jones Ford

Carden Eugene Ford
Carden Eugene Ford

75479 IDENTIF. REFERENCE

OCT 20 11 48 AM '89

FELIX Z. WILSON, REGISTER
DAVIDSON COUNTY, TN.

7491 10/20 0101 03CHECK 6.00

STATE OF TENNESSEE

COUNTY OF DAVIDSON

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Janice Jones Ford and husband, Carden Eugene Ford the bargainors, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 22nd day of September, 1989.

Tammy L Dorris
Notary Public

My Commission Expires: 9-11-90



STATE OF TENNESSEE

COUNTY OF DAVIDSON

The actual value or consideration, whichever is greater for this transfer is $25,469.46.

Janice Jones Ford
Affiant

Subscribed and sworn to before me, this the 22nd day of September 1989.

Tammy L Dorris
Notary Public

My Commission Expires: 9-11-90

