BOOK 7971 PAGE 43

WARRANTY DEED

FROM: Calumet Development Corporation, Grantor

TO: Calumet Motels Limited, Grantee

This instrument was prepared by:
Lea W. Stouffer
Farris, Warfield & Kanaday
Seventeenth Floor
Third National Bank Building
Nashville, Tennessee 37219

| Address New Owner(s) as Follows: | Name and Address of the Person or Entity Responsible for the Payment of Real Property Taxes | Map-Parcel Numbers |
|---|---|---|
| Calumet Motels Limited<br>c/o Innisfree Management Corporation<br>113 Baybridge Drive<br>Gulf Breeze, Florida<br>32561 | Same | Map 97, Parcel 34.00<br>Field Book Numbers<br>03D 80950 |

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STATE OF TENNESSEE )
COUNTY OF DAVIDSON )

The actual consideration or value, whichever is greater, for this transfer is Three Hundred Thousand and No/100 Dollars ($300,000.00).

Lea W. Stouffer
Affiant

SUBSCRIBED AND SWORN TO before me, this the 30 day of October, 1989.

Deborah A. Hughes
Notary Public

My Commission Expires: May 8, 1991

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FOR AND IN CONSIDERATION OF the sum of Ten Dollars ($10.00), the receipt and sufficiency of which are hereby acknowledged, Calumet Development Corporation, a Tennessee corporation, Grantor, has bargained and sold, and by these presents does transfer and convey unto the said Calumet Motels Limited, an Alabama limited partnership, Grantee, its successors and assigns, a certain tract or parcel of land in Davidson County, State of Tennessee, described as follows, to-wit:

Being a parcel of land situated in Nashville, Davidson County, Tennessee. Said parcel being the same property conveyed to Calumet Development Corporation recorded in Book 6155, page 281, R.O.D.C., Tennessee, and being more particularly described by metes and bounds as follows:

Beginning at a concrete monument situated in the southerly margin of Interstate 40, said point marking the intersection of the easterly margin of Stewarts Ferry Pike and the southerly margin of Interstate 40:

Thence, N 87° 38' 07" E, a distance of 110.73 feet to a point;

Thence, N 04° 48' 27" W, a distance of 20.61 feet to a point;

Thence, N 86° 16' 38" E, a distance of 197.60 feet to a point;

Thence, S 04° 41' 09" W, a distance of 189.00 feet to a point;

Thence, S 80° 52' 26" E, a distance of 186.75 feet to a point;

Thence, S 03° 56' 42" W, a distance of 535.02 feet to a point;

Thence, around a curve to the left having a central angle of 22° 40' 08", a radius of 1234.49 feet, a total length of 488.42 feet to a point;

Thence, N 50° 05' 00" E, a distance of 75.00 feet to a point;

Thence, around a curve to the left having a central angle of 15 38' 02", a radius of 1309.49 feet, a total length of 357.31 feet to the point of beginning and containing 2.64 acres of land more or less.

Being part of the same property conveyed to Calumet Development Corporation by deed from Larchwood Associates, a partnership composed of Cousins Properties of Tennessee, Inc., a Georgia Corporation, and Larchwood Grundstucks Gesellscaft mbh, a Gmbh formed under the laws of the Federal Republic of Germany, of redord in Book 6155, page 281, Register's Office for Davidson County, Tennessee.

This is unimproved property.

This conveyance is expressly made subject to the following:

1. The lien for 1989 taxes which have been prorated and will be paid by Grantee.

2. Lack of direct access to a controlled access highway which runs along the western boundary.

3. Restrictive Covenants contained in instrument of record in book 6155, page 281, Register's Office for Davidson County, Tennessee.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said Grantee, its successors and assigns, forever.

And Grantor does covenant with the said Grantee that Grantor is lawfully seized and possessed of said land in fee simple; has a good right to convey it, and the same is unencumbered and unrestricted except as to those matters set forth above to which this conveyance is expressly made subject.

