THIS INSTRUMENT PREPARED BY CLAUDIA C. BONNYMAN, CLERK AND MASTER CHANCERY COURT, DAVIDSON COUNTY, TENNESSEE, METRO COURTHOUSE NASHVILLE, TENNESSEE

THIS INDENTURE, made the 2nd day of May, A.D. 1990, between CLAUDIA C. BONNYMAN, Clerk and Master of the Chancery Court at Nashville, for Davidson County, Tennessee, party of the first part, and ALPHA PHI ALPHA, INC., TAU LAMBDA CHAPTER, party of the second part,

WITNESSETH, that a proposition for the purchase of the real estate hereinafter described was submitted to said Court by said ALPHA PHI ALPHA, INC., TAU LAMBDA CHAPTER and by a decree of said Court in the cause of CITIZENS SAVINGS BANK & TRUST COMPANY, Plaintiff and PATSY APPLETON, Defendant, Rule No. 85-1685-III, and entered on page 595 of Minute Book 56 the said Court did approve and accept said proposition and sell said real estate upon the terms thereof to the said ALPHA PHI ALPHA, INC., TAU LAMBDA CHAPTER for SIXTY SIX THOUSAND DOLLARS AND NO CENTS ($66,000.00), said consideration having been paid as required by the decree of aforesaid,

NOW, THEREFORE, in order to carry into effect said sale, in pursuance of said decree, the said CLAUDIA C. BONNYMAN as such Clerk and Master does hereby transfer and convey to the said ALPHA PHI ALPHA, INC., TAU LAMBDA CHAPTER and to their heirs and assigns forever, said parcel or tract of land, situated in the County of Davidson and State of Tennessee, and bounded and described as follows:

Land in the 13th, formerly 23rd Civil District of Davidson County, Tennessee, described according to a survey made by James A. Hamilton, Jr., October 3, 1946, as follows:

Beginning at a stake in the southeasterly margin of Ashton Avenue, said point being 164.35 feet southwest of the southwesterly margin of Highway No. 112, the southwest corner of a tract of land owned by J. W. Coleman; thence with said Coleman's southwest boundary line, southeasterly 177 feet to a stake in the northwest corner of a tract of land owned by Voley Bottero; thence with said Bottero's northwesterly lines, southwesterly 72 feet to a stake; thence northwesterly 177 feet more or less to a point in the southeasterly margin of Ashton Avenue;

STATE OF TENNESSEE
COUNTY OF DAVIDSON
THE ACTUAL CONSIDERATION OR TRUE VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS $ 66,000.00

Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS 8th DAY OF May 1990.

Deputy Register

thence northwesterly, with said Avenue, 81 feet to the beginning.

Being the same property conveyed to Thomas E. Fortner and wife, Sadie E. Fortner, by deed from W. Cecil Burlason and wife, Birdie Burlason, of record in Book 1509, page 559, Register's Office for Davidson County, Tennessee.

Being the same property conveyed to William A. Appleton by deed from Thomas E. and Sadie E. Fortner of record in Book 4580, page 495, Register's Office for Davidson County, Tennessee.

The said William Appleton having since died.

TO HAVE AND TO HOLD said real estate, with all the hereditaments and appurtenances thereunto belonging to the said ALPHA PHI ALPHA, INC., TAU LAMBDA CHAPTER and to their heirs and assigns forever,

IN WITNESS WHEREOF, the said CLAUDIA C. BONNYMAN, Clerk and Master as aforesaid, has hereunto set her hand the date first above written.

25047 IDENTIFICATION REFERENCE MAY 9 3 51 AM '90 DAVIDSON COUNTY, TN

Claudia C. Bonnyman
CLERK AND MASTER

STATE OF TENNESSEE)

COUNTY OF DAVIDSON)

Personally appeared before me, Jana Herrera, a Notary Public in and for said County and State, the within named CLAUDIA C. BONNYMAN, Clerk and Master, the bargainor, with whom I am personally acquainted and who acknowledged that she executed the within instrument for the purposes therein contained.

Witness my hand and seal this 2nd day of May, 1990.

Jana Herrera
NOTARY PUBLIC

NOTARY PUBLIC

My Commission expires May 20, 1992.

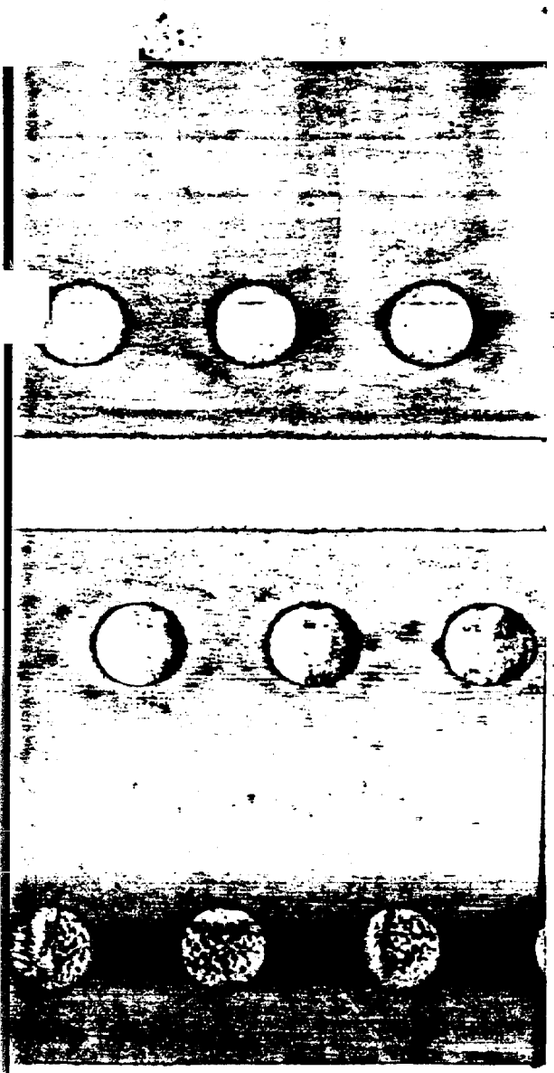
Address of New Owner:
Alpha Phi Alpha, Inc.
208 3rd Avenue North
Nashville, TN

Send Tax Bills To:
SAME

Map-Parcel Numbers
69-16-18

05/09 0101 03CHECK 224.80

OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE



RECEIVED OF _____

FOR _____

BOOK 8105 PAGE 621

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
				CAMT 66000.00
				CON TX 217.80
				PRFEE 1.00
				MISC 6.00
				TOTAL 224.80
				CHECK 224.80
			05/09/90 01	09:52 0001 0130

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

2.5.0.4 7.

IDENTIFICATION REFERENCE

MAY 9 9 51 AM '90

FELIX Z. WILSON, II
DAVIDSON COUNTY, TN

No. 317600