FROM: Theodore H. Pailet, Trustee

TO: Jerome B. Guttman, Trustee for New Hope Properties, J.V.

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Jerome B.Guttman, Trustee	same	0D4-86678
95 White Bridge Rd. No. 409 (NAME)	(NAME)	
Nashville, TN 37205 (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	97-8A-027
(CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	

This instrument prepared by: Theodore H. Pailet, Attorney
1906 South Street, Nashville, TN 37212

State of Tennessee)
County of Davidson)

The actual consideration or value, whichever is greater for this transfer is $72,000.00.

Jerome B. Guttman
AFFIANT

Subscribed and sworn to before me, this the 20th day of October, 1989.

Louise Watkins
Notary Public

My commission expires: 9-26-92

NOTARY PUBLIC STATE OF TENNESSEE DAVIDSON COUNTY

TRUSTEE'S DEED

WHEREAS, by Subordinate Deed of Trust (The "Deed of Trust") dated December 23, 1987, of record in Book 7439, page 558, Register's Office for Davidson County, Tennessee, Paula B. Garrett and Dora E. Garrett et vir Paul L. Garrett and Anta M. Carter and husband Victor Carter conveyed to Theodore H. Pailet, Trustee, the hereinafter described real estate (The "Property") to secure an indebtedness evidenced by a note of even date therewith, which note is fully described in the Deed of Trust, hereinafter referred to as the "Note"; and

WHEREAS, default having occurred in the payment of the Note, and in accordance with the terms of the Note and Deed of Trust, the holder thereof declared the entire indebtedness due and owing; and

WHEREAS, the owner and holder of the indebtedness directed Theodore H. Pailet, Trustee, to sell the Property, and in accordance with the terms thereof, and pursuant to said direction, Theodore H. Pailet, Trustee, did advertise the Property for sale as provided in the Deed of Trust and Note, and the Property was advertised to be sold at 12:00 o'clock noon at the front (south) door of the Court House in Davidson County, Tennessee at public outcry to the highest bidder for cash, and free from the equity of redemption, homestead, dower, and all other exemptions of every kind, all of which are expressly waived in the said Deed of Trust; and the advertisement of sale was duly published in the Nashville Record, a newspaper of general circulation in Davidson County, Tennessee on September 12, 28 and October 5, 1989; and

WHEREAS, at the time and place of said sale, and upon the Property being offered under the terms hereinabove set forth, Jerome B. Guttman, Trustee for the New Hope Properties, Joint Venture, was the highest and best bidder;

NOW THEREFORE, the undersigned Theodore H. Pailet, Trustee, pursuant to the bid of Jerome B. Guttman, Trustee for New Hope Properties, Joint Venture, and in consideration of the premises set forth herein and of the said sum of Five Thousand Seven Hundred Twenty-Three and 04/100 ($5,723.04) Dollars to him in hand paid, has bargained and sold and by these presents does hereby transfer and convey unto Jerome B, Guttman, Trustee for New Hope Properties, Joint Venture, a Tennessee Joint Venture composed of

Mandell L. Cypress, Jerome B. Guttman, Robert J. Howell and Theodore H. Pailet, their heirs, personal representatives, successors and assigns, the said Jerome B. Guttman, Trustee, having full power to assign, transfer, convey and encumber without the consent or joinder of any beneficiary, the following described real estate in Davidson County, Tennessee;

Land in Davidson County, Tennessee, being Unit E-3 together with Carport designated No. 27 on the Plan of Lake Chateau Condominiums, of record in Book 6250, pages 607-610, as amended in Book 7025, page 380, Register's Office for Davidson County, Tennessee, to which plan reference is hereby made for a more complete legal description.

Being the same property conveyed to Paula B. Garrett, unmarried, and Dora E. Garrett, a married person and Anta M. Carter, married by deed of record in Book 7439, page 545, Register's Office for Davidson County, Tennessee.

As part of the consideration for this transfer, grantees agree to be bound to all the provisions of the Tennessee Horizontal Property Act as the same is set out in Section 66-27-010, et seq., of the Tennessee Code Annotated, and is subject to the provisions and requirements thereof; also subject to easements, rights and interest in favor of other unit owners and all sewer, water, electrical, telephone and other utility easements now or hereafter established over, through or upon the land embracing the regime and building thereon; and also including without limitations all conditions, covenants, restrictions, options, burdens, assessments and other undertakings contained in the Master Deed Establishing a Horizontal Property Regime of Lake Chateau, of record in Book 6639, page 468, and By-Laws appended thereto of record in Book 6639, page 548, and Joinder Agreements of record in Book 6691, page 308 and Book 6691, page 314, as amended in Book 7025, page 380-383, all of the Register's Office for Davidson County, Tennessee.

