081-11-070 (11) 2

89-1230-AB (0004) STD

This instrument prepared by:
I. DYKE TATUM
ATTORNEY AT LAW
SUITE 200, ARENA PLACE
2001 CHARLOTTE AVENUE
NASHVILLE, TN, 37203

NO MORTGAGE
New Owner - Send Tax Bills:
ALTUS BANK
409 WEST MAIN STREET
DOTHAN, AL, 36301

Box 22

SUBSTITUTE TRUSTEE'S DEED BOOK 7980 PAGE 384

WHEREAS, on the Eighteenth day of September, 1987, ROBERT R. CAMPBELL, JR., was named Trustee in a Deed of Trust of even date executed by JAMES E. NORTH, UNMARRIED, JAMES G. JARRETT AND WIFE, OPRA, JARRETT, conveying to him as Trustee the real estate hereinafter described, said Deed of Trust being executed to secure the payment of $ 67,262.00, principal and interest at 11.000% per annum on the unpaid balance, said Deed of Trust being recorded in Book 7358, Page 714, and rerecorded on February 3, 1988 in Book 7461, Page 779, in the Register's Office for DAVIDSON County, Tennessee; and

WHEREAS, I. DYKE TATUM, was appointed Substitute Trustee under said Deed of Trust by instrument of record in in the Register's Office for DAVIDSON County, Tennessee; I, I. DYKE TATUM, Substitute Trustee, at the request of the holder of said indebtedness, and under and by virtue of the powers vested in me as such Substitute Trustee in said Deed of Trust, advertised the said real estate as required by law, and by the terms of said Deed of Trust by giving twenty-one (21) days notice by three (3) successive publications, namely: October 12, 1989 / October 19, 1989 / October 26, 1989, in THE NASHVILLE RECORD, a newspaper published in DAVIDSON County, Tennessee, said sale to be for cash and in bar of the equities of redemption, dower and homestead, as provided in said Deed of Trust.

PURSUANT to said advertisement on Thursday, November 9, 1989, at 11:00 A.M., at FRONT DOOR OF THE COURTHOUSE, DAVIDSON COUNTY, TENNESSEE, I, as said Substitute Trustee, offered for sale at public outcry to the highest and best bidder, the real estate hereinafter described for cash and in bar of the hereinabove mentioned equities as provided in said Deed of Trust, at which time ALTUS BANK, A FEDERAL SAVINGS BANK, 409 WEST MAIN STREET, DOTHAN, AL, submitted the highest and best bid in the amount of $ 64,892.34 .

NOW THEREFORE, in consideration of the premises, I, I. DYKE TATUM, Substitute Trustee, do hereby sell, transfer and convey to ALTUS BANK, A FEDERAL SAVINGS BANK, its successors and assigns in fee simple, and in bar of all equities above mentioned, the following described real property, to-wit:

LAND in Davidson County, Tennessee, being the southerly part of Lot 311 on the plan if J. M. T. J. and G. W. Hardings Planm of record in Book 21, page 80, in the Register's Office for Davidson County, Tennessee.

SAID lot fronts 57 feey on the east (erroneously shown as west on prior conveyance) side of 22nd Ave North and runs back between parallel lines 158 feet to a dead line.

BEING the same property conveyed to James E. North & James G. Jarrett and wife, Opra W. Jarrett by deed from Friends United, Inc. of record in Book 7358, page 7111, in the Register's Office for Davidson County, Tennessee.

I, I. DYKE TATUM, Substitute Trustee, convey to ALTUS BANK, A FEDERAL SAVINGS BANK, all the rights conveyed to me as said Substitute Trustee in said Deed of Trust, including such covenants and warranties as I, as such Substitute Trustee, may lawfully make, all my actions in the premises being soley as Substitute Trustee and not otherwise under the power vested in me under said Deed of Trust hereinabove referred to and not as an individual.

Witness my hand and official seal at NASHVILLE, Tennessee, this Ninth day of November, 1989.

I. DYKE TATUM
Substitute Trustee

STATE OF TENNESSEE }
} ss.
COUNTY OF DAVIDSON }

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named I. DYKE TATUM, the bargainor, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that he executed the within instrument for the purposes therein contained.

Witness my hand and official seal at office at NASHVILLE, Tennessee, this Ninth day of November, 1989.

Notary Public

My Commission Expires: 9.11.90.

STATE OF TENNESSEE }
} ss.
COUNTY OF DAVIDSON }

The actual consideration or value, whichever is greater for this transfer is $ 64,892.34.

Affiant

Subscribed and sworn to before me, this Ninth day of November, 1989.

Notary Public

My Commission Expires: 9.11.90.

RETURN TO:
I. DYKE TATUM
ATTORNEY AT LAW
SUITE 200, ARENA PLACE
2001 CHARLOTTE AVENUE
NASHVILLE, TN, 37203

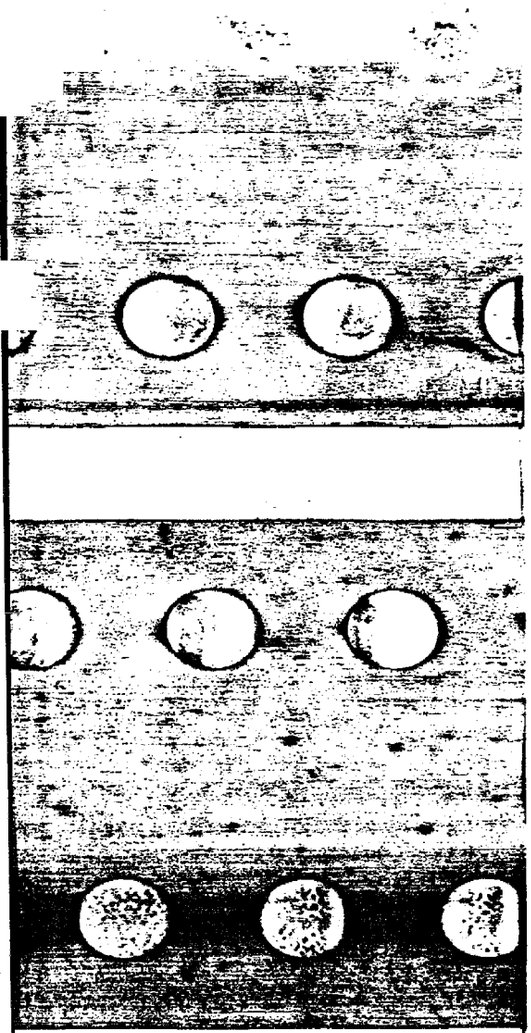
80737

IDENTIF. TREFERENCE

Nov 9 11 37 AM '89

REBECCA Z. WILSON II REGISTER
DAVIDSON COUNTY TN.

2869 11/09 0101 03CHECK 221.17



OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7980 PAGE 386

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CAMT 64892.34
CON TX 214.17
PRFEE 1.00
WDEED 6.00
TOTAL 221.17
CHECK 221.17

11/09/89 01 11:37 0001 2869

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

80737.

IDENTIF. REFERENCE

Nov 9 11 37 AM '89

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY TN.

No. 265727