REO 89-131

This Instrument Prepared by:
Union Title Company, Inc.
616 Marriott Drive
P.O. Box 305171
Nashville, Tennessee 37229-2574

Mortgagee Name N/A
Map & Parcel # 103 16 0 D 10800 CO

OWNER: Security Federal Savings & Loan Assn.
Send Tax Bills To:
SAME

BOOK 8023 PAGE 490

TRUSTEE'S DEED

WHEREAS, by Deed of Trust dated November 12, 1982, recorded in Book 5964, page 556, Register's Office for Davidson County, Tennessee, Dukes, Dukes & Ledford, a partnership, conveyed to E.A. Covington, Jr., Trustee, the real estate hereinafter described, to secure a Note dated November 12. 1982, in the amount of $59,150.00 payable to Security Federal Savings and Loan Association of Nashville, as shown therein, and,

WHEREAS, Union Title Company, Inc. has been appointed Substitute Trustee by the owner and holder of said Note by an instrument of record in Book 7990, Page 741, Register's Office for said County;

WHEREAS, default occurred in the terms and conditions of said Note and/or Deed of Trust, the lawful owner called on Union Title Company, Inc., Substitute Trustee, to advertise the property for sale pursuant to the provisions of the Deed of Trust. The Substitute Trustee did, therefore, pursuant to the authority vested in him as Substitute Trustee, and pursuant to the terms and provisions of the said Deed of Trust, advertise the property by publishing a notice of sale in the Nashville Record, a newspaper published in Davidson County, Tennessee, advertising the sale of the property on November 30, December 7 and 12, 1989 at the Courthouse in Davidson County, Tennessee at public outcry to the highest bidder for cash, free from the equity of redemption, homestead, dower and all other exemptions of every kind, but subject to any and all taxes, liens, restrictions, restrictive covenants, easements, setback lines, encumbrances and rights pertaining thereto which may affect the property.

Pursuant to said Notice of Sale, the Substitute Trustee, at the time and place fixed therein, offered the property for sale to the highest bidder for cash and sold said property to Security Federal Savings and Loan Association of Nashville, for the sum of Sixty-Two Thousand Six Hundred One and 30/100 Dollars ($62,601.30), this being the highest and best bid received therefore.

The owner and holder of the indebtedness for which the property was sold having applied the amount of the bid toward payment of its Note and its permissible expenses and fees incurred as of the date of sale, the Substitute Trustee has this day bargained and sold, and does hereby sell, transfer and convey unto Security Federal Savings and Loan Association of Nashville, their successors and assigns, the following described real estate located in Davidson County, Tennessee, and more particularly described as follows:

Being Unit No. 108 as shown on the Plat of The Lancaster Condominiums, of record in Plat Book 5200, page 460, Register's Office for Davidson County, Tennessee together with an undivided interest in the common elements of The Lancaster Homeowners' Association, as described in Book 5963, page 441, Register's Office for said County.

Being the same property conveyed to Dukes, Dukes & Ledford, a Tennessee General Partnership, by deed from Lancaster Properties, of record in Book 5964, page 552, Register's Office for said County.

By further conveyance form Dukes, Dukes & Ledford to John Warner White, Trustee, of record in Book 6996, page 35, said Register's Office, subject property transverred to the said John Warner White, Trustee.

TO HAVE AND TO HOLD the aforesaid real estate, together with all improvements thereon, unto the said Security Federal Savings and Loan Association of Nashville, their successors and assigns, in fee simple forever, in bar of the equity of redemption, homestead and dower and all other exemptions of every kind, but subject to all put in previous writing.

And the Substitute Trustee does hereby transfer, assign and set over to the said Security Federal Savings and Loan Association of Nashville, their successors and assign all of the covenants and warranties contained in the aforesaid Deed of Trust and does hereby warrant the title as fully as they are authorized to do as Substitute Trustee, subject to any exception noted herein and shown of record, but no further or otherwise.

WITNESS my hand this 28th day of December, 1989.

UNION TITLE COMPANY, INC.

