Bk 50

This instrument prepared by:	Send Tax Bills To:	Map 130-5
Stokes & Bartholomew, P.A.	Jerry E. Gilliland	Par 25
424 Church St., Suite 2800	13 Castlewood Court	
Nashville, TN 37219	Nashville, TN 37215	

BOOK 8058 PAGE 448

SUCCESSOR TRUSTEE DEED

THIS SUCCESSOR TRUSTEE DEED, made and entered into this 2nd day of March, 1990, by Darlene T. Marsh, acting as Successor Trustee as hereinafter provided, to JERRY E. GILLILAND.

W I T N E S S E T H:

WHEREAS, Virginia Barclay and husband, C.J. Barclay, and Charlotte Birthright, executed a certain Deed of Trust dated November 16, 1987, to James M. Smith, Trustee, of record in Book 7406, page 332, Register's Office for Davidson County, Tennessee, (the "Deed of Trust"), which conveyed certain real property in Davidson County, Tennessee, as more particularly described below; and

WHEREAS, by instrument dated February 1, 1990, and of record in Book 8039, page 610, Register's Office for Davidson County, Tennessee, the owner and holder of the debt secured by said Deed of Trust, Jerry E. Gilliland, by virtue of Assignment of Deed of Trust of record in Book 7909, page 589, said Register's Office, appointed Darlene T. Marsh as Successor Trustee in accordance with the provisions contained in said Deed of Trust; and

WHEREAS, default having been made by failure to comply with the terms, provisions and conditions set forth in that certain Note, dated November 16, 1987, executed by Virginia Barclay and husband, C. J. Barclay, and Charlotte Birthright payable to the order of Bank of Adamsville, now Jerry E. Gilliland (the "Note"), and in the Deed of Trust, which secures the indebtedness therein described, the said indebtedness so secured being, among others the Note; and

WHEREAS, the entire indebtedness evidenced by the Note, and secured by the Deed of Trust having matured as provided in said instruments, and payment not having been made as demanded, and the owner and holder of said indebtedness having requested said

Successor Trustee to foreclose the Deed of Trust as provided therein, the Successor Trustee, after due advertisement as required by law and by the terms of the Deed of Trust offered the real property secured thereby for sale at public outcry at the south door of the Courthouse, Nashville, Davidson County, Tennessee, on the 2nd day of March, 1990, at 12:00 o'clock noon, free from all equities of redemption, the statutory right of redemption, homestead, statutory right to an elective share, and all other rights or exemptions of every kind, all of which were expressly waived in said Deed of Trust, when and where Jerry E. Gilliland became the highest and best bidder for cash at the price of One Hundred Seven Thousand, Four Hundred Ninety-eight and 44/100 ($107,498.44)

NOW, THEREFORE, in consideration of the premises, and of the sum of One Hundred Seven Thousand, Four Hundred Ninety-eight and 44/100 ($107,498.44) cash in hand paid, Darlene T. Marsh acting as Successor Trustee, has bargained and sold, and by these presents does hereby transfer, assign, and convey unto Jerry E. Gilliland, his heirs and assigns, a certain tract or parcel of land in Davidson County, Tennessee, being more particularly described as follows, to-wit:

> Land lying and being situated in Davidson County, Tennessee, being Lot No. 12 of Block "J" on the Second Revised Plan of Highlands of Belle Meade No. 2 as recorded in Book 1130, page 71 and 72, Register's Office for Davidson County, Tennessee.
>
> Said Lot No. 12 fronts 122 feet on the Southwesterly side of Page Road and extends back between parallel lines 165 feet to a dead line.
>
> Being the same property conveyed to Virginia Barclay and Charlotte Birthright, by deed from John B. Rummage, et ux of record in Book 7406, page 329, said Register's Office.

This is improved property also known as 125 Page Road, Nashville, TN 37205.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said Jerry E. Gilliland, his heirs and assigns, in as full and ample a manner as the said Darlene T. Marsh, acting as Successor Trustee, has power to convey the same, but not further or

otherwise.

Said property is conveyed subject to any unpaid taxes, mortgages, liens, encumbrances, easements, restrictions and other matters of record or otherwise that are prior in right to the lien of the said Deed of Trust.

