PREPARED BY:
Hunter Short, Attorney
323 Union Street
Nashville, TN 37201
615/255-7496

INSTALLMENT DEED Bk 6121

2394 12/06 0101 03CHECK 380.90

FROM: Nathan T. Wall and wife, Patricia E. Wall

TO: William R. Parrish, a single person

New Owner	Send Tax Bills to	Map & Parcel No.
William R. Parrish, a single person 3109 Dry Branch Rd. Goodlettsville, Tn 37072	-same-	Map No. 10 Parcel No. Pt. 34

FOR AND IN CONSIDERATION OF the sum of $85,000 of which $7,000 has been paid in cash by the grantee hereinafter named, the receipt of which is hereby acknowledged, and for the remainder, the said grantee has given his note of even date in the amount of $78,000 payable to grantors as therein set out; reference is here made to said Note for the terms and conditions thereof; and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed.

We, NATHAN T. WALL & WIFE, PATRICIA E. WALL, hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto WILLIAM R. PARRISH, A SINGLE PERSON, herein after called grantee, his heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

(SEE ATTACHED DESCRIPTION)

The maximum principal indebtedness for Tennessee recording tax purposes is $78,000.

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interet thereto belonging, to the said grantee, his heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantee, his heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of One Dollar to us in hand paid, the said grantee herein, does hereby transfer and convey unto HUNTER SHORT, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. The said grantee, does hereby agree to keep all buildings now on or to be hereafter erected on said property insured in some reliable fire insurance company or companies for at least the sum of $78,000 until the notes herein secured are fully

87484

IDENTIF. TREFERENCE

Dec 6 12 10 PM '89

FELIX Z. [illegible] REGISTER
DAVIDSON COUNTY TN.

paid and to have the loss, if any, made payable on the policy or policies to said trustee for the benefit of the lawful owner and holder of said notes, as their interest may appear. The grantee further agrees to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case said grantee fails to do either, then the said trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured herein, the same to bear interest from the date of such payment. Now, if the said grantee, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if the grantee fail to pay any one of said notes or part thereof promptly at maturity or if, failing to pay taxes, keep up repairs or deep said premises insured as herein provided; fail to reimburse the trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said trustee, or lawful owner and holder of said notes, within 30 days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving 20 days' notice by 3 publications in anynewspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Courthouse in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, statutory right to redeem property as provided in T.C.A. 66-8-101, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. The grantee agrees that the trustee may, at any time after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. The grantee further agrees that in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

First: To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

Second: To the payment of all taxes which may be unpaid on said premises.

Third: To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.

Fourth: The residue, if any, will be paid to the grantee herein, his heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantee, have hereunto set our hands on this the 4th day of December, 1989.

GRANTORS

Nathan T. Wall

Patricia E. Wall

GRANTEE

William R. Parrish

STATE OF TENNESSEE

COUNTY OF DAVIDSON

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, NATHAN T. WALL AND WIFE, PATRICIA E. WALL AND WILLIAM R. PARRISH, A SINGLE PERSON, the within named bargainors, with whom I am personally acquainted or proved to me on the basis of satisfactory evidence, and who, upon oath, acknowledged that they executed the within instrument for the purposes therein contained.

WITNESS my hand and seal on this the 4th day of December, 1989.

Notary Public

My Commission Expires: 7/18/92

STATE OF TENNESSEE

COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater, for this transfer is $85,000. This is equal to or greater than the property would bring at a fair and voluntary sale.

Affiant

Sworn to and subscribed before me on this the 4th day of December, 1989.

Notary Public

My Commission Expires: 7/18/92

TR. 1

DONALD R. CARVER, SURVEYING
209 PEAR ORCHARD DRIVE
GOODLETTSVILLE, TENNESSEE 37072
615/859-1648

LAND IN THE SECOND DISTRICT OF DAVIDSON COUNTY, TENNESSEE. BEING A PORTION OF THE PROPERTY OF NATHAN T. WALL AND WIFE, PATRICIA E. WALL AS OF RECORD IN DEED BOOK 7486, PAGE 141, REGISTER'S OFFICE DAVIDSON COUNTY, TENNESSEE. DESCRIBER AS FOLLOWS;

