54774

BOOK 8021 PAGE 512

IDENTIFICATION REFERENCE

Jan 6 2 11 PM '90

DAVIDSON COUNTY, TN

THIS INSTRUMENT PREPARED BY:

ROSENMAN & COLIN
575 Madison Avenue
New York, NY 10022

ADDRESS NEW OWNER (S) AS FOLLOWS	SEND TAX BILLS TO	MAP PARCEL NO.
Alice Elizabeth Yount	Same	095-09-0-040.00
NAME	NAME	
207 Gayland Court	Same	
STREET ADDRESS	STREET ADDRESS	
Nashville, Tennessee 37210	Same	
CITY STATE ZIP	CITY STATE ZIP	

STATE OF New York)
COUNTY OF New York)

THIS INDENTURE, made the 16th day of November, 1989, between AMERICAN REAL ESTATE HOLDINGS LIMITED PARTNERSHIP, a Delaware limited partnership, as party or parties of the first part, hereinafter called Grantor, and Alice Elizabeth Yount, as party of the second part, hereinafter called Grantee, (the words "Grantor" and "Grantee" to include their respective heirs, successors and assigns where the context requires or permits).

WITNESSETH that: Grantor, for and in consideration of the sum of Ten ($10.00) Dollars in hand paid, and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, has granted, bargained, sold, aliened, conveyed and confirmed, and by these presents does grant, bargain, sell, alien, convey and confirm unto the said Grantee, the following described real estate, to-wit:

IN THE CITY OF NASHVILLE, COUNTY OF DAVIDSON, STATE OF TENNESSEE:

Being Lot No. 1 on the Subdivision of the J. Redd & Associates' property of record in Plan Book 4715, page 101, Register's Office for said County and described as follows:

Beginning at a point in the easterly margin of Nolensville Road, said point being the southwesterly corner of Natchez Corporation Subdivision, of record in Plat Book 3700, page 121, Register's Office for said County; thence, leaving the said margin of Nolensville Road and with the southerly line of Lot No. 1 on the said Plan of Natchez Corporation Subdivision, South 87 degrees 33' East 150 feet to a point; thence, leaving the said southerly margin of the said Natchez Corporation Subdivision, South 24 degrees 10' 45" East 90 feet to a point; thence North 87 degrees 33' 00" West 150 feet a point on the easterly margin of Nolensville Road; thence, continuing with the same margin of Nolensville Road, North 24 degrees 10' 45" West 90 feet to the beginning.

Being the same property conveyed to American Property Investors VI, a Cclorado Limited Partnership, by deed from Morton L. Spitz, Trustee, of record in book 5110, page 943, Register's Office for said County.

SUBJECT TO the conditions established by the following:

The Plan of record in Book 4715, page 101, Register's Office for Davidson County, Tennessee shows an owners certificate, said owners certificate, reads as follows: "I, (we) hereby certify that I am the owner of the property shown hereon as evidence in Book 4189, page 781, Register's Office for Davidson County, Tennessee, and adopt the plan of subdivision of the property as shown hereon and dedicate all public ways and easements as noted. No lot or lots as shown hereon shall again be subdivided, resubdivided, altered or changed so as to produce less area than hereby established until other wise approved by the Metropolitan Planning Commission and under no condition shall such lot or lots be made to produce less area than prescribed by the restrictive covenants as of record in Book , page , Register's Office for Davidson County, Tennessee, running with the title of the property....."

SUBJECT TO Governmental zoning and subdivision ordinances or regulations in effect thereon.

TO HAVE AND TO HOLD the above described real estate unto Grantees forever in FEE SIMPLE.

Grantor has not made, done, executed or suffered any act or thing whereby the property herein conveyed or any part thereof now are or at any time hereafter shall or may be imperiled, charged or encumbered in any manner whatsoever, except as herein set forth, and the Grantor will forever warrant and defend the title to the property herein conveyed against all persons lawfully claiming the same from, thru or under Grantor, but not otherwise.

IN WITNESS WHERECF, Grantor has signed and sealed this deed the day and year above written.

