THIS INSTRUMENT PREPARED BY:
WATKINS, McGUGIN, McNEILLY & ROWAN
214 Second Avenue, North
Suite 300
Nashville, TN 37201
(615) 255-2191

BOOK 8129 PAGE 533

TRUSTEE'S DEED

ADDRESS NEW OWNER(S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Glengarry, Ltd. 8344 Melrose Avenue Los Angeles, CA 90069	~~SAME~~ Mortgagee	120-05 199

WHEREAS, by Deed of Trust and Security Agreement dated November 25, 1981, of record in Book 5829, page 916, Register's Office for Davidson County, Tennessee, FIRST EQUITIES CORPORATION, a Georgia corporation, by its lawfully authorized Vice President, conveyed to WILLIAM P. SUTHERLAND, TRUSTEE, to secure the indebtedness described in the Deed of Trust, certain real property described on Exhibit A attached hereto and incorporated herein by reference as if set out verbatim; and

WHEREAS, GLENGARRY, LTD., is a lawful owner and holder of the indebtedness described in the Deed of Trust and Security Agreement; and

WHEREAS, the Deed of Trust and Security Agreement referred to above represents the junior encumbrance against the property; and

WHEREAS, default was made in the payment of the indebtedness described and in the performance of the other covenants and agreements contained in the Deed of Trust and Security Agreement, GLENGARRY, LTD., a lawful owner and holder as described above, did instruct the undersigned WILLIAM P. SUTHERLAND, TRUSTEE, to exercise the power of sale conveyed by the Deed of Trust and Security Agreement; and

WHEREAS, the undersigned WILLIAM P. SUTHERLAND, TRUSTEE, did give notice of the time and place of sale by publication in the Nashville Record, a newspaper published in Nashville, Davidson County, for three consecutive weeks, with the insertion of said advertisement appearing in the issues of said newspaper on June 15, 1989, June 22, 1989, and June 29, 1989, respectively; and

WHEREAS, pursuant to said notices, the undersigned WILLIAM P. SUTHERLAND, TRUSTEE, by virtue of the provisions of the Deed of Trust and Security Agreement, did offer the property for sale at public outcry to the highest and best bidder for cash free from the equity of redemption, the statutory right of redemption, homestead, dower, and all other rights and exemptions of every kind, on Tuesday, July 18, 1989, at 10:00 a.m. local time, at the front door of the Metropolitan Courthouse of Nashville, Davidson County, Tennessee; and

WHEREAS, at said sale, GLENGARRY, LTD., made a bid for the purchase of the property which was the highest, best, and last bid made, the effective amount of said bid being in the sum of Five Thousand Dollars ($5,000.00) plus taking the property subject to existing debt, which GLENGARRY, LTD., has credited to the indebtedness secured by the Deed of Trust and Security Agreement, and other good and valuable consideration, the receipt

of which is hereby acknowledged, the total amount after appropriate credits being Two Million Six Thousand Two Hundred Ninety-nine Dollars and 29/00 ($2,006,299.29) which GLENGARRY, LTD. has credited to the indebtedness secured by the Deed of Trust and Security Agreement, and other good and valuable consideration, the receipt of which is hereby acknowledged.

NOW, THEREFORE, in consideration of the premises, I, WILLIAM P. SUTHERLAND, TRUSTEE, by virtue of the authority granted to me in the Deed of Trust and Security Agreement, have bargained and sold and by these presents do transfer and convey to GLENGARRY, LTD., and its successors in interest, the real property situated in Davidson County, Tennessee, which is described on Exhibit A attached hereto.

This conveyance is made expressly subject to any and all unpaid real property taxes, subdivision restrictions, building lines, easements for public utilities, other easements, and matters of record of every kind and character whatsoever.

TO HAVE AND TO HOLD said property, together with all the appurtenances, estate, title, and interest thereto belonging to GLENGARRY, LTD., and its successors in interest, all the right, title, and interest in and to the subject property vested in the said WILLIAM P. SUTHERLAND, TRUSTEE, and which he has a right to transfer, in as full and ample manner under the Deed of Trust and Security Agreement as he can and should do, and the said Trustee hereby assigns all covenants of warranty, if any, contained in the Deed of Trust and Security Agreement, but no further or otherwise. This conveyance is intended to, and does, convey only the right, title, and interest in the said property presently held by the said Trustee.

IN WITNESS WHEREOF, the undersigned, WILLIAM P. SUTHERLAND, as Trustee, has hereunto set his hand this 7 day of June, 1989.

WILLIAM P. SUTHERLAND, Trustee

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned, a Notary Public in and for said State and County, WILLIAM P. SUTHERLAND, TRUSTEE, the within named bargainor, with whom I am personally acquainted, and who acknowledged that he executed the foregoing instrument as Trustee for the purposes therein contained.

WITNESS my hand at office this 7th day of June, 1989.

NOTARY PUBLIC

NOTARY PUBLIC AT LARGE SUMNER CO.

