This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED

Form No. WD - 4

FROM

BUFORD R. ADAMS and wife, ELSIE M. ADAMS

TO

JOHN LEE CLARK and wife, KATHY ANN CLARK

For draftsman's use

Charles R. Pullen, Atty
104 Frey ST
Ashland City, TN 37015

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
John Lee Clark et ux Kathy Ann Clark 6614 Old Hickory Blvd (STREET ADDRESS OR ROUTE NUMBER) Whites Creek TN 37189 (CITY) (STATE) (P. O. ZIP)	same (NAME) (STREET ADDRESS) (CITY) (STATE) (ZIP)	030-00-0 141.00

(FOR REGISTER'S USE)

83673

IDENTIF. REFERENCE

Nov 21 9 56 AM '89

STATE OF TENNESSEE }
COUNTY OF ~~DAVIDSON~~ } CHEATHAM

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 28,000.00 Buford R. Adams
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME THIS THE 20th DAY OF November 1989

Notary Public

MY COMMISSION EXPIRES: 5-19-91

(AFFIX SEAL)

FOR AND IN CONSIDERATION OF the sum of TWENTY EIGHT THOUSAND & No/100 DOLLARS

of which $ 2,000.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have executed their joint promissory lien note of even date herewith in the original principal sum of $26,000.00, bearing interest at the rate of 8% per annum, payable to Buford R. Adams and wife, Elsie M. Adams at the rate of $281.44 per month for 144 months.

6323 11/21 0101 03CHECK 127.00

MAXIMUM PRINCIPAL INDEBTEDNESS FOR TENNESSEE TAX PURPOSES IS $26,000.00.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

we, BUFORD R. ADAMS and wife, ELSIE M. ADAMS

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

JOHN LEE CLARK and wife, KATHY ANN CLARK

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being a tract of land in the 14th Civil District of Davidson County, Tennessee, and described according to a survey of Donald R. Carver, dated August 15, 1976, as follows:
BEGINNING at a point in the southerly margin of Old Hickory Blvd, said point being the northeast corner of the Cantrell property further known as Map 30 parcel 92; thence South along said line 22 deg 30' East 440.00 feet to a point; thence South 69 deg 50' West 270.00 feet to a point; thence North 22 deg 30' East 300.00 feet to a point; thence North 62 deg 05' West 145.00 feet to the southerly margin of Old Hickory Blvd; thence along said margin around a curve to the right having a radius of 358.10 feet a distance of 371.00 feet to the point of beginning and containing 3.0 acres.

And being the SAME property conveyed to Grantors herein by deed from Opie Daniels et ux Barbara Daniels as recorded in Book 5270, Page 194, Register's Office for Davidson County, Tennessee.

This is unimproved ( ) improved (X) property, known as 6614 Old Hickory Whites Creek TN 37189
(House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seised and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto Charles R. Fullen Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ 26,000.00 until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

*including the statutory right of redemption according to TCA 66-8-101

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 20th day of November 19 89.

x Buford R. Adams x John Lee Clark

x Elsie M. Adams x Kathy Ann Clark

STATE OF TENNESSEE }
COUNTY OF ~~DAVIDSON~~ } CHEATHAM

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named BUFORD R. ADAMS and wife, ELSIE M. ADAMS and JOHN LEE CLARK and wife, KATHY ANN CLARK

the bargainor s, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Ashland City, Tennessee, this 20th day of November, 19 89.

CHARLES R. FULLER NOTARY PUBLIC CHEATHAM COUNTY, TN.

Charles R. Fuller, Notary Public.

Commission expires 5-19-91.

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, ..., a Notary Public of the State and County aforesaid, personally appeared .....,

with whom I am personally acquainted, and who, upon oath, acknowledged ..... self to be .....

..... of the .....,

the within named bargainor, a corporation, and that ..... he as such .....,

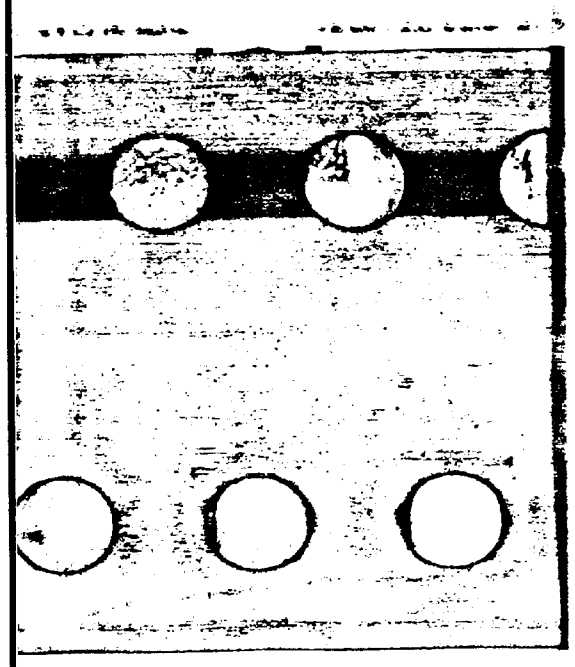
being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by ..... self as .....

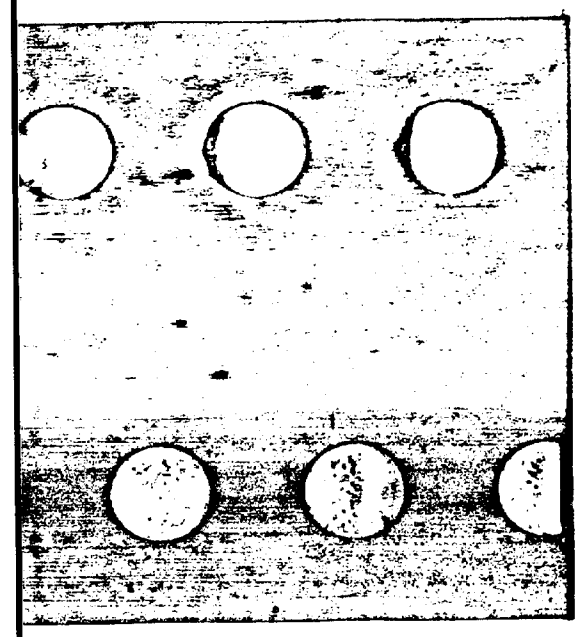
Witness my hand and seal, at office in .....,

this ..... day of ....., 19.....

....., Notary Public.

Commission expires .....





OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY

NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 7988 PAGE 518

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CAMT	28000.00
MAMT	26000.00
CON TX	92.40
MOR TX	27.60
PRFEE	1.00
WDEED	6.00
TOTAL	127.00
CHECK	127.00

11/21/89 01 09:54 0001 6323

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

83673

IDENTIF. TREFERENCE

Nov 21 9 56 AM '89

FELIX Z. WILSON, II REGISTER
DAVIDSON COUNTY TN.

No. 266130