AMERICAN REAL ESTATE
HOLDINGS LIMITED PARTNERSHIP

By: American Property
Investors, Inc.,
General Partner

BY: Stephen Brown
(Name)

Title: Senior Vice President

STATE OF NEW YORK)
COUNTY OF NEW YORK)

Before me, Elizabeth M. Furman, a Notary Public, of the State and County aforesaid, personally appeared STEPHAN C. ROSEN with whom I am personally acquainted, and who, upon oath, acknowledged himself to be the Senior Vice President of American Property Investors, Inc., which in turn is the General Partner of American Real Estate Holdings Limited Partnership, the within named bargainor, a Partnership, and that he as such Senior Vice President executed the foregoing instrument for the purposes therein contained by signing the name of the Partnership by himself as _____.

WITNESS my hand, at office, this 16th day of November, 1989.

Elizabeth M. Furman
NOTARY PUBLIC

My Commission Expires:
ELIZABETH M. FURMAN
NOTARY PUBLIC, State of New York
No. 4859322
Qualified in Suffolk County
Commission expires May 5, 1990

STATE OF TENNESSEE)
COUNTY OF Montgomery)

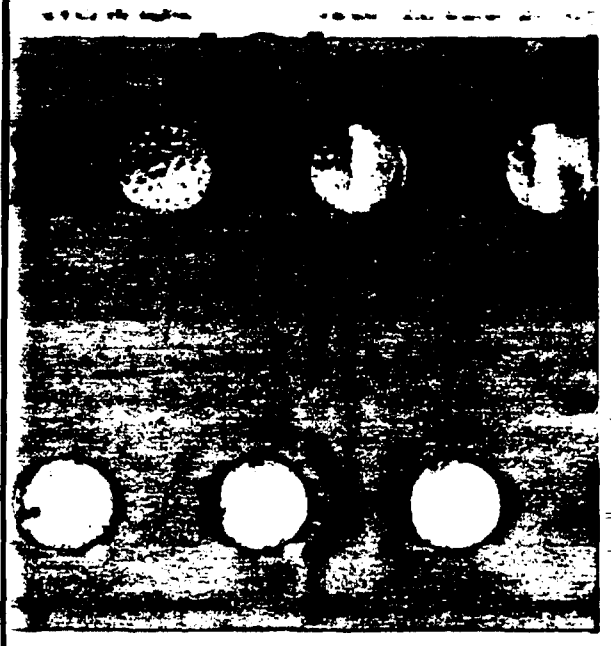
I hereby swear or affirm that the actual consideration for this transfer or value of the property transferred, whichever is greater, is $135,000.00, which amount is equal to or greater than the amount which the property transferred would command at a fair and voluntary sale.

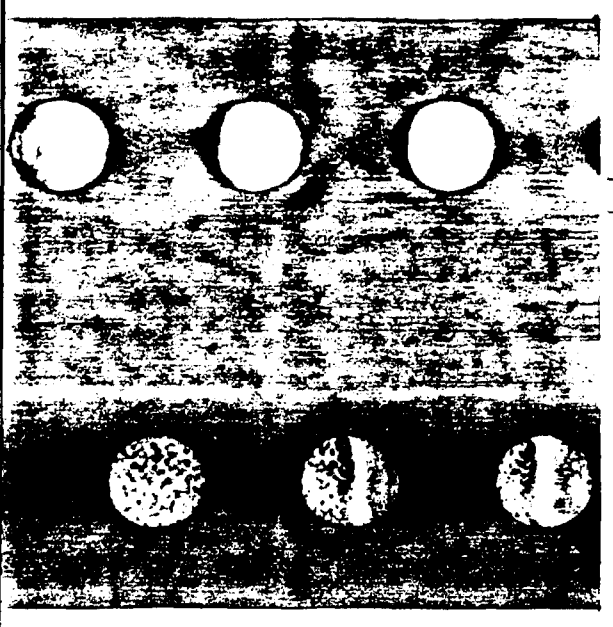
AFFIANT

Subscribed and sworn to before me this 20th day of December, 1989.

NOTARY PUBLIC

My Commission Expires:
March 14, 1990





OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 8021 PAGE 515

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			MGMT	
				135000.00
			CON TX	445.50
			PRFEE	1.00
			WDEED	9.00
			TOTAL	455.50
			CHECK	455.50
01/08/90	01		14:12 0001	1212

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

94772

IDENTIFICATION REFERENCE

JAN 8 2 11 PM '90

DAVIDSON COUNTY, TN

No. 282352