BEGINNING AT AN IRON PIN ON THE NORTHERN MARGIN OF IVY POINT ROAD, SAID POINT BEING THE SOUTHWEST CORNER OF THE PROPERTY OF RONNIE M. SAVAGE (DB. 6821, PG. 655, R.O.D. R.O.D.C.T.) AND BEING THE SOUTHEAST CORNER OF THIS TRACT;

THENCE WITH THE MARGIN OF SAID ROAD, N. 55°10'04" W. 146.15 FEET TO AN IRON PIN;

THENCE LEAVING SAID ROAD MARGIN, N. 27°53'00" E. 226.21 FEET TO AN IRON PIN;

THENCE CONTINUING, N. 05°00'44" E. 783.00 FEET TO AN IRON PIN;

THENCE CONTINUING, S. 84°29'38" E. 327.37 FEET TO AN IRON PIN ON THE LINE OF RONNIE M. SAVAGE (DB. 6821, PG. 655, R.O.D.C.T.);

THENCE WITH LINE OF SAVAGE, S. 05°30'22" W. 314.74 FEET TO AN IRON PIN;

THENCE CONTINUING WITH THE LINE OF SAVAGE, S. 49°15'17" W. 199.07 FEET TO AN IRON PIN;

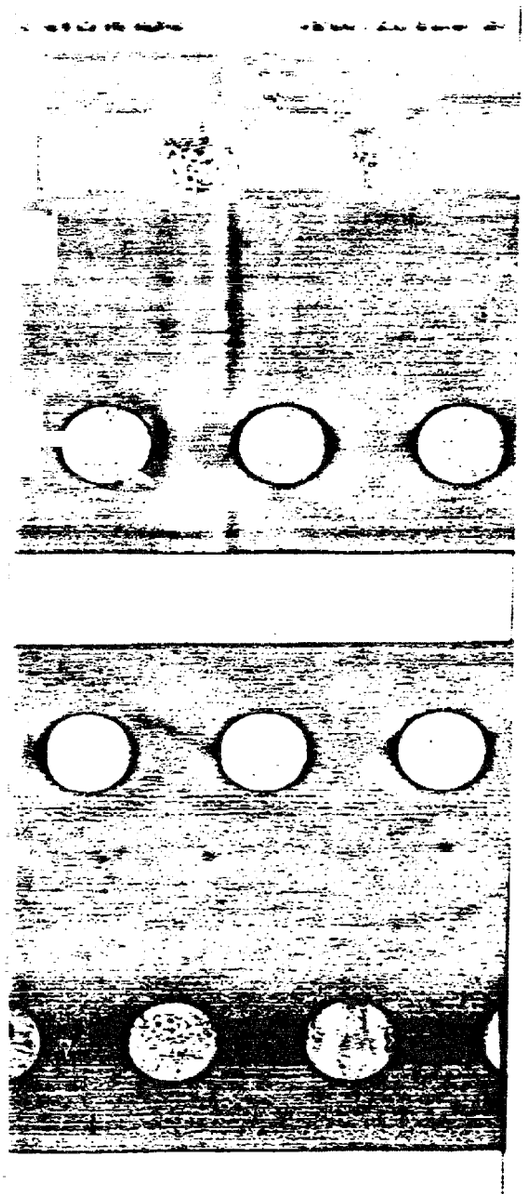
THENCE CONTINUING WITH THE LINE OF SAVAGE, S. 18°40'54" W. 621.55 FEET TO THE POINT OF BEGINNING;

CONTAINING 5.01,ACRES, MORE OR LESS;

AS SURVEYED BY DONALD R. CARVER;

NOVEMBER 28, 1989.

BEING PART OF THE SAME PROPERTY CONVEYED TO NATHAN T. WALL AND WIFE, PATRICIA E. WALL BY DEED OF RECORD IN BOOK 7486, PAGE 141, REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE.



OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 8000 PAGE 43
Page 43

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TAX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TAX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL

CAMT	85000.00
MAMT	78000.00
CON TX	280.50
MOR TX	87.40
PRFEE	1.00
WDEED	12.00
TOTAL	380.90
CHECK	380.90

12/06/89 01 13:09 0001 2394

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

87484

IDENTIF. REFERENCE

Dec 6 12 10 PM '89

FELIX Z. WILSON, REGISTER
DAVIDSON COUNTY TN.

No. 273591