SUBSTITUTE TRUSTEE

By: Hugh J. Bradley

TITLE: Vice President

STATE OF TENNESSEE)
)
COUNTY OF DAVIDSON)

Before me, the undersigned, a Notary Public of the State and County aforesaid, personally appeared Hugh J. Bradley, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence) and who upon oath, acknowledged himself to be Vice President of Union Title Company, Inc., the within bargainor, a corporation, acting as substitute trustee and that he as such Vice President, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as Vice President.

Witness my hand and seal, at Office in Nashville, Tennessee this 28th day of December, 1989.

Elizabeth Jane Barnes
Notary Public

NOTARY PUBLIC AT LARGE STATE OF TENNESSEE ELIZABETH JANE BARNES

My Commission Expires: 9/25/93

STATE OF TENNESSEE)
)
COUNTY OF DAVIDSON)

The actual consideration or value of this transfer, whichever is greater is $ 62,601.30.

E. A. Covington Jr.
Affiant

Sworn to and subscribed before me this 28th day of December, 1989.

Elizabeth Jane Barnes
Notary Public

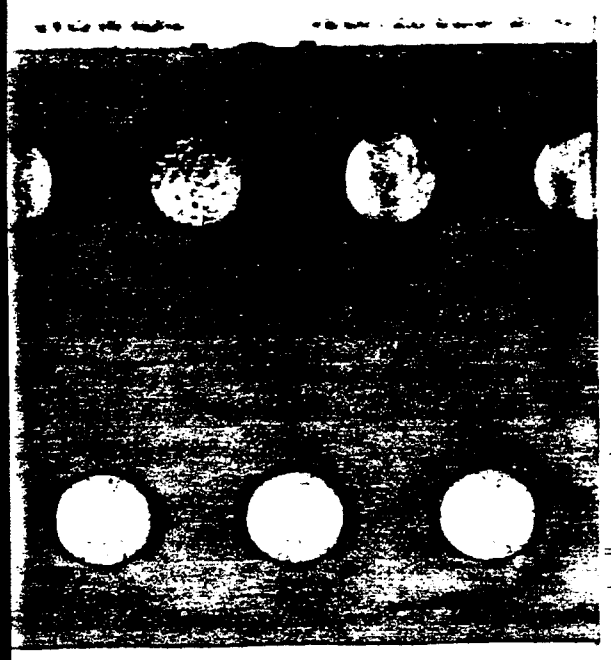
NOTARY PUBLIC AT LARGE STATE OF TENNESSEE ELIZABETH JANE BARNES

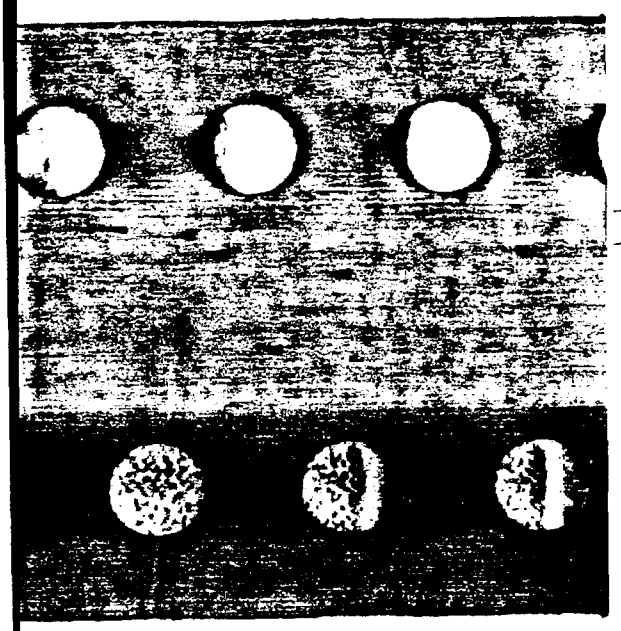
My Commission Expires: 9/25/93

95499

IDENTIFICATION REFERENCE

Jan 11 8 10 AM '90





OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

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CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID

CAMT	62601.30
CON TX	206.58
PRFEE	1.00
WDFEED	9.00
TOTAL	216.58
CHECK	216.58

01/11/90 01 08:19 0001 2096

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

95499

IDENTIFI REFERENCE

JAN 11 8 19 AM '90

DAVIDSON COUNTY, TN

No. 283222