THE MAXIMUM INDEBTEDNESS FOR TENNESSEE RECORDING TAX PURPOSES IS $54,000.00

INSTALLMENT DEED

THIS INSTRUMENT WAS PREPARED BY		
Richard R. Hedgepath, Attorney, 4800 Charlotte Avenue, Nashville, TN 37209		
NAME ADDRESS		
ADDRESS NEW OWNER(S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Randy Banks, et ux	SAME	Map 91-15
(NAME)	(NAME)	
301 50th Avenue, North		Parcel 224
(ADDRESS)	(ADDRESS)	
Nashville, Tennessee 37209		
(CITY) (STATE) (P.O.ZIP)	(CITY)(STATE)(ZIP)	

FOR AND IN CONSIDERATION OF THE SUM OF FIFTY-NINE THOUSAND AND 00/100 DOLLARS ($59,000.00) OF WHICH FIVE THOUSAND AND NO/100 ($5,000.00) HAS BEEN PAID IN CASH BY THE GRANTEES HEREINAFTER NAMED, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, AND FOR THE REMAINDER THE SAID GRANTEES HAVE EXECUTED THEIR JOINT PROMISSORY NOTE OF EVEN DATE HEREWITH IN THE PRINCIPAL SUM OF FIFTY-FOUR THOUSAND ($54,000.00) PAYABLE TO ANGIE B. COLORIGH, AS PER THE TERMS THEREOF AND PROVIDING FOR PAYMENT OF ATTORNEY'S FEES, AND TO SECURE THE PAYMENT OF SAID NOTE OR NOTES, PRINCIPAL AND INTEREST, A LIEN IS EXPRESSLY RETAINED ON THE LAND HEREIN CONVEYED, ANGIE B. COLORIGH, AN UNMARRIED PERSON, HEREINAFTER, CALLED THE GRANTORS, HAVE THIS DAY BARGAINED AND SOLD, AND DO HEREBY TRANSFER AND CONVEY UNTO RANDY BANKS AND WIFE, JANET BANKS HEREIN CALLED GRANTEES, THEIR HEIRS AND ASSIGNS, CERTAIN REAL ESTATE IN DAVIDSON COUNTY, TENNESSEE, AS FOLLOWS:

Being Lot No. 1 on the Map of D.E. Rutherford's Subdivision of Block 10 of Charlotte Park Company's Addition, as of record in Book 547, Page 164, Register's Office for said County.

Said Lot No. 1 fronts 60 feet on the westerly side of 50th Avenue, North and runs back between parallel lines, along the northerly margin of Nevada Avenue, 155 feet to an alley.

Being the same property conveyed to James L. Colorigh and wife, Angie B. Colorigh by deed from Margaret Hutton Breedlove and Edna Pearl Hutton Edwards of recorded in Book 4185 Page 826 in Register's Office for Davidson County, Tennessee. The said James L. Colorigh having since died.

Improved Property 301 50th Avenue, North Nashville, Tennessee 37209
(House Number) (Street) (City) (State) (Zip)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns, forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we the said grantees herein do hereby transfer and convey unto Richard R. Hedgepath, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or

companies for at least the sum of $54,000.00 until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantors, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums with interest, so expended by said Trustee, or lawful owner and holder of said notes, within twenty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust is hereby authorized and empowered, upon giving twenty days notice by weekly publications in a newspaper of general circulation, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, the statutory right of redemption, homestead, dower, statutory or elective rights, and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th The residue, if any, will be paid to the grantors herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 22 day of May, 1990.

Angie B Coloriegh
ANGIE B. COLORIGH

Randy Banks
RANDY BANKS

Janet L Banks
JANET BANKS

[STATE OF TENNESSEE)
[COUNTY OF DAVIDSON) The actual consideration or value whichever is
[greater, for this transfer is: $59,000.00
[Subscribed and sworn to before me, this the 22 day of
[May, 1990.
[Randy Banks
[Affiant
[My commission expires: Joyce Jordan
[(Affix Seal)
[9-25-93
[NOTARY PUBLIC

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Angie B. Coloriegh, Randy Banks and Janet Banks, the bargainors, with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence) and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 22 day of May, 1990.

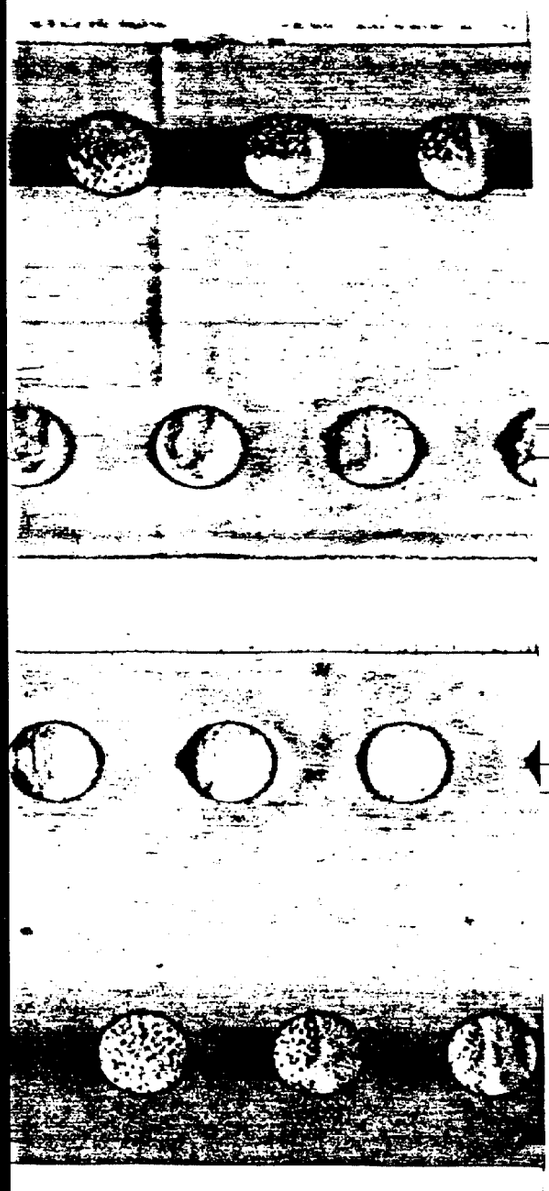
Joyce Jordan
NOTARY PUBLIC

My commission expires: 9-25-93

3975 05/23 0101 03CHECK 264.50

RUSH

MAY 23 10 06 AM '90



OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 8114 PAGE 649

CO - CONVEYANCE
MO - MORTGAGE
WD - WARRANTY DEED
TD - TRUST DEED

CC - CERTIFIED COPY
REL - RELEASE
UCC - UNIFORM COMMERCIAL CODE

MISC - MISCELLANEOUS
CO TX - STATE TAX CONVEY
MO TX - STATE TAX MORT
PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
				CAMT 59000.00
				MAMT 54000.00
				CON TX 194.70
				MOR TX 59.80
				PRFEE 1.00
				TDEED 9.00
				ERR CO
				TDEED 9.00-
				WDEED 9.00
				TOTAL 264.50
				CHECK 264.50

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

05/23/90 01 10:06 0001 3975

28193

IDENTIFICATION

MAY 23 10 06 AM '90

FELIX Z. WILSON, II REGISTER

No. 321394