And Grantor does further covenant and bind Grantor, its successors and assigns, to warrant and forever defend the title to the said land to the said Grantee, its successors and assigns against the lawful claims of all persons whomsoever except as to those matters set forth above to which this conveyance is expressly made subject.

Witness its hand this 30th day of October, 1989.

CALUMET DEVELOPMENT CORPORATION

By: James T. Martin

Title: President

STATE OF TENNESSEE )
COUNTY OF DAVIDSON )

Before me, Deborah A. Hughes, a Notary Public of said County and State, personally appeared James T. Martin, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be President (or other officer authorized to execute the instrument) of CALUMET DEVELOPMENT CORPORATION, the within named bargainor, a corporation, and that he as such President executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself as President.

Witness my hand and seal, at Office in Nashville, this 30th day of October, 1989.

Deborah A. Hughes
Notary Public

My Commission Expires: May 8, 1991

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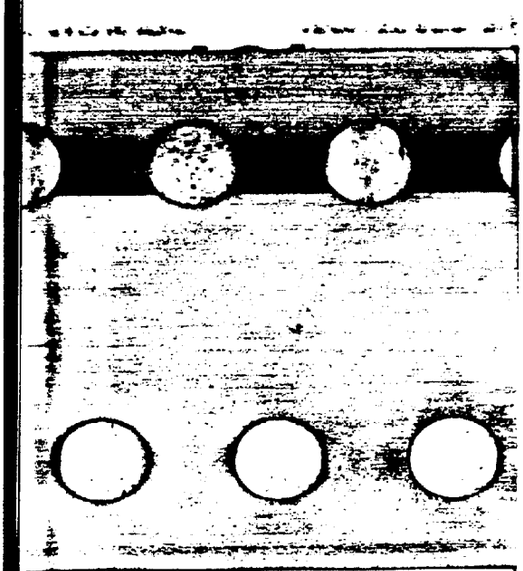
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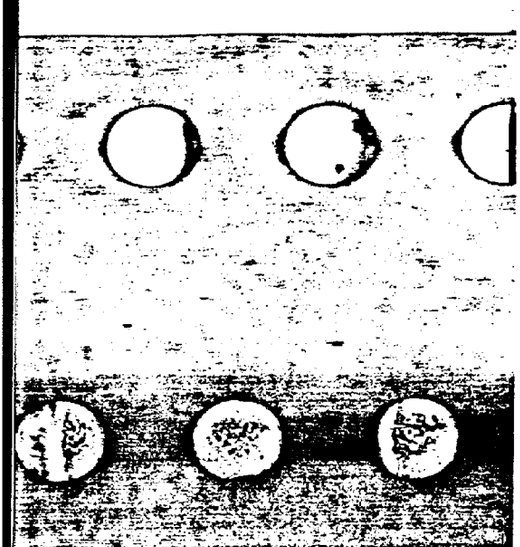
Oct 30 2 56 PM '89

FELIX Z. WISCHER
DAVIDSON COUNTY TN.

0115 10/30 0101 03CHECK 1000.00

1822E/10-29-89





**OFFICIAL RECEIPT**

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

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| | | |
|---|---|---|
| CO - CONVEYANCE | CC - CERTIFIED COPY | MISC - MISCELLANEOUS |
| MO - MORTGAGE | REL - RELEASE | CO TAX - STATE TAX CONVEY |
| WD - WARRANTY DEED | UCC - UNIFORM COMMERCIAL CODE | MO TAX - STATE TAX MORT |
| TD - TRUST DEED | | PRFEE - PROBATE FEE |

| DATE | SYMBOL | VALUATION | TAX AND FEES | TOTAL |
|---|---|---|---|---|

CAMT 300000.00
CON TX 990.00
PRFEE 1.00
MDEED 9.00
TOTAL 1000.00
CHECK 1000.00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

10/30/89 01 14:57 0001 0115

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IDENTIF. REFERENCE

OCT 30 2 56 PM '89

FELIX Z. WILSON REGISTER
DAVIDSON COUNTY TN.

No. 262213