My Commission Expires:

10-7-90

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

The actual consideration for this transfer or value property conveyed (whichever is greater) is Two Million, Six Thousand, Two Hundred Ninety-Nine and 29/100 Dollars ($2,006,299.29)

AFFIANT

Sworn to and subscribed before me this 12th day of June, 1990.

NOTARY PUBLIC

My Commission Expires:

1-23-94

BEGINNING at an iron pin in the southwesterly margin of Murfreesboro Road, which point is 370 feet, more or less, South 48 degrees 47 minutes East of a concrete monument set in the southwesterly margin of Murfreesboro Road at the easterly end of the curve in the intersection of Murfreesboro Road and Glengarry Drive; thence South 48 degrees 47 minutes East 191.10 feet to an iron pin in the margin of Murfreesboro Road; thence leaving said road, South 28 degrees 59 minutes East 363.5 feet to an iron pin; thence South 30 degrees 3 minutes West 356.5 feet to an iron pin; thence South 39 degrees 48 minutes West 197.7 feet to an iron pin in the northeasterly margin of Winthorne Drive; thence with said margin of Winthorne Drive, North 39 degrees 37 minutes West 244.20 feet to an iron pin; thence around a slight curve to the left having a radius of 651.4 feet, a distance of 105.30 feet to an iron pin; thence North 48 degrees 53 minutes West 308.2 feet to an iron pin at the beginning of a curve to the right having a radius of 25 feet; thence with said curve 38.72 feet to an iron pin in the easterly margin of Glengarry Drive; thence with said margin and a curve to the left having a radius of 427.2 feet, a distance of 282.71 feet to an iron pin in the margin of Glengarry Drive; thence South 80 degrees 26 minutes East 156.10 feet to an iron pin; thence North 49 degrees 13 minutes East 260.00 feet to the point of beginning, containing 8.79 acres, more or less.

RECORDERS MEMO
LEGIBILITY OF WRITING, TYPING OR PRINTING IN
THIS DOCUMENT UNSATISFACTORY WHEN RECEIVED

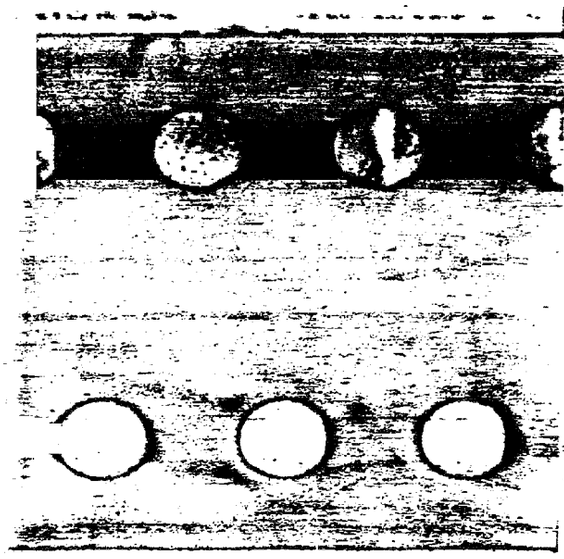
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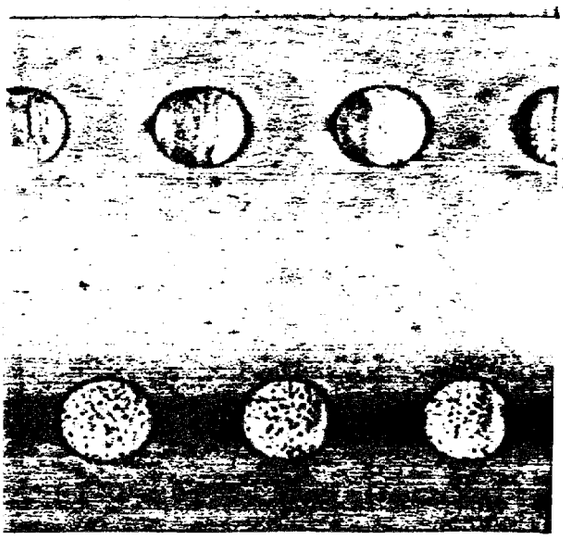
• 3335.6.

IDENTIFICATION REFERENCE

JUN 12 10 14 AM '90

DAVIDSON COUNTY, TN





OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 8129 PAGE 537

CO - CONVEYANCE
MO - MORTGAGE
WD - WARRANTY DEED
TD - TRUST DEED

CC - CERTIFIED COPY
REL - RELEASE
UCC - UNIFORM COMMERCIAL CODE

MISC - MISCELLANEOUS
CO TX - STATE TAX CONVEY
MO TX - STATE TAX MORT
PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			CAMT	
				2006299.29
			CON TX	6620.79
			PRFEE	1.00
			WDEED	12.00
			TOTAL	6633.79
			CHECK	6633.79
06/12/90		01	10:15 0001	9706

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

3.3.3.5.6.

IDENTIFICATION REFERENCE

JUN 12 10 14 AM '90

FELIX Z. WILSON, II
DAVIDSON COUNTY, TN

No. 327368