This instrument prepared by:
MID-STATE TITLE & ESCROW, INC.
GAYLE T. MOYER, ATTORNEY, 128 HOLIDAY COURT, SUITE 125, FRANKLIN, TN 37064

SEND TAX STATEMENTS TO:
National Mortgage Company
4041 Knight Arnold Rd
Memphis, TN 38118

NAME OF MORTGAGEE:
National Mortgage Company

ADDRESS NEW OWNERS:
Julian E. Baxter and Mitzi E. Bishop
7533 Old Harding Road
Nashville, Tn 37221

MAP 142-14 GROUP ___, PARCEL 179
90-28012

ASSUMPTION DEED

FOR AND IN CONSIDERATION OF THE SUM OF EIGHTY SEVEN THOUSAND SIX HUNDRED EIGHTY THREE AND 80/100 ($87,683.80) DOLLARS, paid and to be paid as follows: Six Thousand Three Hundred and 00/100 ($6,300.00) Dollars, cash in hand paid, the receipt of which is hereby acknowledged, and for the balance of Eighty One Thousand Three Hundred Eighty Three and 80/100 ($81,383.80) Dollars, grantees have this day assumed and agreed to pay the unpaid balance of that one certain promissory note in the original principal amount of $82,002.00, payable to National Mortgage Company of Tennessee and secured by deed of trust of record in Book 7714, page 711, Register's Office of Davidson County, Tennessee; I, PHILIP C. VALENTINE, unmarried, (one and the same person as Philip Valentine) have this day bargained and sold and do hereby transfer and convey unto JULIAN E. BAXTER AND WIFE, MITZI E. BISHOP, their heirs and assigns, the following described property:

Land in Davidson County, Tennessee, being Lot No. 696 on the Plan of Section 3, Harpeth Woods, of record in Book 5200, page 270, Register's Office for said County.

Said Lot No. 696 fronts 85.0 feet on the southeasterly margin of Old Harding Road and extends back 196.9 feet on the southwesterly line and 160.0 feet on the northeasterly line to a dead line in the rear, measuring 92.6 feet thereon.

Being the same property conveyed to Philip C. Valentine, unmarried, by warranty deed of Juanita Morris, unmarried, of record in Book 7714, page 708, Register's Office of Davidson County, Tennessee.

TO HAVE AND TO HOLD the said lands, with the improvements and appurtenances thereunto belonging to the said Julian E. Baxter and wife, Mitzi E. Bishop, their heirs and assigns, forever.

AND GRANTOR COVENANTS with the said Julian E. Baxter and wife, Mitzi E. Bishop, that he is lawfully seized and possessed of said land, in fee simple, has a good right to convey it, and that it is unencumbered, except as follows:

1. 1990 Davidson County Metropolitan taxes are a lien against the property, but are not yet due and payable. Map and Parcel No. 142-14; Field Book No. 09D-28012.

2. Restrictive covenants contained in instrument of record in Book 5867, page 193, as amended in Book 5882, page 261, Register's Office of Davidson County, Tennessee.

3. Matters appearing on the Plan of Harpeth Woods, Section 3, of record in Book 5200, page 270, Register's Office of Davidson County, Tennessee.

4. Mortgage Loan Inspection by John Kohl and Company, P.C., dated November 21, 1988, discloses that the gravel drive encroaches on the 10 foot easement for existing force main and on the 8 inch sewer line on said lot, and on the neighboring lot.

5. Deed of trust of record in Book 7714, page 711, Register's Office of Davidson County, Tennessee, wherein Philip C. Valentine, unmarried, conveyed caption property in trust to secure the payment of a promissory note in the original principal amount of $82,002.00, payable to National Mortgage Company.

AND GRANTOR FURTHER COVENANTS and binds himself, his heirs and representatives, to warrant and forever defend the title to said property, to the said Julian E. Baxter and wife, Mitzi E. Bishop, their heirs and assigns, against the lawful claims of all persons, whomsoever.

Witness our hands, on this the 30th day of April, 1990.

Philip C Valentine
PHILIP C. VALENTINE

STATE OF TENNESSEE
COUNTY OF WILLIAMSON

Personally appeared before me, the undersigned, a Notary Public in and for said State and County, Philip C. Valentine, unmarried, the within named bargainor, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence) and who acknowledged that he executed the foregoing instrument for the purposes therein contained.

Witness my hand and official seal at Brentwood, Tennessee, on this the 30th day of April, 1990.

(SEAL)

Gayle Maya
Notary Public

My Commission Expires:

4-23-91

22897

IDENTIFICATION REFERENCE

MAY 1 10 33 AM '90

DAVIDSON COUNTY, TN

RUSH

STATE OF TENNESSEE
COUNTY OF WILLIAMSON

The actual value or consideration, whichever is greater, for this transfer is $87,683.80.

Sworn to and subscribed to before me, on this the 30th day of April, 1990.

(SEAL)

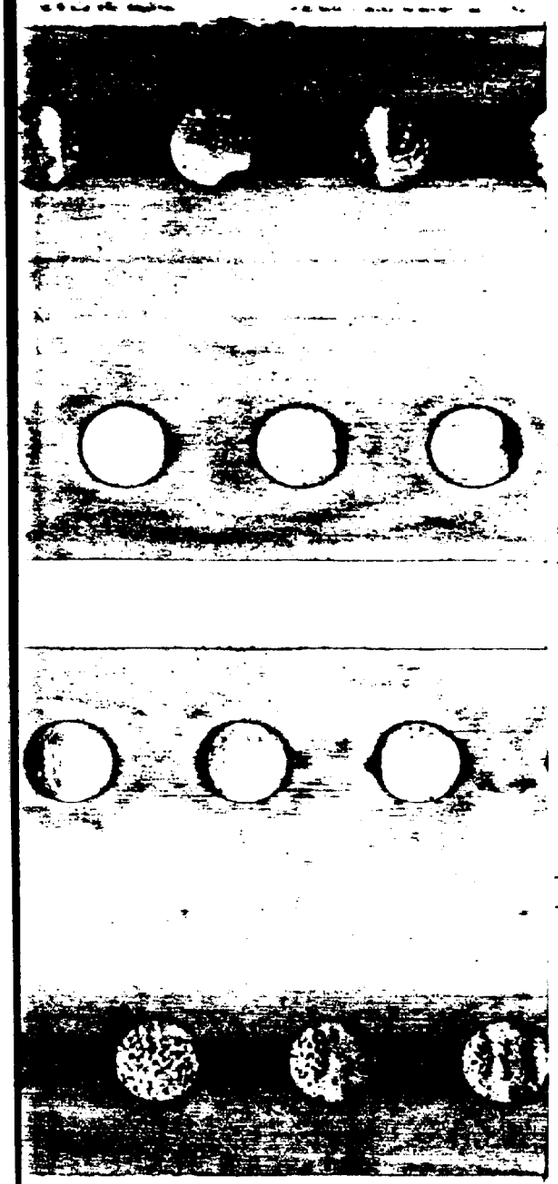
My Commission Expires:

4-23-91

Notary Public

NOTARY PUBLIC AT LARGE

7585 05/01 0101 03CHECK 299.41



OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 8099 PAGE 512

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID

CAMT 87683.80
CON TX 289.41
PRFEE 1.00
MDEED 9.00
TOTAL 299.41
CHECK 299.41

05/01/90 01 10:34 0001 7585

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

22897

IDENTIFICATION REFERENCE

MAY 1 10 33 AM '90

FELIX Z. WILSON, II REGISTER
DAVIDSON COUNTY, TN

No. 315087