Name and address of new owner:
Chemical Bank as Trustee
for American Housing Trust II
55 Water Street, Room 1820
New York, NY 10041

Send tax bills:
Same

Prepared by:
David W. McMackin
McMACKIN, GARFINKLE, mail
McLEMORE & WALKER
P.O. Box 2758
Nashville, TN 37219-2758

71-08-275
12DA50895

TRUSTEE'S DEED

WHEREAS, under a Deed of Trust dated May 16, 1988, recorded in Book 7571, page 68, Register's Office, Davidson County, Tennessee, Walter C. Caraway and wife, Virginia A. Caraway, conveyed to Billy Bushulen, Thomas Staten and Brenda Archbold, Trustee, the hereinafter described property to secure the therein mentioned indebtedness; and

WHEREAS, by instrument dated June 26, 1989, and recorded in Book 7932, page 242, Register's Office, Davidson County, Tennessee, the lawful owner and holder of the indebtedness described in and secured by the aforementioned Deed of Trust, nominated and appointed D.W. McMackin as Substitute Trustee; and

WHEREAS, default having been made in the terms, conditions, and payments made and provided for in said Deed of Trust, and the lawful owner and holder of said indebtedness having declared the entire debt and interest due and payable; and

WHEREAS, the lawful owner and holder of said indebtedness having requested D.W. McMackin, Substitute Trustee, to sell said property in satisfaction of the indebtedness; and

WHEREAS, I, D.W. McMackin, Substitute Trustee, did give 20 days notice of the time, place and terms of the sale by an advertisement in three weekly publications in the Nashville Record, a newspaper published in Davidson County, Tennessee, said advertisement appearing in the editions of said newspaper under the dates of October 18, 25 and November 2, 1989. stating that on November 10, 1989, at 12:00 noon at the South door of the courthouse in Nashville, Davidson

County, Tennessee, said property hereinafter described would be sold to the best and highest bidder for cash at public outcry, free from the equity of redemption, homestead, dower, and all other exemptions which are expressly waived in said Deed of Trust, but subject to any and all unpaid real estate taxes; and

WHEREAS, on said date at the time and place stated in said advertisement, and on said terms, I, D.W. McMackin, Substitute Trustee, offered said property for sale at public outcry and sold said property to Chemical Bank not in its individual capacity but as sole Trustee for American Housing Trust II for $24,828.50, which amount was the highest, best, and last bid.

NOW THEREFORE, FOR AND IN CONSIDERATION OF THE SUM of the highest, best, and last bid, as set out above, cash in hand paid, the receipt of which is hereby acknowledged, I, D.W. McMackin, Substitute Trustee, do hereby bargain and sell, and by these presents transfer and convey unto the said Chemical Bank, not in its individual capacity but as sole Trustee for American Housing Trust II (hereinafter referred to as Grantee), its successors and assigns, the following described property, to wit:

> LAND in Davidson County, Tennessee, being Lot No. 105 on the Plan of Joywood, of record in Book 974, page 45, Register's Office for said County.
>
> SAID Lot No. 105 fronts 50 feet on the southerly margin of East Trinity Lane, formerly Trinity Lane and extends back 175.45 feet on the easterly line and 175.30 feet on the westerly line to a dead line in the rear, measuring 50 feet thereon.
>
> Being the same property conveyed to Walter C. Caraway and wife, Virginia A. Caraway, by deed from Thomas K. Turnage, Administrator of Veterans Affairs of record in Book 7571, page 65, Register's Office, Davidson County, Tennessee.
>
> This is improved property located at 404 East Trinity Lane, Nashville, Tennessee 37207.

TO HAVE AND TO HOLD said property with the

to said Grantee, its successors and assigns forever, but subject to said real estate taxes.

And I do further transfer and assign unto the said Grantee all the rights and benefits of the covenants and warranties in said Deed of Trust in as full and ample manner as under it, I can or should do, but I convey and assign as Trustee and not any further or otherwise.

WITNESS my hand on this the 10th day of November, 1989.

D.W. McMackin
Substitute Trustee

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, D.W. McMackin, Substitute Trustee, the bargainor, with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal at Nashville, Tennessee, on this the 10th day of November, 1989.

Camille Rae White
Notary Public

My Commission Expires: October 9, 1991

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater, for this transfer is $24,828.50.

D.W. McMackin
Affiant Substitute Trustee

Subscribed and sworn before me, this 10th day of November, 1989.

Camille Rae White
Notary Public

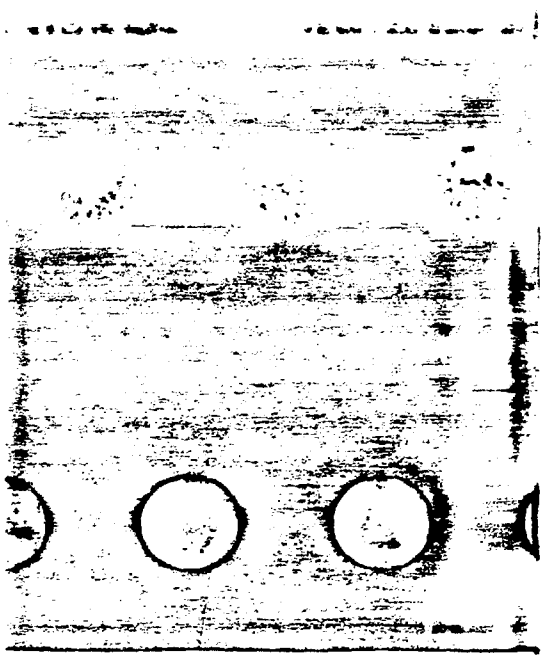
My Commission Expires: October 9, 1991

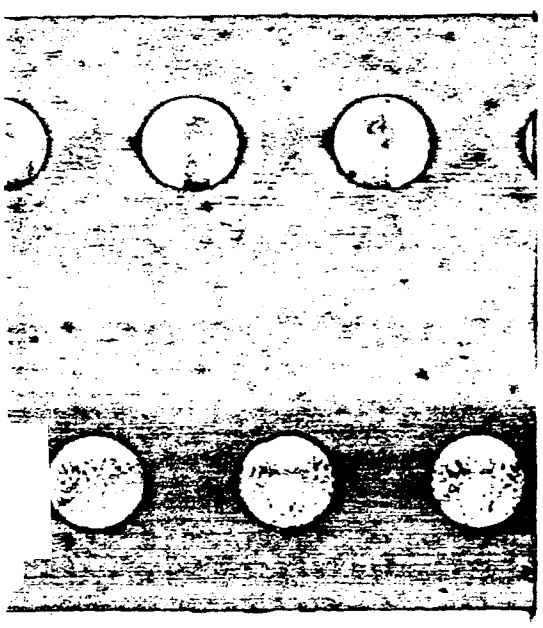
84485

IDENTIF. REFERENCE

Nov 27 12 50 PM '89

7285 11/27 0101 03CHECK 91.84





OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK **7991** PAGE **42**

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CAMT 24828.50
CON TX 81.84
PRFEE 1.00
WDEED 9.00

TOTAL 91.84
CHECK 91.84

11/27/89 01 12:50 0001 7285

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

84485

IDENTIF. REFERENCE

Nov 27 12 50 PM '89

FELIX Z. WILSON
DAVIDSON COUNTY TN.

No. 270081