Further, this conveyance is made subject to the following:

1. Property taxes for the year 1989.

2. Charter of Lake Chateau Homeowners Association, of record in Book 6870, page 491, Register's Office for Davidson County, Tennessee.

3. Storm Water Detention Agreement of record in Book 6551, page 765, Register's Office for Davidson County, Tennessee.

4. Option for right-of-way easement of record in Book 6599, page 291, Register's Office for Davidson County, Tennessee, and right-of-way easement of record in Book 6651, page 23, Register's Office for Davidson County, Tennessee, granted South Central Bell Telephone Company.

5. The Plan of record in Book 6250, page 607 through 610, as amended in Book 7025, pages 380-383, Register's Office for Davidson County, Tennessee, shows an owner's certificate, certain easements and setback lines, to which plan reference is hereby made.

6. Easement agreement of record in Book 5071, page 277, Register's Office for Davidson County, Tennessee.

7. Deed of Trust dated _____, of record in Book 7439, page 548, said Register's Office, to _____, Trustee, to secure an original principal amount of $_____ _____ payable to Security Federal Savings and Loan Association.

TO HAVE AND TO HOLD the Property, with the appurtenances, estate, title and interest thereto belonging to Jerome B. Guttman, Trustee, for New Hope Properties, Joint Venture, their heirs personal representatives, successors

and assigns forever, and Theodore H. Pailet Trustee, does hereby transfer, assign and set over unto Jerome B. Guttman, Trustee for New Hope Properties, Joint Venture, all of his right, tile and interest in the said Property as Trustee, but not further or otherwise.

IN WITNESS WHEREOF the said Theodore H. Pailet, Trustee, has executed this instrument on this the 19th day of October, 1989.

Theodore H. Pailet, Trustee

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me Nel W. Hamm, a Notary Public in and for said County and State, Theodore H. Pailet the within named bargainor, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that he executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 19th day of Oct, 1989.

Nel W. Hamm
Notary Public

NEL W. HAMM NOTARY PUBLIC AT LARGE STATE OF TENN.

My commission expires: 9/29/93

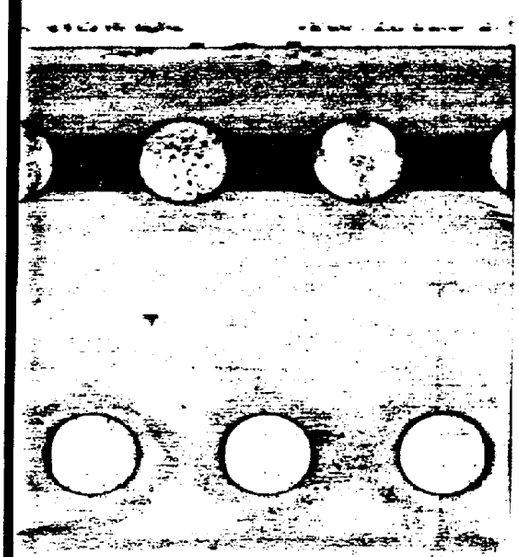
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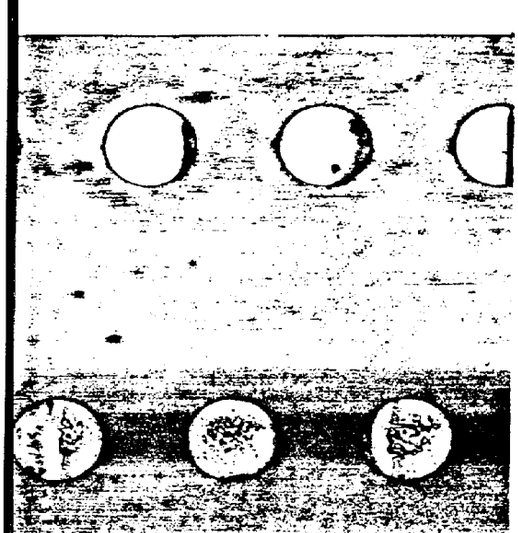
76174

IDENTIF. TREFERENCE

Oct 24 10 51 AM '89

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY TN.





OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7966 PAGE 638

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CAMT 72000.00
CON TX 237.60
PRFEE 1.00
MISC 9.00
TOTAL 247.60
CHECK 247.60

10/24/89 01 10:53 0001 8292

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

76174

IDENTIF. TREFERENCE

OCT 24 10 51 AM '89

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY TN.

No. 260420