FHA 483-1230940-3761 BOOK 8105 PAGE 626

This instrument prepared by:
Richard Manson, Attorney
1314 5th Avenue North
Germantown Center, Suite 300
Nashville, Tennessee 37208

New owner: Send Tax Bills:
Secretary of Housing
and Urban Development
Cumberland Bend Office Centre
251 Cumberland Bend Drive, Suite 200
Nashville, Tennessee 37228-1803

DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made this 20th day of April, 1990, between Carol Gleaves, unmarried, hereinafter called GRANTORS, and the Secretary of Housing and Urban Development, his successors and assigns, hereinafter called GRANTEE.

W I T N E S S E T H:

THAT Carol Gleaves, executed a Deed of Trust on the 18th day of December, 1986, which was rerecorded in Book 7091, Page 578, Register's Office for Davidson County, Tennessee, a promissory note fully described in said Deed of Trust; and

THAT Atlantic Coast Mortgage Company, assigned by assignment, the said Deed of Trust to Chemical Mortgage Company, in Book 7208, Page 977; and

THAT Chemical Mortgage Company, assigned the said Deed of Trust to the Secretary of Housing and Urban Development of Washington, D.C., in Record Book 7542, Page 918, Register's Office for Davidson County Tennessee.

THAT FOR AND IN CONSIDERATION of the sum of One Dollar ($1.00) cash in hand paid, the receipt of which is hereby acknowledged, and other valuable consideration, the GRANTORS have bargained and sold, and by these presents do transfer and convey unto the said GRANTEE, his successors and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows, to-wit:

> Being Lot No. 23B, Zone Lot Division of Lot 28, Section One, and Lots 23-27, Section Two, Chesapeake Homes, as of record in Book 6250, page 815, Register's Office for Davidson County, Tennessee, to which plan reference is hereby made for a more complete and accurate legal description
>
> Being the same property conveyed to Carol Gleaves, unmarried by deed from Steve G. Fridrich, unmarried and Gerald D. Fridrich and wife, Barbara W. Fridrich of record in Book 7091, page 575, said Register's Office.

TOTAL MAXIMUM PRINCIPAL INDEBTEDNESS FOR TENNESSEE RECORDING TAX PURPOSES IS $-0-; EXEMPT TRANSACTION, GOVERNMENT AGENCY IS HOLDER OF INDEBTEDNESS.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEE, his successors and assigns forever. We covenant with the said GRANTEE that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and that the same is unencumbered except as otherwise herein set out.

WE further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said land to the said GRANTEE, his successors and assigns, against the lawful claims of all persons whomsoever.

THIS DEED is an absolute conveyance of title in effect as well as in form, and is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefore in addition to that hereinabove set forth is the full release of all debts, obligations, and charges heretofore existing on account of and by the terms of that certain Deed

of Trust on the property herein conveyed. Said Deed of Trust is dated December 18, 1986, executed by Carol Gleaves, unmarried and recorded in Record Book 7091, Page 578, in the Register's Office for Davidson County, Tennessee, and this conveyance is for the purpose of completely satisfying said obligation and terminating said Deed of Trust and notes secured thereby, and any effect thereof in all respects.

THE GRANTORS further warrant that, as of the date of execution of this instrument, they do not own any other property subject to a mortgage incurred by the Federal Housing Administration or held by the Secretary of Housing and Urban Development; and further that they have not filed a petition in bankruptcy within three (3) months prior to the execution of this deed.

Carol Gleaves
Carol Gleaves

STATE OF TENNESSEE)
COUNTY OF Davidson)

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named CAROL GLEAVES, the bargainor(s), with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that she executed the within instrument for the purposes therein contained.

Witness my hand and official seal at St. Thomas Hospital this 20th day of April, 1990.

NOTARY PUBLIC
Notary expires 9-23-93

PROPERTY ADDRESS:
222 Chesapeake Place
Nashville, Tennessee 37207

RETURN TO:
Richard Manson
Attorney at Law
1314 5th Avenue North
Germantown Center, Suite 300
Nashville, Tennessee 37208-2726

25049

IDENTIFICATION REFERENCE

MAY 9 8 53 AM '90

DAVIDSON COUNTY, TN

1132 05/09 0101 03CHECK 6.00