IN WITNESS WHEREOF, the said Darlene T. Marsh, acting as Successor Trustee, has hereunto set her hand as of the day and year first above written.

08488 IDENTIF. TREFERENCE
MAR 6 10 33 AM '90
DAVIDSON COUNTY TN.

Darlene T. Marsh, Successor Trustee
Darlene T. Marsh
Successor Trustee

9750 03/06 0101 03CHECK 364.75

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value, which ever is greater, for this transfer is $107,498.44.

Darlene T. Marsh
Affiant

Sworn to and subscribed before me this 5th day of March, 1990.

Lindsey N. Hyde
Notary Public

My commission expires: 9/25/93

STATE OF Tennessee
COUNTY OF Davidson

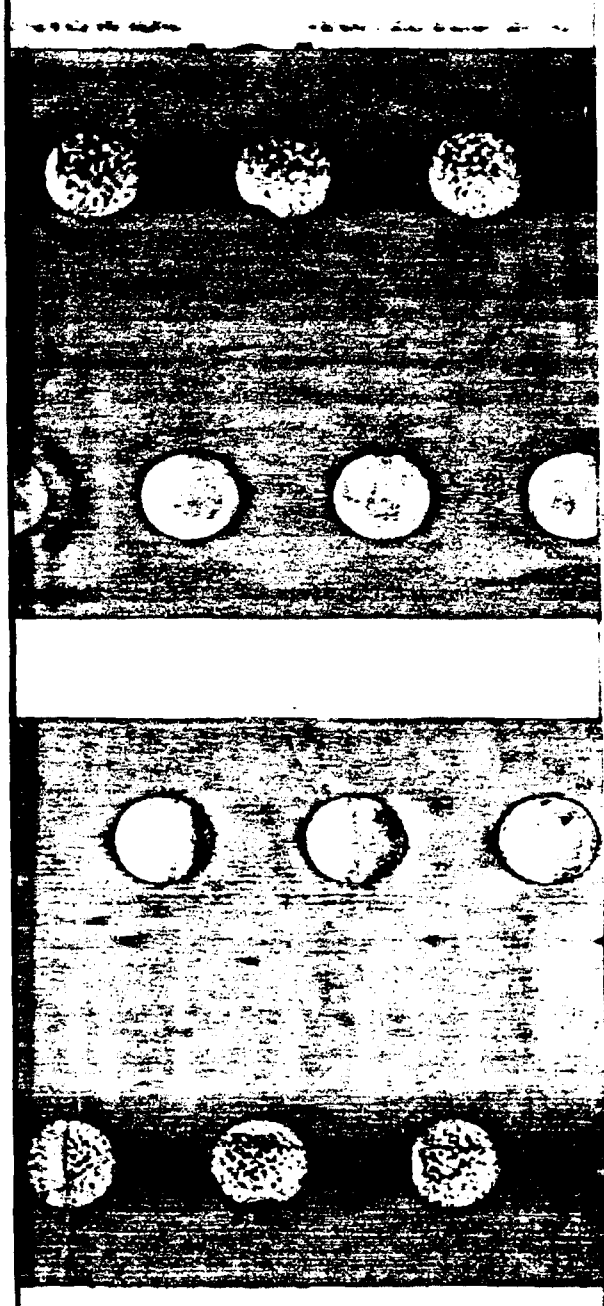
Personally appeared before me, the undersigned, a Notary Public of said county and state, Darlene T. Marsh, Successor Trustee, the within named bargainor(s), with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence) and who acknowledged that she executed the within instrument for the purposes therein contained.

Witness my hand, at office, this 5th day of March, 1990.

Lindsey N. Hyde
Notary Public

My Commission Expires: 9/25/93

m:\real est\rusty\gilltrus.dtm



OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 8058 PAGE 451

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID

CAMT 107498.44
CON TX 354.75
PRFEE 1.00
WDEED 9.00
TOTAL 364.75
CHECK 364.75

03/06/90 01 10:33 0001 9750

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

Q8488

IDENTIF. REFERENCE

MAR 6 10 33 AM '90

DAVIDSON COUNTY TN.

No. 298252